



ATSL/CO/15-16/4327
January 22, 2016

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 05	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir,

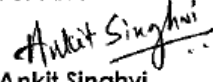
Re.: Reliance Infrastructure Limited – Pledge of shares in favour of Axis Trustee Services Limited (Pledgee/Security/Debenture Trustee)

We write in our capacity as Security / Debenture Trustee for loan facilities availed by Reliance Project Ventures & Management Private Limited; Reliance Big Entertainment Private Limited and NCDs issued by Reliance Communications Enterprises Private Limited and Reliance Project Ventures & Management Private Limited.

In this regard, we refer to additional pledge of 40,00,000 shares of Reliance Infrastructure Limited, pursuant to which, we make the enclosed disclosure (Part A and Part B) under Regulation 29(1) of SEBI (SAST) Regulations 2011 in respect of the equity shares of Reliance Infrastructure Limited pledged in our favour on January 20, 2016. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our favour in our capacity as Security / Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,
For Axis Trustee Services Limited


Ankit Singhvi
Manager

Encl.: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Reliance Infrastructure Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security / Debenture Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,70,00,000	17.87	17.87
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)	4,70,00,000	17.87	17.87
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	40,00,000	1.52	1.52



Total (a + b + c + d)	40,00,000	1.52	1.52
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,10,00,000	19.39	19.39
Total (a + b + c + d)	5,10,00,000	19.39	19.39
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	---		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 20, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/pledge	26,29,90,000 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	26,29,90,000 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/ pledge	26,29,90,000 equity shares of Rs. 10 each		

Yours truly,

For **Axis Trustee Services Limited**

Ankit Singhvi
Ankit Singhvi
Manager



Mumbai
January 22, 2016

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Yours truly,
For Axis Trustee Services Limited

Ankit Singhvi

Ankit Singhvi
Manager



Mumbai
January 22, 2016