

PLANNING AND DEVELOPMENT DEPARTMENT**PRESS RELEASE**

Date: November 6, 2015

**“AUGMENTATION OF CREDIT & DIGITAL BANKING INITIATIVE TO
HAVE MORE FOCUS”**P. Jayarama Bhat
Managing Director & CEO

“Augmentation of credit is the need of the hour. While it is good news that we have been able to contain NPAs and bring down the Gross NPA and Net NPA percentages by 35 basis points and 41 basis points respectively during Q2, hard work and continuous monitoring of credit portfolio is required for sustaining a portfolio of healthy advances in the ensuing quarters”, said Shri. P. Jayarama Bhat, MD & CEO of the Bank while addressing Regional Heads during Q2 Business Review conference of Regional Heads held on 06-11-2015 at the Bank’s Head quarters at Mangaluru. Referring to the recent IDRBT Excellence Award won by the Bank for Evangelising Technology Adoption, he remarked, “Bank will take all possible steps to position itself prominently on the innovation curve and continue to rollout innovative technological banking products and services in the days to come”.

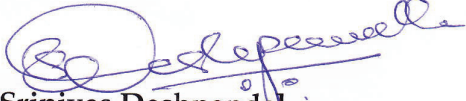
In his welcome and introductory address, Shri. Mahabaleshwara M. S, Chief General Manager, touched upon the Bank’s performance under critical banking parameters during Q2 and urged the Regional Heads to work hard to ensure that the current year’s business goals are achieved without fail.

Shri Raghurama, General Manager – Planning and Development Department, reviewed the Region wise performance of the Bank during Q2 of the current fiscal.

Shri N Upendra Prabhu, Dr. Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M, Shri Chandrashekar Rao B and Shri Subhaschandra Puranik, General Managers also participated in the interaction.

All the twelve Regional Heads across the country, Heads of the Bank's International Division-Mumbai, Data Centre, Bengaluru, Customer Care Centre, Bengaluru and Executives of the Bank participated in the conference.

The meeting concluded with vote of thanks by Shri Vijayashankar Rai K V, Deputy General Manager.



[Srinivas Deshpande]

CHIEF MANAGER - PUBLIC RELATIONS