

**PRESS RELEASE**

July 23, 2015

**Operating Profit up by 57.06%, Y-o-Y****Net Profit stood at ₹40.26 Crs, up by 42.98%, Y-o-Y**

- Operating profit for the first quarter ended June 2015 stood at ₹109.57 Crs as against ₹69.76 Crs during the corresponding period of the previous year, with a remarkable growth of 57.06%.
- Net Profit for the first quarter ended June 2015 at ₹40.26 Crs is ahead of ₹28.16 Crs for the corresponding quarter of the previous financial year and has grown by 42.98%.
- Total interest income for the quarter ended June 2015 grew by 15.78%, to ₹614.09 Crs against ₹530.39 Crs in the corresponding period of previous financial year.
- Total Income of the Bank for Q1 of FY16 at ₹693.06 Crs is up from ₹585.36 Crs for Q1 of the previous year with a growth of 18.40% (Y-o-Y).
- Percentage of Gross and Net NPA as on 30<sup>th</sup> June 2015 stood at 2.72% and 1.72% respectively against 3.96% and 3.19% respectively as at 30<sup>th</sup> June 2014.
- Other Income of the bank increased from ₹54.97 Crs to ₹78.97 Crs ,registering y-o-y growth of 43.66%
- CASA portfolio of the bank increased to ₹3874.44 Crs as at 30<sup>th</sup> June 2015 from ₹2898.11 Crs during the corresponding quarter of the previous year, registering a growth of 33.69%, Y-o-Y. CASA % to Total deposits improved to 17.42% at Q1 of FY16 from 15.45% at Q1 of FY15.
- Total Deposits stood at ₹22239.48 Crs from ₹18758.44 Crs for the corresponding period of previous financial year, registering 18.56% growth, Y-o-Y.
- Gross Advances grew by 23.40%, to ₹16562.87 Crs as of 30<sup>th</sup> June 2015 from ₹13422.38 Crs as of 30<sup>th</sup> June 2014.
- Total Business has grown to ₹38802.34 Crs from ₹32180.82 Crs of the corresponding period of previous FY with an increase of 20.58% Y-o-Y.
- Cost to income ratio improved to 51.13% for Q1 of FY16 from 59.24% during Q1 of FY15.
- Return on Assets (ROA) stood at 0.65% during Q1 of FY16, whereas it was 0.53% during Q1 of FY15.
- The Net Interest Margin (NIM) of the bank stood at 2.61% as at 30<sup>th</sup> June 2015 (2.47% as at 30<sup>th</sup> June 2014).

The Bank has a national presence serving over 2.7 million customer accounts through its 400 branches, spread across 16 States and 1 Union Territory, and total ATM network of 820 as of 30<sup>th</sup> June 2015. The Bank continues to invest on increasing its network for improved reach and customer service.

The limited, reviewed unaudited financial results for the first quarter of the current fiscal were taken on record by the Board in its meeting held on 23.07.2015 at Chennai.

  
(Rakesh Sharma)  
Managing Director & CEO.

