

NIIT

NIIT Limited

85, Sector 32 Institutional
Gurgaon 122 001, India
Tel: +91 (124) 4293000
Fax: + 91 (124) 4293333
Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

May 12, 2016

1. The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022-26598237, 26598238

2. The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Fax: 022-22723121, 22722082

Subject: Press Release dated May 12, 2016

Dear Sir,

Please find enclosed a copy of the press release titled “**NIIT & edX partner to redefine online education to boost future-ready talent**”.

This is for your information and records.

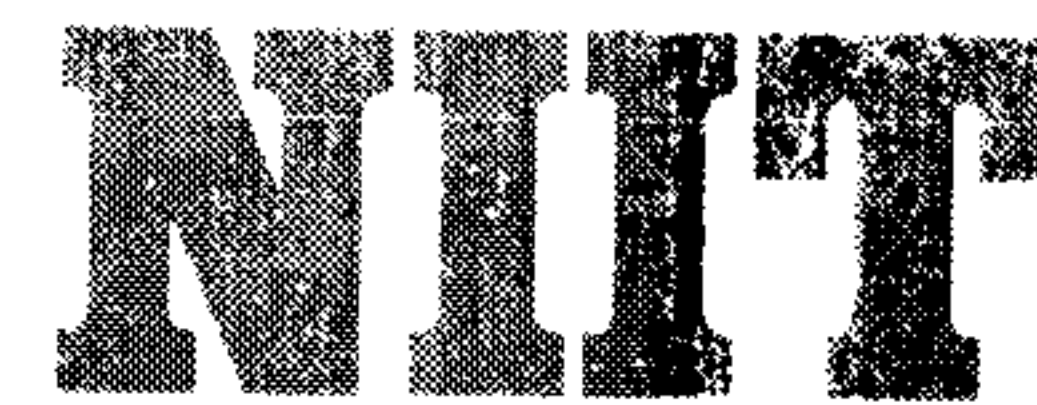
Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For **NIIT Limited**


Authorised Signatory

Encl: a/a



NIIT & edX partner to redefine online education to boost future-ready talent

- *Partnership to offer the next level MOOC experience through a unique '**Blended Learning**' model*
- *edX platform provides internationally acclaimed online education programs from premier institutes like MIT and Harvard and more*
- *Aim to attain high completion rate for learners*

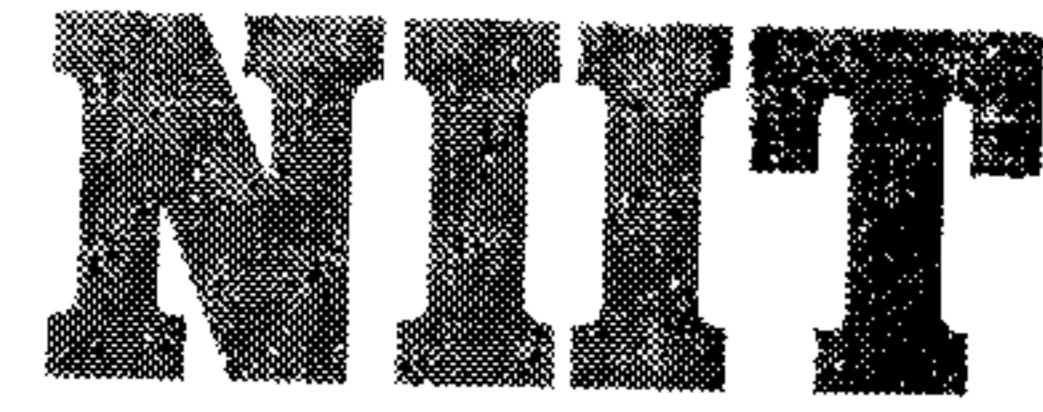
New Delhi, May 12 2016: NIIT, a global leader in skills and talent development, and edX, the non-profit global leader in online learning co-founded by Harvard University and the Massachusetts Institute of Technology (MIT), entered into a strategic partnership to redefine the online education space in India. Through this partnership NIIT and edX aim to create high-impact learning experiences for learners by offering a next generation **Blended Learning MOOC model that provides an engaging and live interactive experience that goes much beyond the core MOOC content.** The partnership was announced by Rajendra Pawar, Chairman NIIT and Anant Agarwal, CEO edX and MIT Professor at a press conference in the capital today.

edX and NIIT pioneers in their respective domains, have a track record of offering the best education & training experiences to their learners across the globe. Over the last 15 years, NIIT has continuously invested in its Blended Learning delivery capability through innovations such as its Imperia Synchronous Learning delivery model and its Cloud Campus™ with student-centric learning enablers. Under this partnership the live synchronous delivery capability and on-ground student servicing capability of NIIT will be combined with the world class MOOCs (Massive Open Online Course) provided by edX and its university partners to offer futuristic talent development programs to learners in India.

To start with, programs aligned to the changing future-skill-sets requirement of the industry in areas like Programming using Python from MIT, HTML5 from the World Wide Web Consortium (W3C), Data Science & Analytics from Columbia University, and Data Science & Engineering with Spark from University of California, Berkeley will be offered jointly by NIIT and edX. These could be availed by students at college, recent graduates or working professionals looking to upskill themselves.

Additionally, many organizations in India are also looking at integrating MOOC offerings in their overall talent development plans to bring in range and flexibility while promising to lower costs of upskilling employees. Select pilot courses would be made available to organizations looking at MOOCs for upskilling. NIIT will work closely with industry bodies such as NASSCOM and the member organizations to add value to the learning development initiatives.

Rajendra Pawar, Chairman, NIIT, said, *"As a pioneer in the use of technology in education, NIIT has been at the forefront of technological & pedagogical innovations in learning. With the Indian education system moving fast towards online learning, MOOCs is a great way to bridge the quality, affordability*



and accessibility gap in education. It gives us great pleasure to join hands with edX, one of the leading providers of MOOCs, to transform the talent development space in India by introducing the next-level of MOOC-based learning that delivers superior outcomes & higher completion rates”.

“NIIT and edX offer an unmatched, world-leading combination to learners in India”, added Mr Pawar.

Despite the popularity of MOOCs, recent studies have found that completion rates of the programs are low with some reported to be significantly lower than 10%. The low retention and completion rates are major concerns for educators and institutions. Only 5% of enrolled students complete a free MOOC. Even MOOC courses with paid verified certification options see completion rates of only 60% or higher. So there is significant scope for improvement which this initiative is targeting with its unique Blended Learning model.

The alliance between NIIT and edX will bring the best of eLearning and instructor-led education to the students. For select courses, NIIT & edX will offer a pre-configured course that includes the MOOC, blended services from NIIT, and the certification exam from the Institutional partner. Thus the students will be able to earn a Verified Certificate from the concerned Institute.

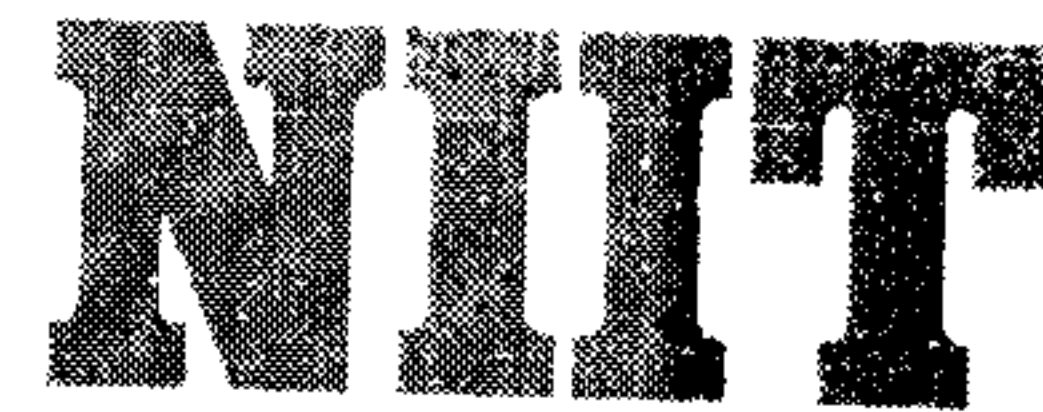
Anant Agarwal, CEO edX and MIT Professor, said, “At edX, we take our mission of increasing global access to high-quality education seriously. We connect learners to the best universities and institutions from around the world. India has always been a focus for us, especially with the government’s emphasis on Digitalization and Upskilling. With this strategic tie-up, edX will offer a tremendous opportunity to learners to access high-quality education, with a blend of Instructor led education by NIIT. We’re proud to partner with a pioneering organization such as NIIT, and support its mission of providing quality training & know-how to a wide spectrum of learners.”

Since edX began in 2012, India has consistently remained the platform’s second largest learner base, underscoring the strong need for high-quality education in India and the enthusiasm of Indian learners. edX works to increase access to high-quality education from the world’s best institutions and universities and has partnered with Indian universities IIT Bombay, Indian Institute of Management, Bangalore, and Birla Institute of Technology and Science (BITS) Pilani. edX currently has more than 730,000 Indian learners, and has witnessed great momentum with 96% growth in its Indian learner base over the last year. With strong regional university partners, an engaged learner base and a CEO with strong ties to India, edX has a deep commitment to the region.

The NASSCOM Perspective 2025: Shaping the Digital Revolution has clearly identified the need to build people capabilities. Moving towards Digital will require addressing the re-skilling needs of over 3.5 million IT Professionals as well as the needs of over 230,000 fresh entrants each year. Given the relentless change in technology, training can no longer be viewed as discrete events. Instead there is a need to institutionalize lifelong learning – and individuals & society that leverage online learning can get a competitive edge. NASSCOM envisages a massive re-skilling program to train and re-skill 4-5 million people over the next 10 years. Clearly this immense task cannot be accomplished through traditional training models alone. This new initiative from NIIT and edX will open up more avenues for individuals & organization to meet their learning needs.

About edX

edX is a non-profit, open-source learning destination offering online courses from more than 90 member institutions, composed of both leading global universities and colleges and a diverse group of prominent organizations from around the world. Founded by Harvard University and the



Massachusetts Institute of Technology and based in Cambridge, MA, USA, edX is focused on transforming online and classroom learning through ground-breaking methodologies, game-like educational experiences and cutting-edge research on an open-source platform.

About NIIT

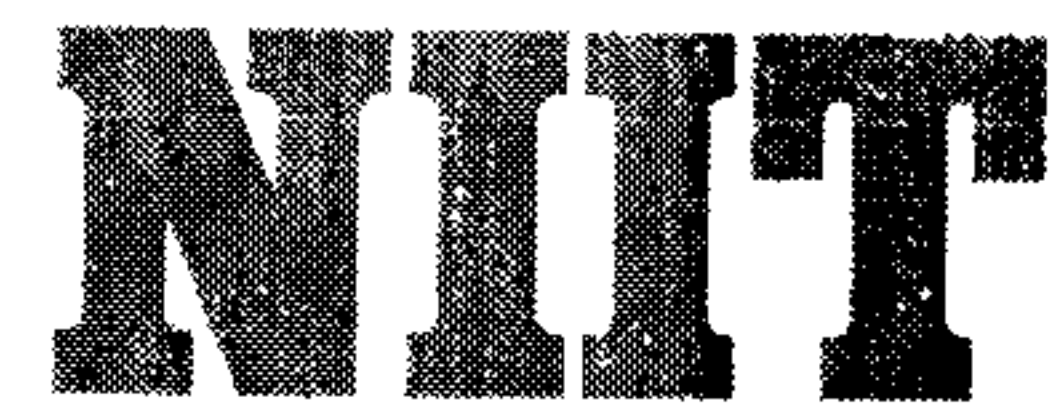
Established in 1981, NIIT Limited, a global leader in Skills and Talent Development, offers multi-disciplinary learning management and training delivery solutions to corporations, institutions, and individuals in over 40 countries. NIIT has three main lines of business across the globe- Corporate Learning Group, Skills and Careers Group, and School Learning Group.

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The comprehensive suite of Managed Training Services includes custom Curriculum Design and Content Development, Learning Administration, Learning Delivery, Strategic Sourcing, Learning Technology, and Advisory Services. With a team of some of the world's finest learning professionals, NIIT is dedicated to helping customers increase the business value of learning and development (L&D). Built on the sound principles of 'Running Training like a Business', NIIT's Managed Training Services and best-in-class training processes enable customers to align business goals with L&D, reduce costs, realise measurable value, benefit from rock-solid operations, and increase business impact.

NIIT's Skills and Careers Group (SNC) delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in areas including Banking, Finance & Insurance, Retail Sales Enablement, Management Education, Multi-Sectoral Vocational Skills, Digital Media Marketing, and programs in digital transformation technologies. These programs are delivered through a hybrid combination of the 'Cloud Campus' online platform, satellite-based 'Synchronous Learning Technology' and a physical network of hundreds of learning centers in India, China, and select markets in Asia & Africa. The flagship multi-disciplinary course offerings include the industry-endorsed GNIIT – Digital Transformation program and a set of **DigiNxt** Programs for students from different streams, apart from a wide range of specialist short duration programs.

To further strengthen its SNC portfolio in India, NIIT has tied up with industry majors like ICICI Bank for NIIT Institute of Finance Banking Insurance & Training Limited, IFBI; leading business schools in India for NIIT Imperia; Genpact for NIIT Uniqua; and a joint venture with NSDC for NIIT YuvaJyoti Limited. Besides this, for the China market, NIIT has tied up with governments and software parks in Guian, Chongqing, Wuxi, Suzhou, Changzhou, Zhangjiagang, Haikou and Dafeng, for state-of-the-art public-private partnership centres.

Recently NIIT has introduced - **StackRouteTM**, an initiative to produce the world's best full stack programmers. StackRouteTM aims to create multi-skilled, and multi-disciplinary programmers who can become key members of high-performance teams in top notch product engineering companies, start-ups, and IT firms. Further the company has also launched **NIIT.tv** – a digital learning initiative that brings skilling from NIIT classrooms to every digitally connected Indian, for free, at any time and place of their choice. A disruptive innovation by NIIT for the education space. NIIT.tv will deliver for the very first time, skill-based live courses as well as on-demand courses to the masses, through the digital medium.



As NIIT's wholly owned subsidiary for its K-12 school learning initiative - **MindChampion Learning Systems Limited**, is providing technology based learning to around 2,000 private schools across India, reaching out to more than a million students. The futuristic NIIT nGuru range of learning solutions for schools comprises Interactive Classrooms with digital content, technology-driven Math Lab, IT Wizard programs and Quick School - an Education Resource Planning software.

As the Most Trusted Training Brand in India for 4th year in a row (Brand Trust Report, 2016), NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies for the past seven consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category. NIIT has also been featured as the 'Most Respected Education Company' - 2016 by leading financial magazine, Business World.

For media queries contact:

<u>From NIIT</u>	<u>From edX</u>
<p>Prateek Chatterjee Vice President, Corporate Communications & Marketing, NIIT Limited Ph: (Cell) +91 9910201085, (Dir) +91 124 4293041 Email: prateek.chatterjee@niit.com</p>	<p>Tripti Gusain RuderFinn India gusaint@ruderfinnasia.com +7838756022</p>
<p>Swati Sharma Corporate Communications & Marketing, NIIT Limited Ph: (Cell) +91 9999601154, (Dir) +91 124 4293042 Email: swati.1.sharma@niit.com</p>	
<p>Sumana Bhattacharya/Puja Shalini/Manaswi Candour Communications Ph: (Cell) +91 9810597176/ 9654850909/9953885091 Email: sumana@candour.co.in, puja@candour.co.in, manaswi@candour.co.in</p>	
<p>Visit us at: www.niit.com Follow us on: www.twitter.com/niitltd</p>	