

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31/03/2014 (Audited)
1	Income From Operations						
	a. Income From Operations	100.18	141.26	126.90	367.66	312.97	469.52
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	100.18	141.26	126.90	367.66	312.97	469.52
2	Expenses						
	a. (Increase)/Decrease in Stock	(78.33)	(20.92)	(14.32)	(115.98)	(72.32)	(26.34)
	b. Software Charges	98.16	71.40	73.83	254.99	218.46	289.02
	c. Staff Cost	51.47	47.99	42.36	145.67	104.16	149.72
	d. Depreciation	17.94	12.42	5.37	39.57	15.75	21.38
	e. Other Expenditure	18.54	16.25	13.66	50.01	42.75	56.82
	Total Expenses	107.78	127.14	120.90	374.26	308.80	490.60
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(7.60)	14.12	6.00	(6.60)	4.17	(21.08)
4	Other Income	17.07	11.97	12.72	44.30	50.39	83.73
5	Profit before Finance Costs and Exceptional Items (3+4)	9.47	26.09	18.72	37.70	54.56	62.65
6	Finance Costs	1.14	0.22	0.49	1.93	1.06	1.72
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	8.33	25.87	18.23	35.77	53.50	60.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	8.33	25.87	18.23	35.77	53.50	60.93
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.05
11	Net Profit From Ordinary Activities after Tax (9-10)	8.33	25.87	18.23	35.77	53.50	60.88
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	8.33	25.87	18.23	35.77	53.50	60.88
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves						1,051.67
16. i	Earnings per Share (EPS) (before extraordinary items)						
	Diluted EPS for the Period						
	(a) Basic	0.18	0.55	0.39	0.76	1.14	1.30
	(b) Diluted	0.18	0.55	0.39	0.76	1.14	1.30
16. ii	Earnings per Share (EPS) (after extraordinary items)						
	(a) Basic	0.18	0.55	0.39	0.76	1.14	1.30
	(b) Diluted	0.18	0.55	0.39	0.76	1.14	1.30

PART - II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) No. of Shares	1715601	1718795	1728053	1715601	1728053	1727855
	(b) Percentage of shareholding	36.66%	36.73%	36.92%	36.66%	36.92%	36.92%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	2964399	2961205	2951947	2964399	2951947	2952145
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.34%	63.27%	63.08%	63.34%	63.08%	63.08%

Particulars	3 Months ended 31-12-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on February 12, 2015
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) Provision for taxation if any, shall be made at the year end.

Date:12-02-2015
Place: Rajkot



FOR, ACE SOFTWARE EXPORTS LIMITED

Vikram B. Sanghani
Jt. Managing Director

KALARIA & SAMPAT
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors,
Ace Software Exports Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Ace Software Exports Ltd. for the quarter ended 31.12.2014 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalaria & Sampat,
Chartered Accountants
(Firm's Registration No. 104570W)



Atul M. Kalaria
Partner

Membership No. 41432
(Peer Review Certificate No. 006749)

Place of Signature: Rajkot
Date: 12th February, 2015

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