

Press Release

November 7, 2015

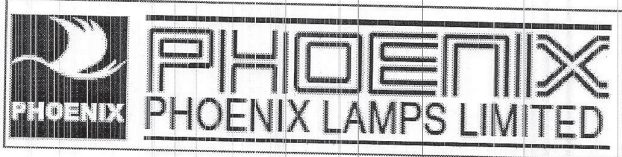
Results Update:

CONSOLIDATED (HALF YEAR)	HY Sep 2014		HY Sep 2015		Growth
	Amount	%	Amount	%	%
Sales	18,216.05		15,683.49		-13.90%
EBIDTA	2,429.61	13.34%	1,849.32	11.79%	-23.88%
PBT	1,533.48	8.42%	930.70	5.93%	-39.31%
PAT	1,062.21	5.83%	490.60	3.13%	-53.81%

STANDALONE (HALF YEAR)	HY Sep 2014		HY Sep 2015		Growth
	Amount	%	Amount	%	%
Sales	11,974.50		10,306.35		-13.93%
EBIDTA	2,419.72	20.21%	1,643.09	15.94%	-32.10%
PBT	1,890.42	15.79%	1,086.31	10.54%	-42.54%
PAT	1,449.41	12.10%	710.40	6.89%	-50.99%

STANDALONE (Q2)	Q2 Sep 2014		Q2 Sep 2015		Growth
	Amount	%	Amount	%	%
Sales	6,363.08		5,309.47		-16.56%
EBIDTA	1,398.21	21.97%	780.78	14.71%	-44.16%
PBT	1,082.96	17.02%	584.06	11.00%	-46.07%
PAT	797.34	12.53%	382.13	7.20%	-52.07%

STANDALONE (Quarter on Quarter)	Q1 June 2015		Q2 Sep 2015		Growth
	Amount	%	Amount	%	%
Sales	4,996.88		5,309.47		6.26%
EBIDTA	862.31	17.26%	780.78	14.71%	-9.45%
PBT	502.25	10.05%	584.06	11.00%	16.29%
PAT	328.27	6.57%	382.13	7.20%	16.41%



Business Update:

November 7, 2015

- Phoenix has undertaken a capital expenditure plan of Rs. 30.00 crores to enhance productivity and product quality.
- The sales and profitability for the current year may be materially lower compared to previous year, as communicated earlier. However, general trend of business of the company and its subsidiaries appear to be stable, at the current level of operations.
- The Company is assessing the carrying value of its investments in its overseas subsidiaries. It is also in the process of assessing the need to restructure its overseas subsidiaries. A decision, to provide for any diminution in the value of its investments, if necessary, in the overseas subsidiaries will be taken after careful evaluation, during the course of this financial year.
- The Board has recommended shifting of the registered office of the company from Noida, the State of Uttar Pradesh, to Bangalore, the State of Karnataka, wherein the Group's headquarters is located, to optimize the operational advantages and to avoid any redundant activities and resource allocations. Approval of the shareholders will be sought by way of Postal Ballot.
- Mr. Aditya Rungta, Company Secretary, has resigned with effect 9th October, 2015 and Company has appointed Ms. Shrabanti Mandol as Company Secretary with effect from 12th October, 2015. She is designated as Compliance Officer and Key Managerial Person under the provisions of listing agreement.

About Phoenix Lamps Limited:

Phoenix Lamps Limited is the leading manufacturer of Automotive Lamps catering to the Original Equipment Manufacturer (OEM) and Aftermarket across the globe, with a production capacity in excess of 80 million Lamps/year.

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