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**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR
ENDED ON 30-09-2015**

Review Report to
Mohite Industries Limited
Vadgaon

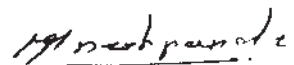
We have reviewed the accompanying statement of un-audited financial results of **Mohite Industries Limited** for the period ended on 30th, September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANTS

Place of signature :- Vadgaon
Date :- 07/09/2015


MORESHWAR DESHPANDE
Proprietor
Membership No. 124163




MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in
CIN - L40108MH1990PLC058774

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2015**
(INR in Lacs)

No	Particulars	Quarter ended on			Half year ended		Year ended on
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
1	Income from operations						
	(a) Net Sales / Income from Operations	3,924.31	4,532.98	5,455.45	8,457.29	10,904.32	20,593.44
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) :-	3,924.31	4,532.98	5,455.45	8,457.29	10,904.32	20,593.44
2	Expenses :						
	(a) Cost of materials consumed	3,066.46	2,557.78	3,969.75	5,624.24	7,926.86	14,541.64
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(634.95)	224.16	3.44	(410.79)	201.36	311.16
	(d) Employee benefits expenses	246.32	239.10	275.61	485.42	520.52	1,130.21
	(e) Depreciation and amortisation expenses	182.72	138.03	233.89	320.75	454.04	683.65
	(f) Power & Fuel	641.43	723.16	391.44	1,364.59	825.34	1,798.29
	(g) Other expenses	178.84	399.46	155.13	578.30	277.69	705.22
	Total Expenses :	3,680.82	4,281.69	5,029.26	7,962.51	10,205.81	19,170.17
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	243.49	251.29	426.19	494.78	698.51	1,423.27
4	Other Income	22.20	28.52	1.63	50.72	101.01	24.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	265.69	279.81	427.82	545.50	799.52	1,447.83
6	Finance Costs	197.33	199.58	140.72	396.91	300.11	727.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	68.37	80.23	287.10	148.60	499.41	720.13
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	68.37	80.23	287.10	148.60	499.41	720.13
10	Tax expense (including deferred tax)	-	-	-	-	-	46.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	68.37	80.23	287.10	148.60	499.41	673.75
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	68.37	80.23	287.10	148.60	499.41	673.75
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	68.37	80.23	287.10	148.60	499.41	673.75



	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	6,618.22
19	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before extraordinary items	0.34	0.40	1.43	0.74	2.48	3.35
	After extraordinary items	0.34	0.40	1.43	0.74	2.48	3.35
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	6,267,037	6,267,037	6,267,037	6,267,037	6,267,037	6,267,037
	- Percentage of shareholding	31.18%	31.18%	31.18%	31.18%	31.18%	31.18%
2	Promoters and Promoters group shareholding						
a)	Pledged/Encumbered						
	Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.38%	43.38%	43.38%	43.38%	43.38%	43.38%
	- Percentage of shares (as a % of the total share capital of the company)	29.85%	29.85%	29.85%	29.85%	29.85%	29.85%
b)	Non-Encumbered						
	Number of shares	7,832,663	7,832,663	7,832,663	7,832,663	7,832,663	7,832,663
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.62%	56.62%	56.62%	56.62%	56.62%	56.62%
	Percentage of shares (as a % of the total share capital of the company)	38.97%	38.97%	38.97%	38.97%	38.97%	38.97%
B INVESTOR COMPLAINTS		3 months ended 30/09/2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed during the quarter	0					
	Remaining unresolved at the end of the quarter	0					



Segmentwise Revenue, Results and Capital Employed

(INR in Lacs)

No	Particulars	Quarter ended on			Half year ended		Year ended on
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue						
	a) Textiles	3,808.60	4,134.88	5,082.31	7,943.48	10,242.09	19,042.85
	b) Hydro Power	115.71	398.10	373.13	513.81	662.22	1,550.58
	Total :	3,924.31	4,532.98	5,455.44	8,457.29	10,904.31	20,593.43
	Less : Inter segment revenue	3.36	376.96	369.15	380.32	645.97	1,414.82
	Net sales /income from operations :	3,920.95	4,156.02	5,086.29	8,076.97	10,258.34	19,178.61
2	Segment Results - Profit/(Loss) before tax & interest from each segment						
	a) Textiles	219.19	45.99	130.30	173.20	318.21	328.22
	b) Hydro Power	46.51	325.80	297.52	372.31	481.31	1,119.61
	Total :	265.69	279.81	427.82	545.50	799.52	1,447.83
	Less :						
	i) Interest	197.33	199.58	140.72	396.91	300.11	727.70
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
	Profit Before Tax :	68.37	80.23	287.10	148.60	499.41	720.13
3	Capital Employed						
	a) Textiles	2,105.86	2,065.86	2,660.09	2,105.86	2,660.09	2,290.50
	b) Hydro Power	6,128.11	6,099.74	5,204.55	6,128.11	5,204.55	5,794.87
	Total :	8,233.97	8,165.60	7,864.64	8,233.97	7,864.64	8,085.37

Notes:

- The above quarterly results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 07th November, 2015.
- Provision for the tax will be considered by the Company at the end of the financial year.
- The auditors of the Company have carried out the limited review of the above unaudited results.
- Complaints' status for the quarter : Opening - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.

SHIVAJI MOHITE
 CHAIRMAN & MANAGING DIRECTOR

Vadgaon - 416 112
 07th November, 2015



Statement of Assets & Liabilities as at 30th September, 2015

(INR in Lacs)

No	PARTICULARS	30-Sep-15	31-Mar-15
		Unaudited	Audited
I	EQUITY & LIABILITIES		
1)	Shareholders Fund		
	a) Share Capital	2,009.97	2,009.97
	b) Reserves & Surplus	6,766.81	6,618.22
	c) Money Received against Share Warrants	0.00	0.00
		8,776.78	8,628.19
2)	Share Application Money pending allotment		
3)	Non - Current Liabilities		
	a) Long Term Borrowings	2,685.97	3,025.62
	b) Deferred Tax Liability (Net)	498.40	498.40
	c) Other Long Term Liabilities	0.00	0.00
	d) Long Term Provisions	0.00	0.00
		3,184.37	3,524.02
4)	Current Liabilities		
	a) Short Term Borrowings	4,227.43	3,965.60
	b) Trade Payables	432.04	436.13
	c) Other Current Liabilities	453.83	429.93
	d) Short - Term Provisions	225.00	225.00
		5,338.30	5,056.65
	Total	17,299.45	17,208.86
II	ASSETS		
1)	Non- Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	8,963.01	9,209.75
	ii) Intangible Assets	0.00	0.00
	iii) Capital Work in Progress	580.15	579.67
	iv) Intangible Assets under Development	0.00	0.00
		9,543.16	9,789.42
	b) Non - Current Investment	12.25	12.25
	c) Deferred Tax Asset (Net)		
	d) Long Term Loans & Advances	960.48	887.01
	e) Other Non-Current Assets	29.43	27.09
		10,545.31	10,715.77
2)	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	3,388.21	2,996.08
	c) Trade Receivables	3,070.31	3,170.76
	d) Cash and Bank Balances	262.96	283.87
	e) Short - Term Loans & Advances	32.64	42.38
	f) Other Current Assets	0.00	0.00
		6,754.14	6,493.09
	Total	17,299.45	17,208.86

