

AFHoldings

Registered Office:
c/o Trident Trust Company (Mauritius) Limited
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Le Caudan Waterfront, Port Louis
Republic of Mauritius
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ANNEXURE - 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shakti Pumps (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AFHoldings		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) BSE Limited b) National Stock Exchange India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted Share /voting capital of the TC (**)



Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	15,00,000 ¹	Nil	8.90%
e) Total (a+b+c+d)	15,00,000	Nil	8.90%
Details of acquisition			
a) Shares carrying voting rights acquired	16,36,363 ²	8.90%	8.90%
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	16,36,363	8.90%	8.90%

¹ 15,00,000 (Fifteen Lakhs) CCPS at a nominal value of Rs.100/- (Rupees Hundred) each at a premium of Rs.200/- were issued on November 14, 2014. CCPS to be converted into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred Sixty Three) Equity Shares of Rs.10/- (Rupees Ten) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five) each at a conversion ratio of 1:1.0909 upon completion of tenure. CCPS do not carry any voting rights. The equity share issues pursuant to the conversion of CCPS will carry voting rights pari passu with the existing equity shares of the Company. Also, please refer to note for salient features of the securities.

² Pursuant to conversion of 15,00,000 (Fifteen Lakhs) CCPS into equity shares at a conversion ratio of 1:1.0909.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,36,363	8.90%	8.90%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Nil	Nil	Nil
e) Total (a+b+c+d)	16,36,363	8.90%	8.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/inter-se. transfer / encumbrance etc.)	CCPS were issued to acquirer pursuant to preferential allotment. Equity shares are being issued pursuant to conversion of CCPS into equity shares.		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of receipt of intimation of allotment of CCPS was 17.11.2014 and disclosure was made in accordance with Regulation 29(1) <u>SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u> . Date of receipt of intimation for conversion of shares is 17.05.2016.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 16,74,37,930 (1,67,43,793 Equity Shares of Rs. 10/- each.)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 18,38,01,560 (1,83,80,156 Equity Shares of Rs. 10/- each.)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 18,38,01,560 (1,83,80,156 Equity Shares of Rs. 10/- each.)		

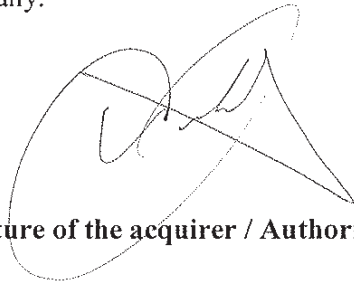
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Salient features of the securities: Acquirer subscribed 15,00,000 (Fifteen Lakhs) CCPS at a nominal value of Rs.100/- (Rupees Hundred) each at a premium of Rs.200/- each on November 14, 2014. CCPS were issued for tenor not exceeding 18 months. CCPS were converted into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred Sixty Three) Equity Shares of Rs.10/- (Rupees Ten) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five) each at a conversion ratio of 1:1.0909 upon completion of tenure. The equity share issues pursuant to the conversion of CCPS will carry voting rights pari passu with the existing equity shares of the Company.



Signature of the acquirer / Authorised Signatory

Place: Port Louis, Republic of Mauritius

Date:-17.05.2016

