

Media Release

ACC Limited Wins Gold Shield at the ICAI Awards for Excellence in Financial Reporting 2013-2014

11th February, 2015, Mumbai: ACC Limited has won the Gold Shield in the 'ICAI Awards for Excellence in Financial Reporting' for the year 2013-14 based on its Annual Report for the year ended 31st December 2013. The award, instituted by the Institute of Chartered Accountants of India, is the highest honour in this category in the country.

ACC was adjudged under the **Category V, Manufacturing Sector** – (Turnover equal to or more than Rs. 500 crore) by an independent Jury chaired by **CA. K. Rahman Khan, MP, Rajya Sabha** & Former Deputy Chairman, Rajya Sabha & Former Union Minister of Minority Affairs. Winners were selected by the panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of financial statements and the policies adopted for disclosure and presentation of financial statements and other information in the annual reports without regard to the financial condition and operating performance.

In particular, the jury evaluated winners on the basis of degree of compliance with Accounting Standards, statutory guidelines and other relevant pronouncements. This is the second time in recent years that ACC has won the prestigious award, which is the highest bestowed on Annual Reports in the country. Earlier the company's Annual Report for the year 2008 was also similarly felicitated.

R Nand Kumar

Vice President - Corporate Communications