

## AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015

STANDALONE					
Particulars	3 months ended 31.03.2015(A udited)	Previous 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	Year Ended 31.03.2015 (A udited)	Year to date figures for Previous period ended 31.03.2014 (audited) for 9 Months
<b>1. Income from operations</b>					
a. Net sales/Income from Operations	(4954.63)	0.00	-8958.47	(6265.02)	(7896.38)
b. Other Operating Income	-0.15	0.00	3.40	6.22	35.74
<b>c. Total Income from operations (a+b)</b>	<b>(4954.78)</b>	<b>0.00</b>	<b>-8955.07</b>	<b>(6258.80)</b>	<b>(7860.63)</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	0.16	0.00	121.50	0.16	126.76
b) Other manufacturing expenses	11.83	0.00	77.81	30.26	227.92
c) Changes in inventories of finished goods and work in progress	1.52	0.00	1567.06	57.73	1807.81
d) Employee benefit expense	60.05	1.52	554.59	69.18	1768.72
e) Depreciation	694.47	218.34	218.72	1349.49	664.10
f) Other expenses	1048.25	30.47	181.87	1204.30	664.86
<b>Total expenses</b>	<b>1816.27</b>	<b>250.33</b>	<b>2721.55</b>	<b>2711.11</b>	<b>5260.18</b>
<b>3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(6771.05)</b>	<b>(250.33)</b>	<b>(11676.62)</b>	<b>(8969.91)</b>	<b>(13120.81)</b>
4. Other Income	2512.73	0.00	0.99	2513.63	124.52
<b>5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(4258.33)</b>	<b>(250.33)</b>	<b>(11675.63)</b>	<b>(6456.29)</b>	<b>(12996.29)</b>
6. Finance Costs	1730.10	1730.68	1631.69	4874.25	3670.10
<b>7. Profit after Finance costs but before Exceptional Items (5-6)</b>	<b>(5988.43)</b>	<b>(1981.01)</b>	<b>(13307.32)</b>	<b>(11330.54)</b>	<b>(16666.39)</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>(5988.43)</b>	<b>(1981.01)</b>	<b>(13307.32)</b>	<b>(11330.54)</b>	<b>(16666.39)</b>
10. Tax Expense	-40.08	-	1441.15	(40.08)	1134.27
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>(5948.35)</b>	<b>(1981.01)</b>	<b>(14748.47)</b>	<b>(11290.46)</b>	<b>(17800.66)</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. Net Profit for the period (12-13)</b>	<b>(5948.35)</b>	<b>(1981.01)</b>	<b>(14748.47)</b>	<b>(11290.46)</b>	<b>(17800.66)</b>
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	(34769.01)	(28820.64)	(23478.55)	(34769.01)	(23478.55)
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-80.18	-73.13	0.00	-54.43	-85.81
b) Diluted EPS	-80.18	-73.13	0.00	-54.43	-85.81
(not annualised)	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-80.18	-73.13	0.00	-54.43	-85.81
b) Diluted EPS	-80.18	-73.13	0.00	-54.43	-85.81
(not annualised)	(not annualised)	(not annualised)	(not annualised)		
17. Public Shareholding*					
Number of Shares	10,863,936	10,863,936	10,863,936	10,863,936	10,863,936
Percentage of Shareholding	52.37%	52.37%	52.37%	52.37%	52.37%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	4,376,947	4,376,947	4,376,947	4,376,947	4,376,947
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.30%	44.30%	44.30%	44.30%	44.30%
Percentage of Shares (as a % of the total share capital of the Company)	21.10%	21.10%	21.10%	21.10%	21.10%
b) Non-encumbered					
Number of Shares	5,503,834	5,503,834	5,503,834	5,503,834	5,503,834
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.70%	55.70%	55.70%	55.70%	55.70%
Percentage of Shares (as a % of the total share capital of the Company)	26.53%	26.53%	26.53%	26.53%	26.53%



STATEMENT OF ASSETS & LIABILITIES		STANDALONE	
Particulars		Year Ended	
		31.03.2015	31.03.2014 ( 9 Months)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS FUNDS</b>			
a) Share Capital		2035.62	2035.62
b) Reserves and Surplus		(34769.01)	(23478.55)
	<b>Shareholders' Funds</b>	<b>(32733.38)</b>	<b>(21442.93)</b>
<b>2 NON-CURRENT LIABILITIES</b>			
a) Long-term borrowings		4738.44	6358.64
b) Deferred tax liabilities (net)		1644.00	1684.08
c) Long - term provisions		0.00	0.00
	<b>Non - Current Liabilities</b>	<b>6382.44</b>	<b>8042.72</b>
<b>3 CURRENT LIABILITIES</b>			
a) Short - term borrowings		21008.17	19856.41
b) Trade payables		3322.98	3876.28
c) Others Current liabilities		19891.97	15361.24
d) Short - term provisions		732.64	896.95
	<b>Current Liabilities</b>	<b>44955.77</b>	<b>39990.89</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18604.82</b>	<b>26590.68</b>
<b>B ASSETS</b>			
<b>1 NON - CURRENT ASSETS</b>			
a) Fixed assets			
(i) Tangible Assets		10151.32	11500.81
(ii) Capital Work-in-progress		662.01	662.01
b) Non - current investments		0.10	989.31
d) Long - term loans and advances		416.89	432.51
	<b>Non - Current Assets</b>	<b>11230.32</b>	<b>13584.63</b>
<b>2 CURRENT ASSETS</b>			
a) Inventories		0.00	57.73
b) Trade receivables		6326.90	10770.78
c) Cash and bank balance		84.62	99.93
d) Short - term loans and advances		438.47	1559.48
e) Other current assets		524.50	518.13
	<b>Current Assets</b>	<b>7374.49</b>	<b>13006.05</b>
	<b>TOTAL ASSETS</b>	<b>18604.82</b>	<b>26590.68</b>

\*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

**Notes :**

- The above Audited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on May 30th, 2015.
- Turnover of the company is net of sales returns and trade discounts. The negative income in the statement of profit and loss is due to sales returns on the cancellation of sales. The goods have been repossessed to the extent of cancelled sales and the stock are valued at cost or realisable value whichever is lower .
- Consequent to the changes in depreciation rates as per Schedule II of the Companies Act,2013, the depreciation charged is higher by 692.04 lakhs on the assets held at April 1st 2014.
- The Other Expenditure includes foreign exchange hedging loss of Rs.NIL Lakhs & Rs.117.67 Lakhs for period ended 31.03.2015 & 31.03.2014 respectively.
- The Status of investor complaints received and resolved by the Company for the quarter: NIL
- The Company operates in a single segment of manufacture and sale of Textiles.
- Tax expense includes current tax and deferred tax.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore  
Date : 30th May, 2015



*[Signature]*

Nitin Mandhana  
Vice Chairman and Managing Director

A N I N D U S M A N D H A N A E N T E R P R I S E