

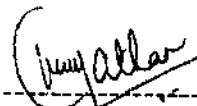

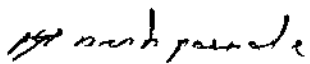
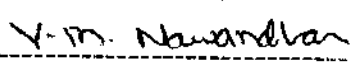


**FORM A**  
**Along-with Financial Results**

1	Name of the company	<b>MOHITE INDUSTRIES LIMITED</b>
2	Annual financial statements for the year ended	31 <sup>st</sup> March 2016
3	Type of Audit observation	Unqualified Report.
4	Frequency of observation	N.A.
5	To be signed by-	
	<input type="checkbox"/> Managing Director	Shivaji Mohite 
	<input type="checkbox"/> CEO & Executive Director	
	<input type="checkbox"/> Director Finance	Abhay Bhide 
	<input type="checkbox"/> CFO	Neehal Pathan 
	<input type="checkbox"/> Auditor of the company	Shreyas Alatkhar 
	<input type="checkbox"/> Audit Committee Chairman	Moreshwar Deshpande 
		Vijay Nawandhar 





## MOHITE INDUSTRIES LTD.

30<sup>th</sup> May 2016

To,

**Dy. General Manager – Corporate Relationship Department  
BOMBAY STOCK EXCHANGE LIMITED  
25<sup>th</sup> floor, new Trading Ring, Rotunda Building, P. J. Towers,  
Dalal street, MUMBAI – 400 001**

Dear Sir,

**Code No:-532140**

**Ref.:- Regulation 33 of the Listing Regulations  
Sub:- Outcome of Boards Meeting held on 30<sup>th</sup> May, 2016**

The Meeting of the Board of Directors of the Company has been held on Monday, 30<sup>th</sup> day of May, 2016, at the registered office of the company, for taking on record the Audited financial results of the Company for the quarter and year ending on 31<sup>st</sup> March, 2016 and the Board adopted those Audited financial results.

Please find attached herewith Audited financial results of the Company for the quarter and year ending on 31<sup>st</sup> March, 2016 along with Auditors Report , Statement of Assets and Liabilities and Form A for your record.

With Regards,  
Yours Faithfully

For Mohite Industries Limited



(Shivaji Mohite)  
Chairman & Managing Director

Encl.: as above

**MOHITE INDUSTRIES LTD.**

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,  
Vadgaon - 416 112 Dist -Kolhapur Maharashtra  
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in  
CIN - L40108MH1990PLC058774

**SHIVAJI MOHITE  
GROUP**

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016***(INR in Lacs)*

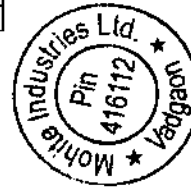
No	Particulars	Quarter ended on			Year ended on	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations	1,909.59	2,471.12	5,030.49	12,838.00	20,593.44
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net) :-</b>	<b>1,909.59</b>	<b>2,471.12</b>	<b>5,030.49</b>	<b>12,838.00</b>	<b>20,593.44</b>
2	<b>Expenses :</b>					
	(a) Cost of materials consumed	533.89	741.97	3,413.69	7,250.10	14,541.64
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	193.78	167.49	144.99	(49.52)	311.16
	(d) Employee benefits expenses	301.77	216.21	276.78	1,003.40	1,130.21
	(e) Depreciation and amortisation expenses	150.08	323.11	0.15	793.94	683.65
	(f) Power & Fuel	279.75	611.18	468.89	2,255.52	1,798.29
	(g) Other expenses	156.83	135.18	291.82	520.31	705.22
	<b>Total Expenses :</b>	<b>1,616.10</b>	<b>2,195.14</b>	<b>4,596.32</b>	<b>11,773.75</b>	<b>19,170.17</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>293.49</b>	<b>275.98</b>	<b>434.17</b>	<b>1,064.25</b>	<b>1,423.27</b>
4	Other Income	253.70	2.93	(76.78)	307.35	24.56
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>547.19</b>	<b>278.91</b>	<b>357.39</b>	<b>1,371.60</b>	<b>1,447.83</b>
6	Finance Costs	240.43	206.73	242.71	844.07	727.70
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>306.76</b>	<b>72.18</b>	<b>114.68</b>	<b>527.53</b>	<b>720.13</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>306.76</b>	<b>72.18</b>	<b>114.68</b>	<b>527.53</b>	<b>720.13</b>
10	Tax expense (including deferred tax)	8.73	-	46.38	8.73	46.38
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>298.03</b>	<b>72.18</b>	<b>68.30</b>	<b>518.80</b>	<b>673.75</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>298.03</b>	<b>72.18</b>	<b>68.30</b>	<b>518.80</b>	<b>673.75</b>
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>298.03</b>	<b>72.18</b>	<b>68.30</b>	<b>518.80</b>	<b>673.75</b>
17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	6,870.46	6,618.22
19	Basic and diluted earnings per share (Not Annualised) (Rs.)					
	Before extraordinary items	1.48	0.36	0.34	2.58	3.35
	After extraordinary items	1.48	0.36	0.34	2.58	3.35



Statement of Assets & Liabilities as at 31th March, 2016

(Amount Rs.)

No	PARTICULARS	31-Mar-16	31-Mar-15
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
1)	<b>Shareholders Fund</b>		
a)	Share Capital	2,009.97	2,009.97
b)	Reserves & Surplus	6,870.46	6,618.22
c)	Money Received against Share Warrants	0.00	0.00
		<b>8,880.43</b>	<b>8,628.19</b>
2)	<b>Share Application Money pending allotment</b>		
3)	<b>Non - Current Liabilities</b>		
a)	Long Term Borrowings	3,950.70	3,025.62
b)	Deferred Tax Liability (Net)	399.57	498.40
c)	Other Long Term Liabilities	0.00	0.00
d)	Long Term Provisions	0.00	0.00
		<b>4,350.27</b>	<b>3,524.02</b>
4)	<b>Current Liabilities</b>		
a)	Short Term Borrowings	3,955.57	3,965.60
b)	Trade Payables	460.69	436.13
c)	Other Current Liabilities	681.84	429.93
d)	Short - Term Provisions	107.56	225.00
		<b>5,205.66</b>	<b>5,056.65</b>
	<b>Total</b>	<b>18,436.36</b>	<b>17,208.86</b>
<b>II</b>	<b>ASSETS</b>		
1)	<b>Non- Current Assets</b>		
a)	<b>Fixed Assets</b>		
i)	Tangible Assets	8,364.17	9,209.75
ii)	Intangible Assets	0.00	0.00
iii)	Capital Work in Progress	586.39	579.67
iv)	Intangible Assets under Development	0.00	0.00
		<b>8,950.56</b>	<b>9,789.42</b>
b)	Non - Current Investment	12.25	12.25
c)	Deferred Tax Asset (Net)	0.00	0.00
d)	Long Term Loans & Advances	1,657.74	887.01
e)	Other Non-Current Assets	29.56	27.09
		<b>10,650.11</b>	<b>10,715.77</b>
2)	<b>Current Assets</b>		
a)	Current Investments	0.00	0.00
b)	Inventories	3,097.29	2,996.08
c)	Trade Receivables	4,334.57	3,170.76
d)	Cash and Bank Balances	309.64	283.87
e)	Short - Term Loans & Advances	44.75	42.38
f)	Other Current Assets	0.00	0.00
		<b>7,786.25</b>	<b>6,493.09</b>
	<b>Total</b>	<b>18,436.36</b>	<b>17,208.86</b>



## Segmentwise Revenue, Results and Capital Employed

(INR in Lacs)

No	Particulars	Quarter ended on			Year ended on	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	<b>Segment Revenue</b>					
	a) Textiles	1,453.80	2,164.77	4,648.03	11,562.05	19,042.85
	b) Hydro Power	455.79	306.35	382.46	1,275.95	1,550.58
	Total	1,909.59	2,471.12	5,030.49	12,838.00	20,593.43
	Less : Inter segment revenue	31.30	325.33	290.68	736.95	1,414.82
	<b>Net sales /income from operations :</b>	<b>1,878.29</b>	<b>2,145.79</b>	<b>4,739.81</b>	<b>12,101.05</b>	<b>19,178.61</b>
2	<b>Segment Results - Profit/(Loss) before tax &amp; interest from each segment</b>					
	a) Textiles	306.36	42.72	107.31	522.27	328.22
	b) Hydro Power	240.83	236.19	250.08	849.33	1,119.61
	Total	547.19	278.91	357.39	1,371.60	1,447.83
	Less :					
	i) Interest	240.43	206.73	242.71	844.07	727.70
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
	<b>Profit Before Tax :</b>	<b>306.76</b>	<b>72.18</b>	<b>114.68</b>	<b>527.53</b>	<b>720.13</b>
3	<b>Capital Employed</b>					
	a) Textiles	2,027.34	1,957.60	2,290.50	2,027.34	2,290.50
	b) Hydro Power	6,576.83	6,348.54	5,794.87	6,576.83	5,794.87
	<b>Total :</b>	<b>8,604.17</b>	<b>8,306.14</b>	<b>8,085.37</b>	<b>8,604.17</b>	<b>8,085.37</b>

Notes :

Notes :

- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were subjected to audit by the Statutory Auditors of the Company, re-viewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- Full format of above extract of Financial Results, together with the Audit Report of the Statutory Auditors is being filed separately with the Stock Exchange. These documents are being made available under "Investor Information" link on Company's website at www.mohite.com and also on Stock Exchange's website at www.bseindia.com.
- The figures for the quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31.12.2015.
- Complaints' status for the quarter : Opening - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

For and on behalf of Board of Directors of  
MOHITE INDUSTRIES LTD.,SHIVAJI MOHITE  
CHAIRMAN & MANAGING DIRECTORVadgaon 416 112  
30th May, 2016

# Moreshwar G. Deshpande

M.Com.F.C.A.

**Chartered Accountant**

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref "

Date :

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of  
Mohite Industries Limited,  
Vadgaon**

We have audited the quarterly financial results of Mohite Industries Limited for the quarter ended on 31<sup>st</sup> March 2016 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis; evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 01<sup>st</sup> April 2015 to 31<sup>st</sup> march 2016.

Place of signature :- Vadgaon  
Date :- 30/05/2016

**MORESHWAR G. DESHPANDE  
CHARTERED ACCOUNTANTS**

*Moreshwar G. Deshpande*

**MORESHWAR G. DESHPANDE  
Proprietor  
Membership No. 124163**

