

ABC Bearings Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.

Sr. No.	Particulars	Quarter ended			Rs. In Lacs.
		30.06.2014	31.03.2014	30.06.2013	Year ended
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	4,002.71	4,024.21	3,721.34	13,954.07
	b) Other Operating Income	42.50	51.23	43.53	191.16
	Total Income from operations (net)	4,045.21	4,075.44	3,764.87	14,145.23
2	Expenses				
	a) Cost of Materials Consumed	1,815.42	1,459.99	1,750.52	6,448.75
	b) Purchase of Stock -in-trade	12.12	5.21	12.67	31.87
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	288.53	794.33	93.51	695.29
	d) Employee Benefit Expenses	461.69	491.81	607.73	1,791.24
	e) Depreciation and Amortisation Expenses	280.33	236.01	258.73	989.00
	f) Other Expenses	936.47	819.01	916.14	3,483.55
	Total Expenses	3,794.56	3,806.36	3,639.30	13,439.70
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	250.65	269.08	125.57	705.53
4	Other Income	11.77	7.78	11.09	23.04
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	262.42	276.86	136.66	728.57
6	Finance costs	124.00	121.36	98.35	401.82
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	138.42	155.50	38.31	326.75
8	Exceptional Items	-	374.20	-	374.20
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	138.42	529.70	38.31	700.95
10	Tax Expense				
	a) Current Tax	27.53	118.23	7.66	152.50
	b) Deferred Tax (Credit)/Charge	35.31	169.40	12.67	230.17
	c) MAT Credit Entitlement	(15.26)	(110.67)	(7.66)	(144.94)
11	Net Profit (+) / (Loss) (-) from Ordinary Activities after tax (9-10)	90.84	352.74	25.64	463.22
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	90.84	352.74	25.64	463.22
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			-	11,191.10
16	Earnings Per Share				
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.79	3.05	0.22	4.01
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.79	3.05	0.22	4.01
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	7081991	7081991	7081991	7081991
	- % of Shareholding	61.32%	61.32%	61.32%	61.32%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4468009	4468009	4468009	4468009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.68%	38.68%	38.68%	38.68%
B	INVESTOR COMPLAINTS				
		3 Months Ended (30.06.2014)			
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	4			
	Disposed off during the Quarter	4			
	Remaining unresolved at the end of the quarter	0			

Notes:

- 1 Exceptional item for the quarter ended 31.03.2014 pertains to excess provision written back for managerial remuneration Rs.374.20 lacs.
- 2 The company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- 3 The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th July, 2014.
- 4 Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited


P. M. Patel
Managing Director

Place: Mumbai
Date : 17th July, 2014.