



March 11, 2016

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuance of our letter dated January 8, 2016 informing you of the decision of the Board of the Directors to issue, subject to approval of shareholders, Non-cumulative, Non-convertible, Redeemable Preference Share of Rs.10 each (NCRPS), aggregating to Rs.20 Crores on private placement basis to promoter/promoter group or such other person or persons as the Board may decide.

The shareholders at their Extra-ordinary General Meeting held on February 15, 2016 have approved the aforesaid issue of NCRPS.

We wish to inform you that the Board of Directors of the Company at their meeting held on March 11, 2016 have recorded that the offer/invitation for subscription be made to Shapoorji Pallonji and Company Private Limited, promoter of the Company. It was decided not to seek listing of the NCRPS.

We request you to take this intimation, on your record

Thanking you,

Yours faithfully,
For Gokak Textiles Limited

Ashok Barat
(Chairman)

