Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/PR/2016

6th February, 2016

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Code : 506022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
for **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above

Prakash

Press Release

Q3FY16 PERFORMANCE

During Q3FY16, Prakash Industries Limited (PIL) has recorded Net Sales of Rs.425 crores and EBDITA of Rs.46 crores. PIL's operating margins have registered growth of more than 25% sequentially from 8.6% in Q2FY16 to 10.7% in Q3FY16 and the same is expected to get much better going forward.

The improvement in the operating margins is largely attributed to cost savings derived from the project for retrofitting of Waste Heat Recovery Boilers completed in December 2015, which has led to generation of additional 8 MW Power without any additional cost. In addition, the concerted efforts of the management to improve operational efficiencies and continuous focus on cost reduction measures have also contributed to the bottomline. The PVC pipe division of the Company reported record volume growth of 18% during the current quarter against the corresponding quarter of the previous financial year.

The Company feels that the fourth quarter of the current year is going to be much better in overall performance and results. It is further expected that due to fullest utilisation of capacities, cost efficiencies and better market conditions, FY 17 would be a landmark year of its performance. Further, it is important to note that though the indigenous steel industry was going through testing times due to dumping of Steel products by China in the country, however, with the imposition of Minimum Import Price (MIP) on steel products, the domestic steel industry scenario is set for a turnaround.

* * * * *

PRAKASH INDUSTRIES LIMITED NEW DELHI