


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ACE SOFTWARE EXPORTS LIMITED (Script Code : 531525)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIKRAM BHUTPATBHAI SANGHANI Details of all promoters /promoter group is given in Annexure-A		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	573773	12.26%	12.26%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	573773	12.26%	12.26%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	30000	0.64%	0.64%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	30000	0.64%	0.64%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	543773	11.62%	11.62%
b) VRs otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	543773	11.62%	11.62%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (off market)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.11.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	573773		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	543773		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	543773		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


VIKRAM BHUPATBHAI SANGHANI

Date: 21.11.2014
Place: Rajkot

Annexure-A

Name(s) of promoter(s), member of the promoter group and PAC with him holding shares after
the transfer of shares on 21.11.2014

(I)	Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him	Category	As on 30.09.2014	As on 21.11.2014 (After transfer of Shares)	% of voting capital As on 30.09.2014	% of voting capital As on 21.11.2014
1	Vikram Bhupat Sanghani Sanjay Harilal Dhamsania	Promoters	68712	71906	1.47	1.53
2	Sanjay Harilal Dhamsania &Madhavi Sanjay Dhamsania	Promoter Group	580978	580978	12.41	12.41
3	<u>Vikram B. Sanghani</u>	<u>Promoter</u>	<u>573773</u>	<u>543773</u>	<u>12.26</u>	<u>11.62</u>
4	Jay Bhupat Sanghani & Vikram B Sanghani, Bhupat C Sanghani	Promoter Group	318049	318049	6.80	6.80
5	Jamkunverben H. Dhamsania	Promoter Group	405850	405850	8.67	8.67
6	Bhupat C. Sanghani & Jay B. Sanghani & Vikram B. Sanghani	Promoter Group	210031	210031	4.49	4.49
7	Sanjay Harilal Dhamsania (HUF)	Promoter Group	130600	130600	2.79	2.79
8	Harilal Thakershi Dhamsania (HUF)	Promoter Group	88400	88400	1.89	1.89
9	Vikram B. Sanghani (HUF)	Promoter Group	83700	83700	1.79	1.79
10	Pushpaben J. Kalaria	Promoter Group	60000	60000	1.28	1.28
11	Harsha Rahul Kalaria	Promoter Group	60000	60000	1.28	1.28
12	Khyati Shunak Kalaria	Promoter Group	60000	60000	1.28	1.28
13	Jayantibhai B. Kalaria (HUF)	Promoter Group	50000	50000	1.07	1.07
14	Bina V. Sanghani	Promoter Group	32600	32600	0.70	0.70
15	Jayantibhai B. Kalaria	Promoter Group	30000	30000	0.64	0.64
16	Dev Vikrambhai Sanghani Vikrambhai Bhupatbhai Sanghani	Promoter Group	30000	30000	0.64	0.64

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Annexure-A

Name(s) of promoter(s), member of the promoter group and PAC with him holding shares after the transfer of shares on 21.11.2014

(I)	Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him	Category	As on 30.09.2014	As on 21.11.2014 (After transfer of Shares)	% of voting capital As on 30.09.2014	% of voting capital As on 21.11.2014
17	Rahul Jayantibhai Kalaria	Promoter Group	68656	68656	1.47	1.47
18	Rahul J. Kalaria (HUF)	Promoter Group	20000	20000	0.43	0.43
19	Shaunak Jayantibhai Kalaria(HUF)	Promoter Group	20000	20000	0.43	0.43
20	Shaunak Jayantibhai Kalaria	Promoter Group	63756	63756	1.36	1.36
21	Samishaben Ajaykumar Patel	Promoter Group	3100	3100	0.07	0.07
22	Madhavi Sanjay Dhamsania	Promoter Group	3000	3000	0.06	0.06
23	<u>Sanghani Sohel Vikrambhai</u>	<u>Promoter Group</u>	<u>0</u>	<u>30000</u>	<u>0</u>	<u>0.64</u>
TOTAL			2961205	2964399	63.27	63.34


VIKRAM BHUPATBHAI SANGHANI

Date: 21.11.2014
Place: Rajkot