

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

Statement of Un-audited Financial Results for the Quarter Ended 30.09.2015

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-audited					Audited
1	Income from operations						
	Income from operations	327.11	247.57	450.36	574.68	693.51	1,099.07
2	Expenses						
	(a) Purchases/ Operating Expenses	156.46	292.99	477.31	449.45	739.41	1,377.15
	(b) Changes in inventories	159.75	(59.75)	(101.07)	100.00	(187.04)	(296.64)
	(c) Employee benefits expense	1.05	0.40	0.63	1.45	1.84	2.89
	(d) Depreciation and amortization expense	1.91	0.20	0.38	2.11	0.75	1.88
	(e) Other expenses	4.40	21.53	10.67	25.93	23.47	48.94
	Total expenses	323.56	255.37	387.92	578.93	578.43	1,134.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.54	(7.80)	62.44	(4.25)	115.08	(35.15)
4	Other income	-	-	-	-	-	0.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.54	(7.80)	62.44	(4.25)	115.08	(34.56)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.54	(7.80)	62.44	(4.25)	115.08	(34.56)
8	Exceptional items	-	-	-	-	-	17.74
9	Profit / (Loss) from ordinary activities before tax (7+8)	3.54	(7.80)	62.44	(4.25)	115.08	(16.82)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3.54	(7.80)	62.44	(4.25)	115.08	(16.82)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3.54	(7.80)	62.44	(4.25)	115.08	(16.82)
14	Share of profit / (loss) of associates	-	(0.41)	(1.09)	-	1.38	(0.46)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	3.54	(8.21)	61.35	(4.25)	116.46	(17.28)
16	Paid-up equity share capital (Face Value of ₹ 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	86.81
	Earnings per share (of Rs. 10/- each) (not annualised):						
18	(a) Basic	0.01	(0.02)	0.12	(0.01)	0.24	(0.04)
	(b) Diluted	0.01	(0.02)	0.12	(0.01)	0.24	(0.04)

PART II

Select Information for the Quarter Ended 30.09.2015

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	19398915	19398915	19396592	19396592	19396592	19398915
	Percentage of shareholding	39.47%	39.47%	39.47%	39.47%	39.47%	39.47%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares	29749583	29749583	29751906	29751906	29751906	29749583
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.53%	60.53%	60.53%	60.53%

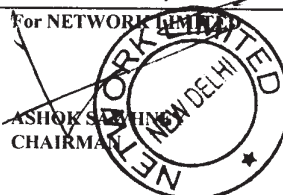
B INVESTOR COMPLAINTS		3 months (30/09/2015)	Notes:-
	Pending at the beginning of the quarter	Nil	1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 03/11/2015. 2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned, interest on fixed deposits and Dividend. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

4. There is no provision for tax in view of the loss for the period upto 30/09/2015.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 03/11/2015

Place:- New Delhi

For NETWORK LIMITED

 ASHOK SAHNI
 CHAIRMAN

STATEMENT OF ASSETS AND LIABILITIES

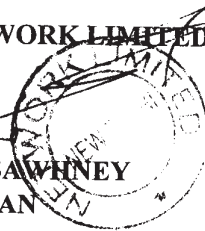
Statement of Assets and Liabilities		Current Half Year As at 30.09.2015	Previous Year As at 31.03.2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	82.56	86.81
	Sub-total - Shareholders' funds	4997.41	5001.66
2	Non-current liabilities	-	-
3	Current liabilities		
	Current liabilities & Provisions	150.71	326.01
	Sub-total - Current liabilities	150.71	326.01
	TOTAL - EQUITY AND LIABILITIES	5148.12	5327.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.21	2.32
	(b) Non-current investments	4838.48	4838.48
	Sub-total - Non-current assets	4838.69	4840.80
2	Current assets		
	(a) Inventories	305.44	405.43
	(b) Cash and cash equivalents	3.10	80.29
	(c) Short-term loans and advances	0.90	0.86
	(d) Other Current Assets	-	0.29
	Sub-total - Current assets	309.44	486.87
	TOTAL - ASSETS	5148.12	5327.67

Date:- 03/11/2015

Place:-New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN



S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

B-42,LGF Kailash Colony, New Delhi-110048

Tel.: 2923-4894, 2923-7897

E-mail : info@skapoorca.com

The Board of Directors, Network Limited

W-39, Okhla Industrial Area

Phase - II

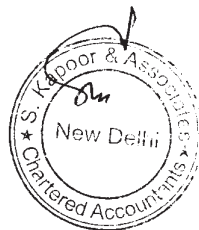
New Delhi -- 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter/Half year ended 30.09.2015

We have reviewed the accompanying statement of un-audited financial results of Network Limited for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi

Date: 03/11/2015

For S. KAPOOR & ASSOCIATES
Chartered Accountants

(SANJAY KAPOOR)

Proprietor

M. No. 82499