

Accel Transmatic Limited
 Regd office : "Accel House", 75 Nelson Manickam Road, Aminjikarai, Chennai 600 029
 Un Audited Results for the Quarter ended March . 31 2015
 CIN : L30007TN1986PLC100219

Rs. In Lacs

Sl. No.	Particulars	Quarter Ended (Reviewed)			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Un Audited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from Operations	22.84	54.42	85.18	77.26	85.18
	Total income	22.84	54.42	85.18	77.26	85.18
2	Expenditure					
	a) Cost of Services	40.59	43.89	32.44	84.48	32.44
	b) Employees Cost	5.89	49.48	55.34	55.37	55.34
	c) Depreciation	64.24	201.02	397.32	265.27	397.32
	d) Other Expenditure	205.55	65.65	120.51	271.20	120.51
	e) Total Expenditure	316.28	360.04	605.61	676.32	605.61
	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1)-(2)	(293.44)	(305.62)	(520.43)	(599.05)	(520.43)
4	Other income	21.33	9.93	65.53	31.25	65.53
	Profit/(Loss) from Ordinary activities before Finance costs & Exceptional Items (3)+(4)	(272.11)	(295.69)	(454.89)	(567.80)	(454.89)
6	Finance Cost	20.54	66.56	218.71	87.10	218.71
	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5)-(6)	(292.65)	(362.25)	(673.61)	(654.90)	(673.61)
7	Exceptional Items (Refer Note 2)	(0.21)	51.95	-	51.74	-
	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(292.43)	(414.20)	(673.61)	(706.64)	(673.61)
10	Tax Expense					
	a. Current Tax					
	b. Deferred Tax					
	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(292.43)	(414.20)	(673.61)	(706.64)	(673.61)
12	Extraordinary Items					
13	Net Profit(+)/Loss(-) for the period (11)+(12)	(292.43)	(414.20)	(673.61)	(706.64)	(673.61)
14	Paid up Equity share capital - Face Value Rs. 10 Each	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				164.64	164.64
16	Basic and diluted EPS					
	a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(2.65)	(3.75)	(6.10)	(6.40)	(6.10)
	b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(2.65)	(3.75)	(6.10)	(6.40)	(6.10)
	c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(2.65)	(3.75)	(6.10)	(6.40)	(6.10)
17	Public Shareholding					
	No. of shares	4,285,740	4,574,564	4,574,564	4,285,740	4,574,564
	% to total capital	38.83	41.45	41.45	38.83	41.45
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	Number of Shares	750,000	750,000	750,000	750,000	750,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	11.11	11.60	11.60	11.11	11.60
	Percentage of Shares (as a % of the total share capital of the company)	6.80	6.80	6.80	6.80	6.80
	Non Encumbered					
	Number of Shares	6,001,661	5,712,837	5,712,837	6,001,661	5,712,837
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.89	88.40	88.40	88.89	88.40
	Percentage of Shares (as a % of the total share capital of the company)	54.38	51.75	51.75	54.38	51.75



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 Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	31-Mar-15 Audited	31-Mar-14 Audited
1 Shareholders' funds		
(a) Share capital #	1,603.74	1,603.74
(b) Reserves and surplus	(2,631.22)	(1,924.00)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	(1,027.48)	(320.26)
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	1,949.47	1,467.42
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	0.66	7.66
Sub-total - Non-current liabilities	1,950.13	1,475.08
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	219.83	183.92
(c) Other current liabilities	82.63	316.72
(d) Short-term provisions	-	-
Sub-total - Current liabilities	302.46	500.65
TOTAL - EQUITY AND LIABILITIES	1,225.11	1,655.47
B ASSETS		
1 Non-current assets		
(a) Fixed assets	885.63	1,199.98
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	0.02	0.02
(d) Deferred tax assets (net)	-	-
(f) Trade receivables	-	264.09
(g) Long-term loans and advances	34.64	35.11
Sub-total - Non-current assets	920.29	1,499.21
2 Current assets		
(a) Trade receivables	149.07	56.05
(b) Cash and cash equivalents	1.03	2.89
(c) Short-term loans and advances	85.87	71.14
(d) Other current assets	68.85	26.17
Sub-total - Current assets	304.82	156.25
TOTAL - ASSETS	1,225.11	1,655.46

Note: # Includes Preferential Capital, Subscribed by the holding company, Accel Limited Rs. 500 Lakhs



Notes:

- 1) The results for the Quarter & 12 months ended March 31, 2015 have been reviewed by the statutory auditors and taken on record at the meeting of Board of Directors held on 26th May 2015.
- 2) Consequent to the adoption of the revised estimates of the useful life of the Fixed Assets of the Company as stipulated in Schedule II of the Companies Act, 2013 w.e.f. 1st April, 2014, the difference in Depreciation for the Current Quarter/ Twelve months as compared to the corresponding previous period is not material. However, in respect of the residual value of Assets wherein the remaining useful life has become 'NIL' as on that date, an amount of Rs.51.74 lacs has been written off as 'Exceptional Item' during the year, since the Company does not carry any retained earnings in view of the losses.
- 3) The company currently has only one segment, i.e. Animation Services
- 4) No provision for Taxes has been made in the accounts on account of the losses incurred by the company.
- 5) The auditors in the report for the financial year ended 31-03-2015 had reported doubt about the ability of the company to continue as a going concern in view of the net worth being fully eroded. However, the management is of the opinion that considering the future expected cash flows and financial support from the holding company, the Company will be in a position to continue as a going concern and hence the Accounts have been drawn up on that basis. The management has taken many steps in this regard including infusion of additional funds from the holding company to revive the operations.
- 6) The Company as per the decision of the Board Meeting held on 27-03-2015, submitted an application for in-principal approval by stock exchange (BSE Ltd) in respect of merger of its holding company M/s Accel Limited (Unlisted Company) with the Company subject to completion of necessary approvals & formalities and such approval is pending as on date.
- 7) The figures for the quarter ended 31st March 2015 and 31st March 2014 represents the difference between the audited figures in respect of full financial years and the published figures for the 9 months ended 31st December 2014 and 31st December 2013 respectively.
- 8) The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
- 9) Information on Investor complaints (numbers)

Pending at the beginning of the quarter	:	Nil
Received during the quarter	:	Nil
Resolved/replied during the quarter	:	Nil
Unresolved at the end of the quarter since resolved	:	Nil

Place: Chennai

For and on behalf of the Board,



CHAIRMAN



Date: May 26, 2015