



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2016

Dated: 30.05.2016

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

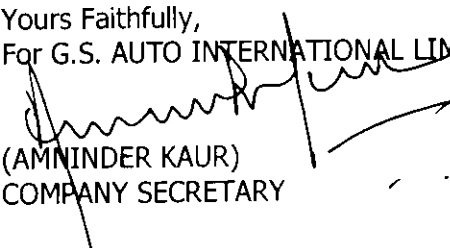
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 30th May, 2016 approved the Audited Financial Results of the Company for the Quarter/ Financial Year ended 31st March, 2016. In this regard, please find enclosed herewith the following:

1. Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2016.
2. Auditors' Report on the Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2016.
3. Form A with respect to Audit Report with unmodified opinion. In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereon we hereby declare that the Audit Report submitted along with the Audited Financial Results for the quarter/ Financial Year ended 31st March, 2016 is unmodified.
4. Re-appointment of Mr. Jasbir Singh Ryait as Chairman & Whole Time Director of the Company for three years w.e.f 1st April, 2016, subject to the approval of the members of the Company.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMNINDER KAUR)
COMPANY SECRETARY

G.S.Auto international Limited					
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010					
Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885; CIN No.: L34300PB1973PLC003301					
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com					
Statement of Audited Financial Results for the Quarter and year ended 31st March, 2016					
Part-I	(Rs.in Lacs)				
Particulars	Quarter Ended			Year Ended	
	31/03/2016 (Audited)	31/12/2015 (Un-Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1 Income from Operations					
(a) Net Sales	3765.39	4016.95	4554.15	16354.19	15510.31
(b) Other Operating Income	21.64	03.70	5.32	31.37	15.19
Total Income from Operations (Net)	3787.03	4020.65	4559.47	16385.56	15525.50
2 Expenses					
a. Cost of Material Consumed	1969.41	1468.24	1948.81	7064.30	6864.43
b. Purchase of Traded Goods	(105.15)	34.37	22.52	22.37	113.61
c. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	69.54	303.76	(98.68)	285.62	(184.35)
d. Employee benefit expenses	502.79	796.33	1134.62	2998.27	3230.32
e. Depreciation & Amortisation expense	105.70	133.55	122.45	498.26	474.74
f. Other Expenses	990.11	1316.40	1413.64	5232.47	5123.71
Total Expenses	3532.40	4052.65	4543.36	16101.29	15622.46
3 Profit/(Loss) from Operations before Other Income,Financial Cost and	254.63	(32.00)	16.11	284.27	(96.96)
4 Other Income	10.60	11.97	14.55	32.48	40.46
5 before financial cost and Exceptional Items (3+4)	265.23	(20.03)	30.66	316.75	(56.50)
6 Financial Costs	174.34	116.68	131.06	575.17	531.82
7 Profit/(Loss) from ordinary activities after financial costs but before Exceptional Items (5-6)	90.89	(136.71)	(100.40)	(258.42)	(588.32)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	90.89	(136.71)	(100.40)	(258.42)	(588.32)
10 Tax Expenses (Incl.Deferred Tax)	(161.63)	(1.80)	(101.12)	(211.76)	(165.89)
11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	252.52	(134.91)	0.72	(46.66)	(422.43)
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11+12)	252.52	(134.91)	0.72	(46.66)	(422.43)
14 Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73
15 Reserves excluding Revaluation Reserves				3529.62	3576.28

16	Earning Per Share (EPS) (Face Value Rs.5/- per share) (Not Annualised) Basic & Diluted EPS Before & After Extraordinary items.	1.74	(0.93)	0.01	(0.32)	(2.91)
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Part-II Select Information for the Quarter ended 31st March, 2016

A Particulars of Shareholding						
1	Public shareholding					
	-Number of shares	8461040	8461040	8461040	8461040	8461040
	-Percentage of shareholding	58.29	58.29	58.29	58.29	58.29
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered	---	---	---	---	---
	- Number of Shares					
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	---	---	---	---	---
	- Percentage of Shares (as a % of the total Share Capital of the Company)	---	---	---	---	---
	(b) Non-Encumbered					
	- Number of Shares	6053540	6053540	6053540	6053540	6053540
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.71	41.71	41.71	41.71	41.71

Particulars	Quarter Ended 31st March, 2016
B Investor Complaints	
Pending at the beginning of the Quarter	2
Received during the Quarter	10
Disposed off during the quarter	8
Remaining unresolved at the end of the	4

Statement of Assets and Liabilities

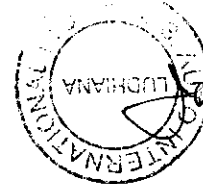
Particulars	(Rs.in lacs)	
	As at 31st March, 2016 (Audited)	As at 31st March, 2015 (Audited)
A Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	725.73	725.73
(b) Reserves and Surplus	3605.07	3651.73
Shareholder's Funds	4330.80	4377.46
2 Non-Current Liabilities		
(a) Long Term Borrowings	2114.02	2921.85
(b) Deferred Tax Liabilities (Net)	0.00	44.35
(c) Other Long Term Liabilities	23.14	23.14
(d) Long Term Provisions	289.77	270.76
Non-Current Liabilities	2426.93	3260.10

3 Current Liabilities			
(a) Short Term borrowings	2669.02		2631.30
(b) Trade Payables	1419.86		889.61
(c) Other Current Liabilities	1885.54		1687.70
(d) Short Term provisions	31.87		113.30
Current Liabilities		6006.29	5321.91
Total-Equity And Liabilities		12764.02	12959.47
B Assets			
1 Non-Current Assets			
(a) Fixed Assets (Net)			
i. Tangible Assets	6021.45		5814.49
ii. Intangible Assets	0.00		2.35
iii. Capital work in progress	333.13		684.66
(b) Non-Current Investments	0.76		0.01
(c) Deferred Tax Assets (Net)	168.37		0.00
(d) Long Term Loans and Advances	492.19		717.16
(e) Other Non Current Assets	0.00		0.00
Non Current Assets		7015.90	7218.67
2 Current Assets			
(a) Current Investments	11.85		10.00
(b) Inventories	1587.74		2061.49
(c) Trade Receivables	3102.83		2445.81
(d) Cash & Bank Balances	248.74		353.45
(e) Short Term Loans and advances	760.19		845.83
(f) Other Current Assets	36.77		24.22
Current Assets		5748.12	5740.80
Total Assets		12764.02	12959.47

Notes:-

- The above Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their Meeting held on 30th May, 2016
- The Company is operating in One Segment viz "Auto Components" as defined by Accounting Standard-17.
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.
- As on 30th May, 2016 an amount of Rs.226.56 Lacs is pending/recoverable on account of refund of Value Added Tax (VAT) from government authorities.
- pursuant to the Notification No. G.S.R. 913 (E) dt.29.12.2011 issued by the Ministry of Company Affairs, the Company has opted to capitalise foreign currency gain & losses on loans utilised for purchase of fixed assets. During the year ended 31st March, 2016 a loss of Rs.133.57 lacs was transferred to various fixed Assets.
- The Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, of the relevant financial year.

For G.S.Auto International Limited



Jasbir Singh Ryait
(Director)

DIN No.:00104979

Place : Ludhiana
Dated : 30.05.2016

NANDA & BHATIA
CHARTERED ACCOUNTANTS
RED CROSS BHAWAN, THE MALL, LUDHIANA
TEL # 0161 - 2447698

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors,
G.S. Auto International Limited
G.S. Estate, G.T. Road,
Ludhiana-141014

We have audited the quarterly financial results of G.S. Auto International Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

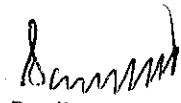

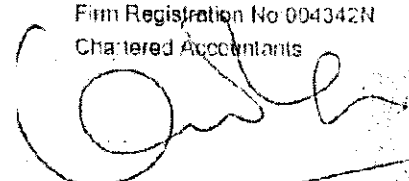

Place: Ludhiana
Date: 30.05.2016

For NANDA & BHATIA
FIRM REGISTRATION NO.001342N
CHARTERED ACCOUNTANTS




(P.C.S. VIRDI)
PARTNER
MEMBERSHIP NO.017056

FORM A
(For Audit Report with Un Modified opinion)
[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	G.S. Auto International Limited.
2	Annual Financial Statements for the year ended	March 31 st , 2016.
3	Type of Audit Observation	Un Modified
4	Frequency of Observation	N.A.
5	To be signed by:	
	<ul style="list-style-type: none"> • Managing Director 	 Mr. Surinder Singh Ryait
	<ul style="list-style-type: none"> • Chief Financial Officer 	 Mr. Neeraj Tuli
	<ul style="list-style-type: none"> • Auditors of the Company 	<p>For NANDA & BHATIA Firm Registration No 004342N Chartered Accountants</p>  P.C.S. VIRDI Partner Membership No: 17056 Ludhiana;
	<ul style="list-style-type: none"> • Chairman of Audit Committee 	 Mr. Sanjeev Saini