

Date: 04.02.2016

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub:** Submission of Unaudited Quarterly Financial Results and Limited Review Report for the Quarter ended on 31<sup>st</sup> December, 2015

Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the third Quarter ended on 31<sup>st</sup> December, 2015

**Company Name:** Jhaveri Credits & Capital Limited  
**Scrip Code:** 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.

  
Chintan H Vakil  
Company Secretary





**JHAVERI CREDITS & CAPITAL LTD.**  
**301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015**

PART I							
(Rs. In Lacs)							
Statement of Standalone Unaudited Results for the Quarter Ended on 31st December, 2015							
Sr. No.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended 31.12.2014	Year to date figure for current period ended 31.12.2015	Year to date figure for previous year ended 31.12.2014	Previous year ended on 31.03.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	Income from operations	31.34	62.96	49.62	131.20	104.50	156.62
	Other Operating Income	0.00	0.00	0.00	0.00	0	0.00
	<b>Total income from operations (net)</b>	<b>31.34</b>	<b>62.96</b>	<b>49.62</b>	<b>131.20</b>	<b>104.50</b>	<b>156.62</b>
2	<b>Expenses</b>						
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00	0	0.00
	(b) Purchased of Stock in trade	0.00	0.00	0.00	0.00	0	0.00
	(c) Changes in inventories of finished good, work in progress and stock in trade	0.00	0.00	0.00	0.00	0	0.00
	(d) Employees benefits expense	13.81	16.69	15.39	36.35	44.57	67.83
	(e) Depreciation and amortisation expenses	0.32	1.70	0.87	2.99	2.62	3.86
	(f) Other expenses						
	Rent, Rate & Taxes	4.30	1.67	4.61	9.21	9.00	11.24
	Trade related expenses	9.59	9.33	9.01	29.56	15.04	22.45
	Brokrage	11.57	19.05	11.10	51.28	39.30	56.80
	Others	-1.15	0.65	2.69	7.28	7.93	13.49
	<b>Total Expenses</b>	<b>38.46</b>	<b>49.09</b>	<b>43.68</b>	<b>136.68</b>	<b>118.46</b>	<b>175.66</b>
3	<b>Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)</b>						
		-7.12	13.87	5.94	-5.48	-13.95	-19.04
4	<b>Other income</b>	4.49	5.85	6.47	15.92	20.83	31.66
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>						
		-2.63	19.72	12.41	10.44	6.87	12.62
6	<b>Finance Costs</b>	1.11	2.32	1.25	7.98	6.96	8.21
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>						
		-3.74	17.40	11.16	2.46	-0.09	4.40
8	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>						
		-3.74	17.40	11.16	2.46	-0.09	4.41
10	<b>Tax expenses</b>	0.00	0.00	0.00	0.00	0.00	1.28
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>						
		-3.74	17.40	11.16	2.46	-0.09	3.12
12	<b>Extraordinary items (net of tax expenses ₹ _____ Lakhs)</b>	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11±12)</b>						
		-3.74	17.40	11.16	2.46	-0.09	3.12
14	<b>Shares of Profit / (Loss) of associates</b>	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Minority interest</b>	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)</b>						
		-3.74	17.40	11.16	2.46	-0.09	3.12





17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	174.50	174.50	171.38	174.50	171.38	174.50
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):						
	(a) Basic	-0.06	0.27	0.17	0.04	0.00	0.05
	(b) Diluted						
19.ii	Earnings per share (after extraordinary item) (of ₹ ___/- each) (not annualised):						
	(a) Basic	-0.06	0.27	0.17	0.04	0.00	0.05
	(b) Diluted						

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on **04.02.2016**
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Limited Review of the above financial results and their report contains no qualification."

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara  
Date: 04.02.2016

  
KAMLESH J JHAVERI  
DIRECTOR  
DIN No. 00266242







## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Jhaveri Credits & Capital Limited  
301/302, Payal Tower- II,  
Sayajigunj, Vadodara- 390020

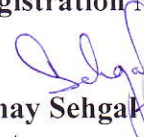
We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Jhaveri Credits and Capital Limited** ('the Company') for the quarter ended and nine months ended 31<sup>st</sup> December, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation, 2015"), which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 04.02.2016

**For, Mukund & Rohit**  
**Chartered Accountants**  
**Registration No. 113375W**

  
**Vinay Sehgal**  
**Partner**  
**M. No. 109802**

