



PRESS RELEASE

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For immediate publication

Godrej Properties adds a new residential project in Bengaluru

The Mumbai-based real estate developer will develop a residential project off Kanakpura Road in South Bengaluru

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has added a new project off Kankapura Road, in South Bengaluru to its development portfolio. The developer in partnership with the APG anchored investment platform has entered into an agreement to sell with the vendor for a land parcel measuring approximately 18 acres.

The SPV Godrej Home Constructions Private Limited will be developing a mid-income residential housing project. This project is strategically located off Kanakapura Road with reputed educational institutions, planned retail malls and proposed Metro station in close proximity.

This is the third project signed by GPL in Bengaluru during 2015 and fourth project through the APG anchored investment platform on Pan India basis.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add this new project in Bengaluru. Bengaluru is one of the leading markets in the country and is an important growth region for Godrej Properties. We look forward to building an outstanding new project at this location."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.25 million square meters (110.30 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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