**ACC**

February 6, 2014

General Manager - Department of Corporate Services
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

IN DUPLICATE

Dear Sirs

Sub: **Change in Directorate**

Pursuant to Clause 30 of the Listing Agreement, we wish to inform you as under:

1. The Board of Directors at its Meeting held today, 6th February 2014 has appointed Mr Vijay Kumar Sharma as a Director of the Company.

   Mr Vijay Kumar Sharma is the Managing Director of Life Insurance Corporation of India. Prior to this appointment, Mr Sharma was the Managing Director & CEO of LIC Housing Finance Limited. He has over 30 years of extensive experience in Insurance and Financial Sectors.

   His key areas of expertise are Business Strategy, Business Development, Processes & Systems, Leadership Development, Branding and Product Development, Risk Mitigation and Compliance.

   The Board has considered Mr Vijay Kumar Sharma as an Independent Director in terms of Clause 49 of the Listing Agreement.

2. Mr Paul Hugentobler, Deputy Chairman, has stepped down from the Board of Directors of the Company with effect from 7th February 2014 consequent upon his retirement from the services of Holcim Limited, Switzerland.

   The Board of Directors of the Company have placed its warm appreciation of the valuable services rendered by Mr Paul Hugentobler as Director of the Company with effect from May 2005.

3. Mr S M Palia, Director, will be retiring from the Board of Directors of the Company with effect from 7th February 2014 as per the Company's Succession Policy for Directors.

The Board of Directors of the Company have placed its warm appreciation of the valuable services rendered by Mr S M Palia as Director of the Company with effect from January 2002.

Yours faithfully
For ACC Limited

Burjor D Nariman
Company Secretary & Head Compliance