## Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

20.02.2017

To. Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. FaxNo.022- 22723121/22722037(Day) 022-22721072 (Night)

Email: corp.relations@bseindia.com

Fax No.: 022-26598237/38 Email: takeover@nse.co.in

To,

The Manager

Listing Department,

Mumbai - 400 051.

National Stock Exchange of India Ltd.,

Bandra Kurla Complex, Bandra (East),

Exchange Plaza, C-1, Block G,

Ref: Code No. 500219 (BSE) and JISLJALEQS (NSE)

Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of

Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 20.02.2017 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of excess securities from pledge of 14,47,950 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. Promoter Group Corporate entity by STCI Finance Ltd on 16.02.2017 on full repayment of loan.

Please receive the above in order, take on record and acknowledge.

Thanking you, Yours faithfully,

Ashok B Jain

Representative of Promoters Group of **Jain Irrigation Systems Ltd** 

CC to: Compliance Officer,

Jain Irrigation Systems Ltd., Jain Plastic Park, N H No. 6,

Bambhori. Jalgaon - 425001 Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/

release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Names of the stock exchanges where the shares of the target

Company are listed

Date of Reporting

Name of the promoters or PAC on whose Shares encumbrance has been

Details of the creation/invocation/release of encumbrances

Jain Irrigation Systems Ltd (JISL)

Bombay Stock Exchange Ltd

National Stock Exchange of India Ltd

20.02.2017

Jalgaon Investments Pvt. Ltd.

Release of pledge on 14.47,950 Ord

Release of pledge on 14,47,950 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by STCI Finance Ltd

| Name of the Promoter (s) or PACs with him    | Promoters Holding in the<br>Target Company (Ordinary<br>Equity Shares) |                                | Promoters Holding already encumbered |                  | Details of events pertaining to encumbrances           |                    |   |                   |              |                                   |  | Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]} |                                |
|--|--|--------------------------------|--------------------------------------|------------------|--|--------------------|---|-------------------|--------------|-----------------------------------|--|---|--------------------------------|
|  | Number of<br>Shares  | % of Total<br>Share<br>Capital |                                      | Share<br>Capital | Type of event<br>(Creation/rele<br>ase/invocatio<br>n) | creation/invocatio | Type of<br>encumbrances/Ple<br>dge/Lien/non<br>disposal<br>undertaking/others |                   | No of Shares | % of<br>Total<br>Share<br>Capital | Name of entity in whose favour shares encumbered | No. of Shares   | % of Total<br>Share<br>Capital |
| Shri Bhavarlal H Jain                        | 26,55,240  | 0.58                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Shri Ashok Bhavarlal Jain                    | 18,57,485  | 0.40                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Smt. Jyoti Ashok Jain                        | 33,81,500  | 0.73                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Arohi Ashok Jain                             | 2,73,565   | 0.06                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Aatman Ashok Jain (N/G Shri Ashok B<br>Jain) | 50,000   | 0.01                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Shri Anil Bhavarlal Jain                     | 1,13,690   | 0.02                           | -                                    | -                | -  | -                  | ÷   | -                 | -            | -                                 | -  | -   | -                              |
| Smt. Nisha Anil Jain                         | 15,38,750  | 0.33                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Athang Anil Jain                             | 1,32,760   | 0.03                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Amoli Anil Jain                              | 3,15,320   | 0.07                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Ashuli Anil Jain                             | 1,37,950   | 0.03                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Shri Ajit Bhavarlal Jain                     | 93,40,205  | 2.03                           | 7,86,000                             | 0.17             | -  | -                  | -   | -                 | -            | -                                 | -  | 7,86,000  | 0.17                           |
| Smt. Shobhana Ajit Jain                      | 4,65,745   | 0.10                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Abhedya Ajit Jain                            | 89,635   | 0.02                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Abhang Ajit Jain (N/G Shri Ajit B Jain)      | 50,000   | 0.01                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Shri Atul Bhavarlal Jain                     | 1,75,980   | 0.04                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Smt. Bhavana Atul Jain                       | 10,000   | 0.00                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Jalgaon Investments Pvt. Ltd                 | 10,41,05,000   | 22.62                          | 2,59,68,950                          | 5.64             | Release  | 16.02.2017         | Release   | Repayment of Loan | (14,47,950)  | (0.31)                            | STCI Finance Ltd                                 | 2,45,21,000   | 5.33                           |
|  |  |                                |                                      |                  | -  | -                  | -   | -                 | -            | -                                 | -  |   |                                |
| Jain Brothers Industries Pvt. Ltd            | 24,88,836  | 0.54                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| JAF Products Pvt. Ltd.                       | 1,41,00,000  | 3.06                           | -                                    | -                | -  | -                  | -   | -                 | -            | -                                 | -  | -   | -                              |
| Total  | 14,12,81,661   | 30.70                          | 2,67,54,950                          | 5.81             | -  | -                  | -   | -                 | (14,47,950)  | (0.31)                            |  | 2,53,07,000   | 5.50                           |

Date: 20.02.2017 Place: Jalgaon

Ashok B Jain

Representative of Promoters Group of Jain Irrigation Systems Ltd