

KREON FINANCIAL SERVICES LTD

CIN No. L65921TN1994PLC029317

Website: www.kreon.in

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

11th August, 2017

Dear Sir,

Sub: Outcome of Board Meeting of Kreon Financial Services Limited held at the Registered office of the Company at Old No.12, New No. 29, Mookathal Street, Purasawakkam, Chennai-60007 on 11th August, 2017 at 11:30AM.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its meeting held today (11th August, 2017), which commenced at 11:30 am and concluded at 06:05PM, have considered and approved the following;

1. The Board has approved and taken on record unaudited (Standalone and Consolidated) financial results of the Company for the quarter ended 30.06.2017 along with the Limited Review report.
2. The Board has fixed the venue of Annual General Meeting of the Company at Samudaya Nala Koodam, Vallanur, Ambattur, Chennai-600062 on Wednesday, 27th September, 2017 and the Register of Members and Share Transfer Books of the Company to remain closed from 21st September, 2017 to 27th September, 2017 (both days inclusive).
3. Due to the conclusion of tenure of the existing auditor, M/s. K.Subramanayam & Co., the Board after receiving recommendation from Audit Committee considered and recommended appointment of M/s. J.V.Ramanujam & Co., Chartered Accountants as auditors of the Company for a period of five years from the conclusion of 23rd AGM till the conclusion of 28th AGM subject to the approval of the shareholders at the ensuing AGM.
4. The Board after receiving recommendation from Audit Committee considered and approved appointment of KBR & Co. Chartered Accountants, as the Internal auditor of the Company from the Financial Year starting from 01st April, 2017 for a period of 03 Financial Years ending on 31st March, 2020
5. The Board Considered discussed and approved on-going Business Propositions.

This is for information and records.

Thanking You,
Yours Faithfully,
For Kreon Financial Services Limited,


Nutika Jain,
Company Secretary & Compliance Officer.



#Old No.12, New.no. 29, Mookathal Street, Purasawakkam Chennai – 600 007.
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