

ABL Biotechnologies Limited

Regd. Office: No.71, Nehru Nagar, Industrial Estate, 2nd Link Street, Kottivakkam, Chennai - 600 041

Statement of Standalone/Consolidated Financial Results for the Quarter Ended 30/09/2013

(Rs. in Lakhs)

PART I	Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to Date figures for current		Year to Date figures for the		Previous Year ended	
		30.09.2013		30.06.2013		30.09.2012		30.09.2013		30.09.2012		31.03.2013	
		Unaudited stand alone	Unaudited consolidated	Unaudited stand alone	Unaudited consolidated	Unaudited stand alone	Unaudited consolidated	Audited stand alone	Unaudited Consolidated	Unaudited stand alone	Unaudited Consolidated	Audited stand alone	Audited consolidated
1	Income from operations												
	(a) Net Sales/Income from Operations			0.00	0.00	0.00	0.00	0.32	0.32	0.00	0.00	0.00	0.85
	(b) Other Operating Income	0.16	0.16	0.16	0.16	0.00	0.00	0.32	0.32	0.00	0.00	0.00	0.85
	Total Income from operations (net)	0.16	0.16	0.16	0.16	0.00	0.00	0.32	0.32	0.00	0.00	0.00	0.85
2	Expenditure												
	(a) Increase /Decrease in Stock in trade and work in progress												
	(b) Consumption of Raw materials					0.00	0.00			0.00	0.00		
	(c) Product Development Cost												
	(d) conversion / other charges												
	(e) Purchase of traded goods												1.50
	(f) Employee benefits expense												3.90
	(g) Rent												0.00
	(h) Travel & Conveyance Expenses					0.09	0.08	0.11	0.11	0.09	0.09	0.00	0.00
	(i) Legal/Consultancy Expenses	0.04	0.04	0.07	0.07	0.25	0.25	0.11	0.11	0.32	0.32	0.00	0.00
	(j) Office Renovation												0.10
	(k) Bangalore shifting charges												0.01
	(l) Communication Cost	0.01	0.01			0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	(m) Printing & Stationery					0.03	0.03	0.03	0.03	0.03	0.03	0.00	0.00
	(n) Analysis, Testing & Dev exp					0.70	0.70	0.90	0.90	1.50	1.50	0.85	0.85
	(o) RTA /BSE/CDSL/SDL Fees	0.10	0.10										0.00
	(p) Instrument maintenance												0.00
	(q) Power, Fuel & Gas charges												0.00
	(r) Consumables									0.25	0.25	0.33	0.33
	(s) Audit Fees									0.02	0.02	0.16	0.16
	(t) Bank Charges	0.02	0.02							0.00	0.00	0.00	0.00
	(u) Service Cost for labour									0.00	0.00	0.00	0.00
	(v) Others									0.00	0.00	0.00	0.00
	(w) Depreciation and amortisation expense	2.20	2.20	1.80	1.80	1.70	1.70	4.00	4.00	3.50	3.50	6.77	6.77
	(x) Preliminary expenses written off	1.23	1.23	1.23	1.23	1.23	1.23	2.46	2.46	2.46	2.46	4.92	4.92
	(y) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)												
	Total expenses	3.60	3.60	3.90	3.90	4.28	4.28	7.50	7.50	8.16	8.16	18.57	18.57

ABL Biotechnologies Limited

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter Ended 30/09/2013

(Rs. In L)

Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to Date figures for current		Year to Date figures for the		31.03.2013
	30.09.2013	Unaudited stand alone	30.09.2013	Audited stand alone	30.09.2012	Audited stand alone	30.09.2013	Unaudited consolidated	30.09.2013	Audited stand alone	
Profit / Loss from Operations before other income, finance costs and financial items(1-2)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)
Exceptional items - write offs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from ordinary activities before tax (7+8)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)
Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / Loss from ordinary activities after tax (8-10)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)
Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / Loss for the period (11-12)	(3.44)	(3.44)	(3.74)	(3.74)	(4.26)	(4.26)	(7.18)	(7.18)	(8.16)	(8.16)	(17.92)

Part II	ABL Biotechnologies Limited	Select Information for the quarter ended 30/09/2013										
		3 months ended 30.09.2013		Preceding 3 months ended 30.06.2013		Corresponding 3 months ended in the previous year 30.06.2012		Year to Date figures for current Period ended 30.06.2013		Year to Date figures for the previous year ended 30.06.2012		Previous Year 31.03.2013
	Particulars	Unaudited standalone	Unaudited consolidated	Audited standalone	Audited consolidated	Audited standalone	Audited Consolidated	Audited standalone	Unaudited Consolidated	Audited standalone	Audited Consolidated	Audited standalone
A	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of shares - Percentage of shareholding Promoters and promoter group Shareholding**	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000
		99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
2	a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B	INVESTOR COMPLAINTS	3 months ended (30/09/2013)										
		Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Notes

- (1) Above results were taken on record by the Board of Directors at their meeting held on 13/11/2013
- (2) Previous year/quarter figures have been regrouped where necessary.
- (3) ABL Research Pvt. Ltd. a 100% subsidiary of ABL Biotechnologies started activities in Research Projects effective April 2013 and incurred expenses of Rs. 18.92 Lakhs during April - September 2013 bringing the total expenses in the project to Rs. 68.94 lakhs. These expenses being in the nature of Project expenses are being accumulated and reported under Preliminary Operative expenses.

For ABL Biotechnologies Limited

Place : Chennai

Date : 13/11/2013

Managing Director

ABL Biotechnologies Limited

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Statement of Assets & Liabilities.		Period ended on					
		September 30, 2013		March 31, 2013		September 30, 2012	
		Unaudited		Audited		Unaudited	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000	82,000,000
	(b) Reserves and surplus	101,410,113	101,410,113	102,127,813	102,127,813	102,751,007	102,751,007
	(c) Money received against share warrants						
	Sub-total - Shareholders' funds	183,410,113	183,410,113	184,127,813	184,127,813	184,751,007	184,751,007
2	Share application money pending allotment						
3	Minority Interest*		10		10		10
4	Non-current liabilities						
	(a) Long-term borrowings	128,625,907	134,548,579	128,596,957	132,910,454	127,897,522	127,897,522
	(b) Deferred tax liabilities (net)						
	(c) Other long-term liabilities						
	(d) Long-term provisions						
	Sub-total - Non-current liabilities	128,625,907	134,548,579	128,596,957	132,910,454	127,897,522	127,897,522
5	Current liabilities						
	(a) Short-term borrowings	43,148,244	43,148,244	43,148,244	43,148,244	43,790,245	46,365,055
	(b) Trade payables (Sundry Creditors)	46,959,149	47,696,657	46,959,149	47,515,158	47,388,240	47,482,442
	(c) Other current liabilities	47,318,697	47,737,803	47,313,697	47,548,839	46,953,667	47,196,201
	(d) Short-term provisions						
	Sub-total - Current liabilities	137,426,090	138,582,704	137,421,090	138,212,241	138,132,152	141,043,698
	TOTAL - EQUITY AND LIABILITIES	449,462,110	456,541,406	450,145,860	455,250,518	450,780,681	453,692,237

ABL Biotechnologies Limited

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Statement of Assets & Liabilities.	Period ended on					
	September 30, 2013		March 31, 2013		September 30, 2012	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Consolidated
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
B						
ASSETS						
1						
Non-currents assets						
(a) Fixed assets	347,255,445	347,255,445	347,655,568	347,655,569	348,063,983	348,063,983
(b) Goodwill on consolidation*						
(c) Non-current investments	13,099,990	13,000,000	13,099,990	13,000,000	13,099,990	13,000,000
(d) Deferre tax assets (net)						
(e) Long-term loans and advances						
(f) Other non-current assets(Prel Exp)	2,535,811	9,429,749	2,781,811	7,784,022	3,027,210	5,786,342
Sub-total - Non-current Assets	362,891,246	369,685,194	363,537,369	368,439,591	364,191,183	366,850,325
2						
Current assets						
(a) Current investments		250,000		250,000		
(b) Inventories						
(c) Trade receivables	3,203,113	3,203,113	3,240,808	3,240,808	3,160,808	3,160,808
(d) Cash and cash equivalents	1,387,731	1,366,114	1,387,659	1,330,096	1,448,668	1,441,082
(e) Short-term loans and advances	81,980,020	82,036,985	81,980,020	81,990,021	81,980,022	82,240,022
(f) Other current assets						
Sub-total - Current Assets	86,570,864	86,856,212	86,608,487	86,810,925	86,589,498	86,841,912
TOTAL - ASSETS	449,462,110	456,541,406	450,145,856	455,250,516	450,780,681	453,692,237

PRATAPKARAN PAUL & Co.
CHARTERED ACCOUNTANTS

New No. 63, Old No. 31,
Kamaraj Avenue First Street,
Adyar, Chennai - 600 020.
Tel : 24912619, 24460445, 24913902.
E-mail : pkpandco@gmail.com

Limited Review Report to First Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of ABL Biotechnologies Limited for the period from 01.07.2013 to 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pratapkar Paul & Co.,
Chartered Accountants

P. Dharmaraj

Dharmaraj
Partner
M. No. 224216

Date : 13.11.2013
Place: Chennai

