

**ABC Bearings Limited**

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2013.**

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales/Income from operations (Net of excise duty)	2,974.58	3,233.94	3,360.49	9,929.86	11,368.93	14,747.87
	b) Other Operating Income	41.15	55.25	28.29	139.93	123.42	198.85
	<b>Total Income from operations (net)</b>	<b>3,015.73</b>	<b>3,289.19</b>	<b>3,388.78</b>	<b>10,069.79</b>	<b>11,492.35</b>	<b>14,946.72</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,586.49	1,651.75	1,990.28	4,988.76	6,191.31	7,280.37
	b) Purchase of Stock-in-trade	13.99	0.00	9.79	26.66	12.53	23.33
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	(101.28)	(91.27)	(454.93)	(99.04)	(898.53)	(127.20)
	d) Employee Benefit Expenses	247.42	444.28	538.04	1,299.43	1,601.13	2,137.84
	e) Depreciation and Amortisation Expenses	248.92	245.34	267.56	752.99	654.55	856.31
	f) Other Expenses	881.57	866.83	966.18	2,664.54	2,971.80	3,704.28
	<b>Total Expenses</b>	<b>2,877.11</b>	<b>3,116.93</b>	<b>3,316.92</b>	<b>9,633.34</b>	<b>10,532.79</b>	<b>13,874.93</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>138.62</b>	<b>172.26</b>	<b>71.86</b>	<b>436.45</b>	<b>959.56</b>	<b>1,071.79</b>
4	Other Income	1.42	2.75	10.51	15.26	22.87	24.11
5	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>140.04</b>	<b>175.01</b>	<b>82.37</b>	<b>451.71</b>	<b>982.44</b>	<b>1,095.90</b>
6	Finance costs	54.61	127.50	73.01	280.46	212.26	314.92
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>85.43</b>	<b>47.51</b>	<b>9.36</b>	<b>171.25</b>	<b>770.18</b>	<b>780.98</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	<b>85.43</b>	<b>47.51</b>	<b>9.36</b>	<b>171.25</b>	<b>770.18</b>	<b>780.98</b>
10	Tax Expense						
	a) Current Tax	17.10	9.51	(0.05)	34.27	152.17	157.50
	b) Deferred Tax (Credit)/Charge	32.83	15.27	53.17	60.77	248.81	246.40
	c) MAT Credit Entitlement	(17.10)	(9.51)	(50.05)	(34.27)	(152.17)	(153.35)
11	<b>Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)</b>	<b>52.60</b>	<b>32.24</b>	<b>6.29</b>	<b>110.48</b>	<b>521.37</b>	<b>530.43</b>
12	Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>52.60</b>	<b>32.24</b>	<b>6.29</b>	<b>110.48</b>	<b>521.37</b>	<b>530.43</b>
14	Paid up Equity Share Capital (Face value Rs.10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,998.14
16	<b>Earnings Per Share</b>						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.46	0.28	0.05	0.96	4.51	4.59
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.46	0.28	0.05	0.96	4.51	4.59
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of Shares	7081991	7081991	7081991	7081991	7081991	7081991
	- % of Shareholding	61.32%	61.32%	61.32%	61.32%	61.32%	61.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4468009	4468009	4,468,009	4468009	4468009	4468009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.68%	38.68%	38.68%	38.68%	38.68%	38.68%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				3 Months Ended 31.12.2013		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				3		
	Disposed off during the Quarter				3		
	Remaining unresolved at the end of the quarter				0		

**Notes:**

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2014.
- Figures have been regrouped wherever necessary for comparison.



For ABC Bearings Limited

P. M. Patel  
Managing Director

Place: Mumbai  
Date : 14th February 2014.

**PARIKH & SHAH (REGD.)**  
CHARTERED ACCOUNTANTS

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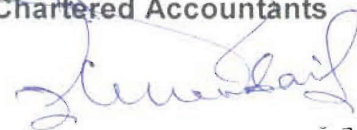
To,  
The Board of Directors,  
ABC Bearings Limited  
MUMBAI.

We have reviewed the accompanying statement of unaudited financial results of **ABC Bearings Limited** for the quarter ended **31<sup>st</sup> December,2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARIKH & SHAH  
Chartered Accountants



(H.K.Desai)  
PARTNER

Membership No. : 13719

Date : 14<sup>th</sup> February,2014  
Place : Mumbai