LAXMINIWAS & JAIN
CHARTERED ACCOUNTANTS

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5-4-726, Station Road, Nampally,
HYDERABAD - 500 001. (A.P.)

Date

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited standalone financial results of **GENNEX LABORATORIES LIMITED** ("the Company") for the quarter ended 30.09.2015 except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which has been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an opinion. We have not performed an audit and accordingly we do not express such an opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under AS-22 i.e. Deferred Tax and Income Tax and the employee's retirement benefit, the same will be considered at the time of year end.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act,2013,read with Rule 7 of the Companies (Accounts) Rules,2014, and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAXMINIWAS & JAIN**
Chartered Accountants
Firm Registration No. 001859S

LAXMINIWAS & JAIN CHARTERED ACCOUNTANTS

B. Ramesh Kumar

(B.RAMESH KUMAR)
Partner
M. No. 200304

Date: 14.11.2015
Place: Hyderabad.

GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015

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CIN: L24230TG1990PLC011168

PART I

(Rs. in lakhs)

Statement of standalone Unaudited Results for the Quarter/Half Year Ended 30/09/2015

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1024.79	829.83	1950.67	1599.08	3186.37
	(b) Other operating Income	0.58	0.84	1.45	1.85	3.33
	Total Income from operations (net)	1025.37	830.67	1952.12	1600.93	3189.70
2	Expenses					
	(a) Cost of material consumed	653.56	511.39	1244.43	1021.43	1955.24
	(b) Purchases of stock-in-trade	32.80	29.81	65.78	50.60	73.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-52.36	-49.37	-103.76	-77.50	9.25
	(d) Employee benefit expense	96.83	83.36	189.89	158.34	336.23
	(e) Depreciation and amortisation expense	21.22	27.60	42.53	42.49	88.61
	(f) Other expenses	190.91	188.74	378.23	327.77	613.10
	Total expenses	942.96	791.53	1817.10	1523.13	3075.93
3	Profit(+)/Loss(-) from operations before other income,finance costs and exceptional items (1-2)	82.41	39.14	135.02	77.80	113.77
4	Other income	1.67	0.99	9.01	3.39	18.57
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	84.08	40.13	144.03	81.19	132.34
6	Finance costs	11.42	10.24	24.66	16.70	47.63
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	72.66	29.89	119.37	64.49	84.71
8	Exceptional items	4.93	0	4.93	0	0
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	67.73	29.89	114.44	64.49	84.71
10	Tax expense	0.41	4.50	0.41	4.50	19.30
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	67.32	25.39	114.03	59.99	65.41
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11+12)	67.32	25.39	114.03	59.99	65.41
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03
15	Reserve excluding Revalution Rreserves					1287.55
16i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	0.053	0.020	0.090	0.047	0.052
	(b) Diluted	0.053	0.020	0.090	0.047	0.052
16ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	0.053	0.020	0.090	0.047	0.052
	(b) Diluted	0.053	0.020	0.090	0.047	0.052

PART II

Select Information for the Half Year Ended 30/09/2015

Sl. No.	Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	97680978	91390113	97680978	91390113	96092809
	- Percentage of shareholding	77.22	72.24	77.22	72.24	75.96
2	Promotors and Promotors Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	25000000	25000000	25000000	25000000	25000000
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	86.74	71.20	86.74	71.20	82.21
	- Percentage of shares (as a % of the total share capital of the company)	19.76	19.76	19.76	19.76	19.76
	b) Non-encumbered					
	- Number of shares	3822022	10112887	3822022	10112887	5410191
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	13.26	28.80	13.26	28.80	17.79
	- Percentage of shares (as a % of the total share capital of the company)	3.02	8.00	3.02	8.00	4.28

	Particulars	3 months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pendind at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1) Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement for the Half Year ended 30th September,2015

(Rs. in lakhs)

Particulars	30-09-2015 Unaudited	30-09-2014 Unaudited
A) EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a) Share Capital	1265.03	1265.03
b) Reserves and Surplus	1457.48	1333.63
	2722.51	2598.66
2 Non - Current Liabilities		
a) Long-term borrowings		
- Secured	112.67	36.37
- Unsecured	15.97	22.87
b) Deferred Tax Adjustment	77.59	127.00
c) Long-term provisions	0	0.00
	206.23	186.24
3 Current Liabilities		
a) Short-term borrowings		
- Secured	237.62	323.87
- Unsecured	6.89	3.81
b) Trade payables	769.07	639.97
c) Others current liabilities	218.84	250.64
d) short-term provisions	7.86	6.74
TOTAL	1240.28	1225.03
GRAND TOTAL (1+2+3)	4169.02	4009.93
B) ASSETS		
1 Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	1591.89	1582.08
ii) Intangible Assets	0.00	0.00
b) Non-Current Investments	701.00	701.00
c) Other non-current assets	19.34	14.86
	2312.23	2297.94

2 Current Assets			
a) Inventories	262.52		212.44
b) trade receivable	482.54		493.40
c) Cash and Cash equivalents	80.65		67.29
d) Short-term loans and Advances	1028.93		936.12
e) Other current assets	2.15		2.74
TOTAL	1856.79		1711.99
GRAND TOTAL (1+2)	4169.02		4009.93

1) The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on November 14, 2015.
2) Provision for Taxation & AS-22 Defferred Tax will be made at the end of the year.
3) Adjustment in respect of compliance with revised Accounting Standard - 15 - 'Employee Benefits' will be carried out at the year end.
4) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
5) The Auditors have carried a Limited Review of the above Financial Results.
6) Previous period's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

Place: Hyderabad
Date: 14.11.2015