



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN : L72200GJ1994PLC022781

Website: www.acesoftex.com

Ref: acesoftware/BSE/ Out come of 20th AGM

August 11, 2014

To,
The Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

ATTN:- The Department of Corporate Services

Sub.:- Out come of the 20th AGM of the company held on 9th August, 2014 and reporting of voting result under clause 35A of listing agreement.

Script Code: 531525

Dear Sir,

With reference to the above subject, following resolutions passed/ businesses transacted at the 20th AGM of the company held on Saturday, August 09, 2014.

Ordinary Business:

Resolution 1 - To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2014, including the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

Resolution 2- To appoint a director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment

Resolution 3- To appoint a director in place of Sanjay H. Dhamsania (DIN: 00013892), who retires by rotation and, being eligible, seeks re-appointment

Resolution 4- To re-appoint auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and to fix their remuneration and to pass the following resolution thereof

Special Business:

Resolution 5- To re-appoint Shri Vikram B. Sanghani (DIN: 0183818), as Joint Managing Director as well as revision of remuneration

Resolution 6- To re-appoint Shri Sanjay H. Dhamsania DIN: 00013892) as a Joint Managing Director as well as revisions of remuneration

Resolution 7- Contract to sell, lease, transfer, assign or otherwise dispose of the whole or part of the office no. 301,302 & 303 situated at Rajlaxmi Complex, Rajkot.





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Resolution 8 - Contract to lease / leave and licence the offices no. 801, 802, 803, 810, 811 & 812 situated at Alap -B Complex-Rajkot to Ace Infoway Pvt. Ltd., Rajkot.

Resolution 9- Appointment of Shri Dharamsibhai Ramjibhai Vadalía (DIN 00015165) as an Independent Director.

Resolution 10- Appointment of Shri Vimal Laljibhai Kalaria (DIN 00029395) as an Independent Director.

Resolution 11- Appointment of Shri Pratikkumar Chandulal Dadhania (DIN 02931106) as an Independent Director.

The Voting result is enclosed herewith as per the format prescribed under clause 35A of the listing agreement along with the scrutinizers report.

Gist of proceedings of the AGM is also enclosed herewith for your records and reference.

You are requested to take the same on records

Note: All the aforesaid resolutions were passed with the requisite Majority

FOR ACE SOFTWARE EXPORTS LIMITED

VIKRAM B. SANGHANI
JT. MANAGING DIRECTOR



ENCL: AS ABOVE



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Gist of the proceedings of the 20th Annual General Meeting of ACE Software Exports Limited held on 9th August, 2014.

The 20th Annual General Meeting of the Members of the Company was held on August 9, 2014 at 11.00 a.m., at the registered office of the company i.e. 801-Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001.

Shri Vikram B. Sanghani chaired the proceedings of the meeting.

Total 19 members (including proxies) attended the Meeting as per the records of attendance.

The Chairman after assessing the quorum, addressed the members and shared the performance highlights future prospects and other matters relating to the company.

With the permission of the members' present, the Notice of the 20th Annual General Meeting of the Company was taken on read.

Then Chairman invited members to present their queries pertaining to the business proposed to be transacted at the meeting, members present at the meeting discussed the business and raised certain queries which was satisfactorily responded by the chairman.

The Chairman stated that pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company provided e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 20th Annual General Meeting and as per the section 107 of the companies act, 2013 voting of show of hand is not allowed in case where e-voting has been conducted.

Chairman declared that the Scrutinizer for the electronic voting, CA Rajan Bhimani was appointed for independently carrying out the e-voting in a fair and transparent manner. Thereafter CA Rajan Bhimani submitted the report on e-voting to the chairman.

The Chairman, thereafter, ordered the poll on all the resolutions set out in items 1 to 11 of the notice of the 20th Annual General Meeting and requested members and proxy holders to participate in the poll to be taken immediately after the closure of the meeting at the same venue. CA Rajan Bhimani was appointed as a Scrutinizer for the proceedings of poll.





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He further stated that results of the poll shall be announced on or before 11th August, 2014 and shall be available on the website of the company and be immediately sent to the BSE.

Thanking the members for their participation, suggestions and comments, the chairman announced formal closure of 20th Annual General Meeting.

The resolutions passed by members briefly related to;

Ordinary Business:

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Resolution 2- To appoint a director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment **(Ordinary Resolution)**

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Special Business

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Resolution 11- Appointment of Shri Pratikkumar Chandulal Dadhania (DIN 02931106) as an Independent Director. (**Ordinary Resolution**)

The poll and e-voting result will be simultaneously notified to the BSE in the format prescribed under clause 35A of the listing agreement.

FOR ACE SOFTWARE EXPORTS LIMITED



VIKRAM B. SANGHANI
JT. MANAGING DIRECTOR

