

1st January 2016

Deputy General Manager
Corporate Relationship
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.



Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements/Regulations 2015), we wish to inform you that the Bank has acquired, today, 10,00,000 equity shares at ₹10/- each aggregating to ₹1 crore being 9.99% of the paid-up capital of Institutional Investor Advisory Services India Limited. Given below are the requisite details of the acquisition:

a) Name of the target entity, details in brief such as size, turnover etc	Institutional Investor Advisory Services India Limited Paidup Capital: INR 100 mn (FY 2015) Total Income: INR 26.6 mn (FY 2015)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c) Industry to which the entity being acquired belongs;	Proxy Advisory Services registered with SEBI as a research entity
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Financial Investment
e) Brief details of any governmental or regulatory approvals required for the acquisition	Regulatory approvals not required
f) Indicative time period for completion of the acquisition	Executed
g) Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h) Cost of acquisition or the price at which the shares are acquired	₹10 per share
i) Percentage of shareholding / control acquired and / or number of shares acquired	Percentage Holding: 9.99% No. of Equity Shares: 10,00,000

Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
27BKC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.



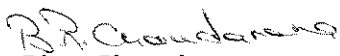


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<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p><u>Date of Incorporation</u> - 24th June 2010</p> <p><u>Products</u> -</p> <ul style="list-style-type: none">• Advisory services• Engagement services• Voting recommendations• Bespoke research <p><u>Total Income (in INR Million)</u></p> <table border="1"><thead><tr><th>2013</th><th>2014</th><th>2015</th></tr></thead><tbody><tr><td>20.2</td><td>19.7</td><td>26.6</td></tr></tbody></table> <p>Present shareholders of the company include BSE Ltd., Fitch Group Inc., Tata Investment Corp. Ltd., HDFC Investments Ltd., Axis Bank Ltd., ICICI Pru Life Insurance Co. Ltd.</p> <p><u>Country</u> - India</p>	2013	2014	2015	20.2	19.7	26.6
2013	2014	2015					
20.2	19.7	26.6					

Please take the above information on record.

Yours faithfully,
KOTAK MAHINDRA BANK LIMITED


Bina Chandarana
Company Secretary &
Sr. Executive Vice President



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