

March 29, 2016

The Secretary  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange India Limited  
Exchange Plaza,  
Bandra Kurla Complex (BKC),  
Bandra (East),  
Mumbai-400 051

Dear Sir,

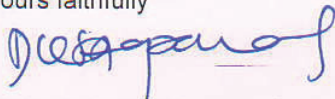
**Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Invocation of Shares, by M/s. IFCI Venture Capital Funds Limited and IFCI Limited, Financial Institutions, pledged by the undersigned, as a Collateral for Loans taken by the Company.

I request your goodselves to the above on record.

Thanking you

Yours faithfully



(Rajesh Agarwal)  
Promoter Director

Encl: As above

Copy to:

The Company Secretary  
M/s. BS Limited,  
#504, Trendset Towers,  
Road No. 2, Banjara Hills,  
Hyderabad – 500034, Telangana

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company</b>	BS Limited
<b>Names of the Stock Exchanges where the Shares of the Target Company are listed</b>	BSE Limited National Stock Exchange of India Limited
<b>Date of Reporting</b>	March 29, 2016
<b>Name of the Promoter or PAC on whose Shares Encumbrance has been created/invoked /-released</b>	Rajesh Agarwal

Name of the Promoter(s) or PACs with him	Promoter Holding in the Target Company (1)		Promoter Holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (Creation/ Release/ Invocation)	Date of Creation/ Release/ Invocation of Encumbrance	Type of Encumbrance (Pledge / Lien / Non disposal / undertaking / Others)	Reasons for Encumbrance	Number	% of Total Share Capital	Name of the Entity in whose favour Shares Encumbered		
Rajesh S Agrawal	28,04,86,660	63.61%	19,83,23,583	44.98%	Invocation	Mar 11, 2016 To Mar 25, 2016	Pledge	Collateral for Loans taken by the Company	(15,91,887)	(0.36%)	IFCI Venture Capital Funds Limited & IFCI Ltd	19,67,31,696	44.62%
Reema Agarwal	1,82,56,000	4.14%	*50,00,000	1.13%	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	50,00,000	1.13%
Dhruv Bansal	56,000	0.01%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil

**Signature of the Authorized Signatory:** 

**Place:** Hyderabad  
**Date :** March 29, 2016

(\*) The aforesaid 50,00,000 Shares have been offered as Margin;