

**PANKAJ POLYMERS LIMITED**

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad
 Telangana State - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
 email: info@pankajpolymers.com, website: www.pankajpolymers.com
 CIN: L24134TG1992PLC014419

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

S. No	Particulars	UNAUDITED					AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	(a)Net Sales/Income from operations	172.19	367.69	1010.92	539.88	2049.40	3431.31
	(b)Other Operational Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operational Income (1+2)	172.19	367.69	1010.92	539.88	2049.40	3431.31
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	-5.65	63.19	-11.32	57.54	-9.33	-26.59
	b. Consumption of raw materials	131.80	215.16	914.52	346.96	1817.67	2959.98
	c. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	8.97	12.00	15.12	20.97	30.43	65.29
	e. Depreciation	12.94	13.00	4.23	25.94	23.86	48.94
	f. Other expenditure	64.26	75.77	118.45	140.03	228.26	449.14
	g. Total expenditure	212.32	379.12	1041.00	591.44	2090.89	3496.76
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	-40.13	-11.43	-30.08	-51.56	-41.49	-65.45
4	Other Income	70.73	1.70	52.39	72.43	94.73	181.01
5	Finance cost	52.07	16.83	15.47	68.91	39.44	95.44
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) - (5+6)	-21.47	-26.56	6.84	-48.04	13.80	20.12
8	Tax Expense						
	a) Provision for Taxation	0.00	0.00	2.84	0.00	2.84	4.12
	b) Provision for Deferred Tax	0.90	0.15	1.06	1.05	1.06	33.72
	c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-22.37	-26.71	2.94	-49.09	9.90	49.72
10	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	-22.37	-26.71	2.94	-49.09	9.90	49.72
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	360.60
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.40	-0.48	0.08	-0.89	0.18	0.90
15	Public Shareholding						
	- Number of shares	2724560.00	2724560.00	2824560.00	2724560.00	2824560.00	2824560.00
	- Percentage of shareholding	49.15%	49.15%	50.95%	49.15%	50.95%	50.95%
16	Promoters and Promoter Group						
	Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)						
b	Non - encumbered						
	Number of shares	2819340.00	2819340.00	2719340.00	2819340.00	2719340.00	2719340.00
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.85%	50.85%	49.05%	50.85%	49.05%	49.05%
	percentage of shares (as a % of the total sharecapital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 13th November, 2015.
- This publication is in Compliance with the requirements of Clause 41 of the Listing Agreement.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchange. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.pankajpolymers.com
- In view of discontinuation of HDPE/PP Woven Sacks segment w.e.f. 1st May 2015, the above results are not comparable with previous year performance.
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- Previous figures have been regrouped/reclassified wherever necessary.

for PANKAJ POLYMERS LIMITED

PANKAJ GOEL
 MANAGING DIRECTOR

Place: Secunderabad
 Date: 13.11.2015



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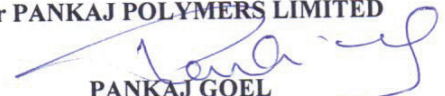
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Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) HDPE/PP Woven Sacks/Fabrics	0.00	247.90	807.31	247.90	1672.87	2796.40
(b) Plastic Moulded Industrial Accessories	172.18	119.79	203.61	539.87	376.54	634.91
Total	172.18	367.69	1010.92	539.87	2049.41	3431.31
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	172.18	367.69	1010.92	539.87	2049.41	3431.31
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)						
(a) HDPE/PP Woven Sacks/Fabrics	-37.60	-15.17	-33.65	-52.77	-26.57	24.43
(b) Plastic Moulded Industrial Accessories	27.55	29.96	9.23	57.51	16.93	15.31
Total	-10.05	14.79	-24.42	4.74	-9.64	39.74
Less: (i) Interest	-52.07	-16.83	15.47	-68.90	39.44	95.44
(ii) Other Un-allocable Expenditure net of other unallocable Income (+)/(-)	40.64	-24.52	-44.44	16.12	60.60	-75.82
Total Profit Before Tax	-21.48	-26.56	4.55	-48.04	11.52	20.12
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) HDPE/PP Woven Sacks/Fabrics	737.50	968.92	960.87	737.50	960.87	1212.64
(b) Plastic Moulded Industrial Accessories	440.54	426.35	374.17	440.54	374.17	400.58
Total	1178.04	1395.27	1335.04	1178.04	1335.04	1613.22

for PANKAJ POLYMERS LIMITED


PANKAJ GOEL
 MANAGING DIRECTOR

Place: Secunderabad

Date: 13.11.2015

PANKAJ POLYMERS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2015

(Rs. in lakhs)

Particulars		As on 30.09.2015	As on 31.03.2015
		Un Audited	Audited
A	EQUITY AND LIABILITY		
1	SHARE HOLDERS' FUNDS:		
	(a) Share Capital	554.39	554.39
	(b) Reserves and Surplus	311.51	360.60
	Sub Total - Shareholders Fund	865.90	914.99
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Long term Borrowings	3.74	75.87
	(b) Deferred Tax (Net)	27.80	26.75
	(c) Other Long term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non Current Liabilities	31.54	102.62
5	Current Liabilities		
	(a) Short Term Borrowings	340.71	816.37
	(b) Trade Payables	30.29	340.00
	(c) Other Current Liabilities	116.97	30.64
	(d) Short Term Provisions	12.34	37.22
	Sub-Total - Current Liabilities	500.31	1224.23
	TOTAL EQUITY AND LIABILITY	1397.75	2241.84
B	ASSETS		
1	Non-Current Assets		
	(A) Fixed Assets	519.92	612.29
	(b) Non Current Investment	0.00	0.00
	(c) Deferred Tax Asset (Net)	0.00	0.00
	(d) Long term Loans and Advances	10.57	27.65
	(e) Other Non-Current Assets	0.00	0.00
	Sub-Total Non-Current Assets	530.49	639.94
2	Current Assets		
	(a) Current Investments	0.00	71.75
	(b) Inventories	92.96	186.73
	(c) Trade Receivables	499.67	861.29
	(d) Cash and Cash equivalents	46.47	274.96
	(e) Short Term Loans and Advances	228.16	205.73
	(f) Other Current Assets	0.00	1.44
	Sub-Total Current Assets	867.26	1601.90
	TOTAL	1397.75	2241.84

for PANKAJ POLYMERS LIMITED


PANKAJ GOEL
MANAGING DIRECTOR

Place: Secunderabad
Date: 13.11.2015

Luharuka & Associates

Chartered Accountants

5-4-187/3 & 4
Soham Mansion
2nd Floor, M.G. Road
Secunderabad – 500 003


Date: 13.11.2015

LIMITED REVIEW REPORT

To
The Board of Directors of
Pankaj Polymers Limited
Secunderabad.

1. We have reviewed the accompanying statement of unaudited financial results of Pankaj Polymers Limited (“the Company”) for the quarter ended 30th September 2015 (“the statement”) except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, (Specified under the Companies Act 2013, read with the Rule 7 of the Companies (Accounts) Rules 2014 (and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Luharuka & Associates
Chartered Accountants*


Ramesh Chand Jain
Partner
M No 23019

Place :- Secunderabad
Date:- 13.11.2015