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MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

MSL/ 163 /2016-17

January 31, 2017

M/s. Bombay Stock Exchange Limited
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub : Submission of Unaudited Financial Results period ended 31st December 2016

In Compliance with "the listing Regulations, 2015" , we enclose Unaudited Financial Results for the quarter ended 31st December 2016 along with the limited review report , which was considered and taken on record in the Board of Directors meeting held on 31st January 2016.

This is for your information and record.

Thanking You,

Yours faithfully,
for MARIS SPINNERS LIMITED

K V S RAGHAVAN
COMPANY SECRETARY

Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222 - 252153 / 252947 Fax : 08222 - 252180

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
Mobile : 98424 31113 / 98655 70650



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

RS. IN LAKH

S.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
PART I							
1	INCOME FROM OPERATIONS						
	1. Net Sales / Income from Operations	2,777.37	2,304.86	2,787.08	8,294.08	8,181.69	10,487.38
	2. Other operating Income	49.26	110.51	51.16	228.30	207.13	253.19
	Total Income from Operations	2,826.63	2,415.37	2,838.24	8,522.38	8,388.82	10,740.58
2	EXPENSES						
	a. Cost of Materials Consumed	1,713.16	1,704.75	1,431.62	5,044.83	4,637.68	6,224.07
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	92.15	(548.48)	262.98	(101.30)	(3.22)	(415.99)
	d. Employee Benefits Expenses	208.16	218.89	207.82	643.56	610.98	865.52
	e. Power and Fuel	384.65	391.38	398.58	1,192.29	1,252.72	1,642.04
	f. Depreciation and amortization expenses	123.60	123.59	121.86	370.42	364.97	493.25
	g. Other Expenses	241.90	228.18	206.25	715.23	716.38	994.82
	Total Expenses	2,763.62	2,118.31	2,629.11	7,865.04	7,579.51	9,803.71
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	63.01	297.07	209.13	657.34	809.31	936.87
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+/- 4)	63.01	297.07	209.13	657.34	809.31	936.87
6	Finance Costs	106.87	133.34	127.18	388.60	402.59	542.08
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items(5+6)	(43.86)	163.73	81.95	268.75	406.72	394.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7+/- 8)	(43.86)	163.73	81.95	268.75	406.72	394.79
10	Tax Expenses	7.88	49.11	15.16	101.65	75.24	76.04
11	Net Profit/(Loss) from ordinary activities after tax(9+/-10)	(51.74)	114.62	66.79	167.09	331.48	318.75
12	Extraordinary Items	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11 +/-12)	(51.74)	114.62	66.79	167.09	331.48	318.75
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	803.50	803.50	802.99	802.99	802.99	802.99
18	Reserves excluding revaluation reserves	-	-	-	-	-	1,178.55
19	i. Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised) Before extraordinary items	(0.63)	1.40	0.82	2.04	4.06	3.90
	ii. Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised) after extraordinary items	(0.63)	1.40	0.82	2.04	4.06	3.90

NOTES

1. The above unaudited financial results were considered and taken on record by the Board of Directors at their meeting held on 31.01.2017

2. There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

3. The issued and subscribed capital of the company is Rs. 817.23 lakhs and paid up capital less calls in arrears is Rs. 803.50 lakhs.

4. Segment Reporting :

The company operates two units at Hunsur , Mysore Dt. Karnataka and Kuiltalai,Manapparai, Trichy, Tamilnadu. As the products manufactured by both the units are same and not significantly different,applicability of AS 17 does not arise.

Place : Chennai.
Date : 31.01.2017

For MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

N.C.S. Raghavan & Co.

CHARTERED ACCOUNTANTS

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Partners :

N.C. Sundara Raghavan, B.Sc., B.L.F.C.A.

Ashok Raghavan, B.Com., F.C.A.

T.R. Venkatesh Babu, B.Com., F.C.A.

G.P. Bhaskar, B.Com, F.C.A. DISA (ICAI)

No. 27, "Sri Venkateshwara Krupa"

1st Main Road, Vyalikaval,

Bangalore - 560 003.

LIMITED REVIEW REPORT

To
The Board of Directors
Maris Spinners Limited

We have reviewed the accompanying statement of unaudited financial results of **Maris Spinners Limited** for the period ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.S. Raghavan & Co.
Chartered Accountants
(Firm Registration No. 0073355)



N.C. SUNDARA RAGHAVAN
Partner
(MEMBERSHIP No. 5952)

Place: Bangalore
Date : 31.01.2017