



SMF/SEC/AD/009A/2017-18

April 11, 2017

The BSE Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir(s),

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

We are enclosing the details as required under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 disclosing the acquisition of 5% of shares of **Praj Industries Limited**.

Kindly acknowledge the receipt.

Thanking you.

Yours Sincerely,
For **Sundaram Asset Management Company Ltd**


P Sundararajan
Secretary and Compliance Officer
Encl : a/a.



Sundaram Asset Management Company Limited

Corporate Office : Sundaram Towers, 1st & 2nd Floor, 46 Whites Road, Royapettah, Chennai - 600 014, India.

Call : 1860 425 7237 Fax : +91 44 2858 3156

Regd. Office: No. 21, Patullas Road, Chennai 600 002 CIN: U93090TN1996PLC034615

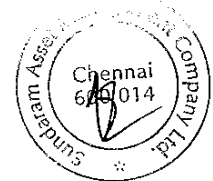
www.sundarammutual.com



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition:

1. Name of the Target Company (TC)	Praj Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundaram Infrastructure Advantage Fund		
	Sundaram S.M.I.L.E Fund (Small and Medium Indian Leading Equities)		
	Sundaram Select Microcap Series V to XII		
	Sundaram Long Term Micro Cap Tax Advantage Fund Series III & IV		
	Sundaram Value Fund Series VII		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. & BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	89,18,375	4.97	4.97
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	89,18,375	4.97	4.97



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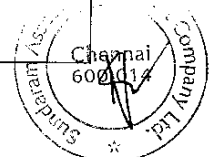


<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	62,262	0.04%	0.04%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	62,262	0.04%	0.04%
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	89,80,637	5.01%	5.01%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	89,80,637	5.01%	5.01%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 03, 2017 (Trade Date)		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 35,88,88,376/- (17,94,44,188 Shares of Rs.2/- each)		

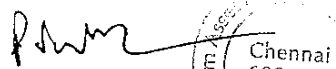
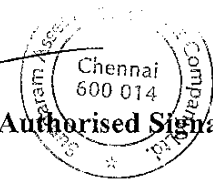
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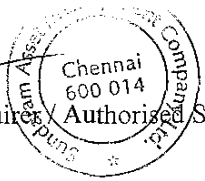
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 35,88,88,376/- (17,94,44,188 Shares of Rs.2/- each)
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 35,88,27,710/- (17,94,44,188 Shares of Rs.2/- each)

Signature of the acquirer / Authorised Signatory

Place: Chennai

Date: April 11, 2017


Signature of the acquirer /  Authorized Signatory
Place: Chennai
Date: April 11, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR) Reg. 2015 the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.