TANEJA AEROSPACE AND AVIATION LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

This Code is called as the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of TANEJA AEROSPACE AND AVIATION LIMITED ('Code') and is framed on the basis of the principles of fair disclosure outlined in the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

This Code would be effective from May 15, 2015 and is set out as follows :

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. The Company shall ensure a uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

3. The Company shall ensure a prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

4. The Company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

5. The Company shall ensure that hat information shared with analysts and research personnel is not unpublished price sensitive information.

6. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

7. The Company shall ensure the handling of all unpublished price sensitive information on a need-to-know basis.

8. The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of Unpublished Price Sensitive Information.