



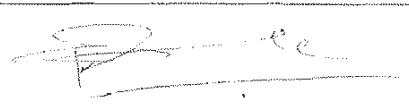
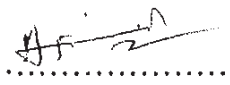
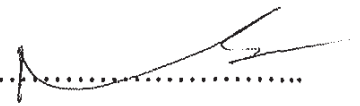
# ESKAY K'N'IT

KRISHNA GROUP

CIN : L18109DN1987PLC000034

## FORM A

**Covering letter of the annual audit report to be filled with the stock exchange**

1.	Name of the Company:	ESKAY K'N'IT (INDIA) LIMITED (Scrip Code -514118)
2.	Annual financial statement for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit qualification	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	*CEO/ Managing Director .	 .....
	*Auditor of the Company	 .....
	*Audit Committee Chairperson	 .....



## ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295  
Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191  
E-mail : eskay.knit1@gmail.com / info@eskayknit.com

**A. F. KHASGIWALA & CO.**  
**CHARTERED ACCOUNTANTS**  
3/307, Rewa Chambers,  
31, New Marine Lines,  
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67  
Resi. Tel No.: 2307 51 18

---

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure VII)**

To  
Board of Directors  
**ESKAY K'N'IT (INDIA) LIMITED**

We have audited the quarterly financial results of **ESKAY K'N'IT (INDIA) LIMITED** for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Mumbai  
Date: 25/05/2016

**FOR A.F.KHASGIWALA & CO  
CHARTERED ACCOUNTANT**



  
A.F. KHASGIWALA  
PARTNER  
Membership. No.6491  
Firm Regn no.105114



# ESKAY K'N'IT

KRISHNA GROUP

CIN : L18109DN1987PLC000034

## ESKAY K 'n'IT (India) LTD.

Statement of Standalone Audited Results for the Quarter ended AS ON 31ST MARCH,2016

Particulars	Rs. In Lacs				
	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Previous year ended (31/03/2015)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	2,500.94	1258.26	13598.71	8,311.36	43477.5
(b) Other Operating Income					
<b>Total income from Operations (net)</b>	<b>2,500.94</b>	<b>1,258.26</b>	<b>13,598.71</b>	<b>8,311.36</b>	<b>43,477.50</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	1,342.17	872.50	21,253.81	6,332.81	46,266.07
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	198.46	282.19	(1,056.96)	859.67	(1,491.76)
(d) Employee benefits expense	31.55	28.38	203.39	312.32	1,136.45
(e) Depreciation and amortisation expense	755.00	755.10	949.07	3,072.65	3,230.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	245.68	45.29	196.63	455.74	3,694.75
(g) Rejected Material Received	45.48	-	6,446.48	260.72	10,394.68
<b>Total Expenses</b>	<b>2,618.33</b>	<b>1,983.45</b>	<b>27,992.42</b>	<b>11,293.92</b>	<b>63,231.17</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(117.39)</b>	<b>(725.19)</b>	<b>(14,393.71)</b>	<b>(2,982.56)</b>	<b>(19,753.67)</b>
<b>4. Other Income</b>	<b>25.56</b>	<b>3.01</b>	<b>-</b>	<b>28.57</b>	<b>0.25</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(91.83)</b>	<b>(722.18)</b>	<b>(14,393.71)</b>	<b>(2,953.99)</b>	<b>(19,753.42)</b>
<b>6. Finance Costs</b>	<b>1,372.97</b>	<b>1,325.98</b>	<b>955.84</b>	<b>5,260.44</b>	<b>4,652.74</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(1,464.81)</b>	<b>(2,048.16)</b>	<b>(15,349.55)</b>	<b>(8,214.43)</b>	<b>(24,406.16)</b>
<b>8. Exceptional Items</b>	<b>487.42</b>			<b>487.42</b>	<b>444.89</b>



## ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com



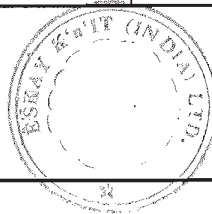
# ESKAY K'N'IT

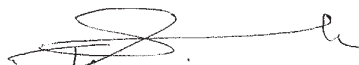
KRISHNA GROUP

CIN : L18109DN1987PLC000034

9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(977.38)	(2,048.16)	(15,349.55)	(7,727.01)	(23,961.27)
10. Tax expense					
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(977.38)	(2,048.16)	(15,349.55)	(7,727.01)	(23,961.27)
12. Extraordinary Items (net of tax ` expense Lakhs)					
13. Net Profit / (Loss) for the period (11 +12)	(977.38)	(2,048.16)	(15,349.55)	(7,727.01)	(23,961.27)
14. Share of Profit / (loss) of associates *					
15. Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(977.38)	(2,048.16)	(15,349.55)	(7,727.01)	(23,961.27)
17. Paid-up equity share capital (Face Value Re.1/- each)	2,808.32	2,808.32	2,808.32	2,808.32	2,808.32
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19. i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):	(0.52)	(0.73)	(5.47)	(2.93)	(8.69)
(a) Basic	(0.52)	(0.73)	(5.47)	(2.93)	(8.69)
(b) Diluted					
19. ii Earnings Per Share Rs. 1.00 (after extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	(0.35)	(0.73)	(5.47)	(2.75)	(8.53)
(b) Diluted					

Place: Mumbai  
Date: 25.05.2016



  
**TRIVENDRA SINGH**  
Director  
Din : 05240052



## ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295  
Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191  
E-mail : eskay.knit1@gmail.com / info@eskayknit.com



# ESKAY K'N'IT

KRISHNA GROUP

CIN : L18109DN1987PLC000034

ESKAY KNIT INDIA LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2016			
		STANDALONE	
		YEAR ENDED	YEAR ENDED
PARTICULARS		AS AT 31/03/2016 (Audited)	AS AT 31/03/2015 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUND</b>		
	a) Share Capital	2808.32	2808.32
	b) Reserves and Surplus	(36552.48)	(28763.45)
	c) Money received against share warrant	NIL	NIL
	<b>Sub- Total- Shareholders' Funds</b>	<b>-33744.16</b>	<b>-25955.13</b>
2	Share Application money pending allotment	NIL	NIL
3	<b>Non-Current Liabilities</b>		
	a) Long term borrowings	22661.35	23887.08
	b) Deferred tax liabilities (net)	NIL	NIL
	c) Other long term liabilities	NIL	NIL
	d) Long-term provisions	NIL	NIL
	<b>Sub-total Non current liabilities</b>	<b>22661.35</b>	<b>23887.076</b>
4	<b>Current Liabilities</b>		
	a) Short-term borrowings	26332.47	27034.78
	b) Trade Payables	61.01	90.10
	c) Other current liabilities	557.68	400.61
	d) Short-term provisions	6367.53	1646.69
	<b>Sub-Total Current Liabilities</b>	<b>33318.69</b>	<b>29172.17</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>22235.87</b>	<b>27104.11</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	<b>a) Fixed Assets</b>		
	(i) Gross Block	70614.87	70614.87
	(ii) Depreciation	62816.82	59744.18
	(iii) Net Block	7798.05	10870.69
	Capital Work in Progress	0.00	0.00
	(ii) Intangible Assets	0	2449.21
	(iii) Others	0.00	6243.53
	b) Non-Current investments	2449.21	0.00
	c) Deferred Tax Assets (net)	6730.954152	0
	d) Long-Term loans and advances	NIL	NIL
	e) Other non-current assets	NIL	NIL
	<b>Sub-Total Non Current Assets</b>	<b>16978.22</b>	<b>19563.43586</b>
2	<b>Current Assets</b>		
	a) Current Investment	NIL	NIL
	b) Inventories	563.15	3069.37
	c) Trade receivables	518.76	414.16



## ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com



# ESKAY K'N'IT

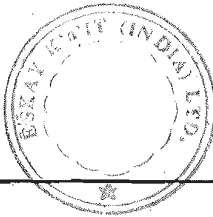
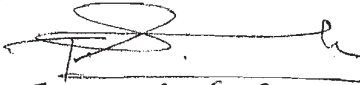
KRISHNA GROUP

CIN : L18109DN1987PLC000034

d) Cash and Cash equivalents	82.46	63.88
e) Short term loans and advances	4093.29	3993.28
f) Other current assets'	0.00	0.00
<b>Sub-Total Current Assets</b>	<b>5257.66</b>	<b>7540.69</b>
<b>TOTAL ASSETS</b>	<b>22235.87</b>	<b>27104.11</b>

For and on behalf of the Board of Directors

Place : Mumbai  
Date: 25th May 2016

  
  
**TRIVENDRA SINGH**  
Director  
DIN: 05240052



## ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com