

CORE EDUCATION & TECHNOLOGIES LIMITED

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CIN: L51900MH1985PLC033915

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2015

(Rupees in Lacs)

PART I PARTICULARS	STANDALONE					
	Quarter Ended 31 st Dec 2015 Un-Audited	Quarter Ended 30 th Sep 2015 Un-Audited	Quarter Ended 31st Dec 2014 Un-Audited	Nine Months Ended 31 st Dec 2015 Un-Audited	Nine Months Ended 31 st Dec 2014 Un-Audited	Year Ended 31st Mar 2015 Audited
1. a) Net Sales/Income from Operations	3,644.21	5,157.53	9,589.18	11,708.87	28,995.81	34,375.59
b) Other Operating Income	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of Stock - in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work in process and Stock in Trade	-	-	-	-	-	-
d) Staff cost / Development Cost (Including Outsourcing)	1,336.38	3,003.55	5,530.50	5,026.39	2,874.35	2,858.45
e) Depreciation and amortisation expenses	2,065.45	2,082.69	4,239.83	6,213.07	11,517.80	14,314.66
f) Exchange (Gain) / Loss	(925.43)	(2,762.48)	(2,460.20)	(5,278.32)	(4,529.19)	(3,457.70)
g) Other Expenditure	457.00	909.36	836.81	1,698.05	2,133.83	2,507.61
Total Expenses	2,933.40	3,233.12	8,146.95	7,659.20	25,020.50	33,066.47
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	710.83	1,924.42	1,442.23	4,049.68	3,975.31	1,307.13
4. Other Income	31.41	26.53	31.43	88.75	94.09	128.17
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	742.23	1,950.95	1,473.66	4,138.43	4,069.40	1,435.30
6. Finance Cost (Net)	4,445.34	4,579.08	4,408.01	12,953.95	13,862.39	18,189.40
7. Profits after Interest but before Exceptional items (5-6)	(3,703.11)	(2,628.13)	(2,934.35)	(8,815.52)	(9,792.99)	(16,754.10)
8. Exceptional Items	-	-	-	-	6,805.46	90,712.79
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7-8)	(3,703.11)	(2,628.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	(3,703.11)	(2,628.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
12. Extraordinary item	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(3,703.11)	(2,628.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(3,703.11)	(2,628.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
15. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,291.31	2,291.31	2,289.68	2,291.31	2,289.68	2,289.68
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)	-	-	-	-	-	-
17. Earning Per Share (EPS) before and after Extraordinary items: (i) Basic EPS for the period , for the year to date and for the previous year	(3.23)	(2.12)	(2.56)	(7.69)	(14.50)	(93.87)
(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(3.23)	(2.12)	(2.56)	(7.69)	(14.50)	(93.87)





Sr. No.	Particulars	STANDALONE			
		31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)	70.94	1,969.84	109.00	5,800.44
		977.89	4,386.13	3,553.69	12,824.56
b	Learning	7.35	5.97	33.40	332.73
	Consulting	386.12	897.40	1,403.17	3,294.65
c	Advance Technology	2,201.90	2,279.57	6,609.60	6,743.42
	Total	3,644.21	9,589.18	11,708.87	28,995.81
e	Less : Inter Segment revenue	-	-	-	-
	Net Income From Operators	3,644.21	9,589.18	11,708.87	28,995.81
2	Segment Results Profit / (Loss) before tax and interest from each segment	0.73	575.35	308.10	1,385.66
		631.21	1,014.35	3,223.39	2,731.01
a	Assessment	1.43	575.35	308.10	1,385.66
	Governance	1,493.09	1,014.35	3,223.39	2,731.01
b	Learning	3.51	11.36	16.76	44.70
	Consulting	297.38	153.11	1,046.12	600.18
c	Advance Technology	(204.75)	(293.15)	(499.49)	(718.18)
	Less: Unallocated Corporate Expenses	17.26	18.79	45.19	68.06
f	Less: Exceptional Items	-	-	-	6,805.46
	Total	710.83	1,924.42	4,049.68	(2,830.15)
	Less : Interest & Finance Exp.	4,445.34	4,408.01	12,953.95	13,862.39
		31.41	31.43	88.75	94.09
	Add : Other Income	(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
		-	-	-	-
	Total Profit Before Tax	(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
		(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
	Less : Tax	-	-	-	-
		(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
	Total Profit After Tax	(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
		(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
3	Capital Employed (Segment Assets - Segment Liabilities)	(1,640.73)	16,344.74	(1,640.73)	16,344.74
		(2,065.53)	26,534.21	(2,065.53)	26,534.21
a	Assessment	(1,640.73)	16,344.74	(1,640.73)	16,344.74
	Governance	(2,065.53)	26,534.21	(2,065.53)	26,534.21
b	Learning	(160.31)	1,347.51	(160.31)	1,347.51
	Consulting	(238.14)	1,347.51	(238.14)	1,347.51
c	Advance Technology	(4,335.05)	24,163.60	(4,335.05)	24,163.60
	Others - Unallocated	(102.12)	1,938.08	(102.12)	1,938.08
f	Less: Tax	-	-	-	-
	Total Profit After Tax	(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
	Less : Interest & Finance Exp.	4,445.34	4,408.01	12,953.95	13,862.39
		31.41	31.43	88.75	94.09
	Add : Other Income	(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
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		(3,703.11)	(2,934.35)	(8,815.52)	(16,598.45)
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	Governance	(2,065.53)	26,534.21	(2,065.53)	26,534.21
b	Learning	(160.31)	1,347.51	(160.31)	1,347.51
	Consulting	(238			

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

PART - II

PARTICULARS	SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015							
	STANDALONE							
	Quarter ended		Nine Months Ended		Year ended			
	31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.03.2015 (Audited)		
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
- Number of Shares	95,515,943	95,042,913	94,961,181	95,515,943	94,961,181	94,961,181		
- Percentage of shareholding	83.37%	82.96%	82.94%	83.37%	82.94%	82.95%		
2. Promoters and Promoter Group Shareholding								
(a) Pledged/ Encumbered								
- Number of shares	10,697,188	11,170,218	11,170,218	10,697,188	11,170,218	11,170,218		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.15%	57.22%	57.22%	56.15%	57.22%	57.22%		
- Percentage of shares (as a % of the total share capital of the Company)	9.34%	9.75%	9.76%	9.34%	9.76%	9.75%		
(b) Non-encumbered								
- Number of Shares	8,352,427	8,352,427	8,352,427	8,352,427	8,352,427	8,352,427		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.85%	42.78%	42.78%	43.85%	42.78%	42.78%		
- Percentage of shares (as a % of the total share capital of the Company)	7.29%	7.29%	7.30%	7.29%	7.30%	7.30%		
B. INVESTORS COMPLAINTS								
Pending at the beginning of the quarter								
Received during the quarter								
Resolved during the quarter								
Remaining unresolved during the quarter								
Three Months Ended 31.12.2015								



Notes:

- 1 The results have been reviewed by the Statutory Auditor and subsequently approved by the Board of Directors at their respective meetings held on 13th February, 2016.
- 2 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
- 3 In view of withdrawal of CDR program, the company is exploring other possibilities for the financial revival of the company. These include, but are not limited to, a) Disposal of non-core assets of the company; b) Paring down the debt through bilateral negotiation with various lenders and; c) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis.

For CORE Education & Technologies Limited



Date: 13th February, 2016

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