

**MAHAAN FOODS LTD.****Correspondence Address :**

M-19, 1st Floor, M Block Market

Greater Kailash Part-II,

New Delhi-110 048 India

Ph. : 91-11-43107200

CIN : L15419HP1987PLC007356

Email : info@mahaanfoods.com

Website : http://www.mahaanfoods.com

28th May, 2016

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai – 400001

Sub: Approved Audited Results for the year ended 31st March, 2016**Ref: M/s Mahaan Foods Limited (Scrip Code: 519612)**

Dear Sir,

This is to inform you that Board of Directors at its meeting held on 28th May, 2016 has been approved the Audited Financial Results for the year ending 31st March, 2016.

The Audited Standalone Financial Results & a copy of the Auditor's Report for the period ended March 31 2016 along with Form-A are attached.

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You are requested to take the above mentioned information on record and oblige.

Thanking You,

Yours faithfully,
For **Mahaan Foods Limited**

(Vijay Gupta)
Company Secretary cum Compliance Officer



Encl: as above

MAHAAN FOODS LIMITED
CIN:L15419HP1987PLC007356
Regd. Off. & Works: Highwinds, National Highway 22,
Village Datyar, Parwanoo-173220 (H.P.)
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. in Lakhs)

Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.03.2016 Audited*	31.12.2015 unaudited*	31.03.2015 Audited*	31.03.2016 Audited*	31.03.2015 Audited*	(31.03.2015) Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	10.25	0.00	885.86	885.86
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	0.00	0.00	10.25	0.00	885.86	885.86
2 Expenses						
a. Cost of material consumed	0.00	0.00	0.00	0.00	894.64	894.64
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefite expenses	8.14	6.55	6.47	28.45	24.61	24.61
e. Depreciation and amortisation expenses	2.89	1.03	4.18	11.65	18.11	18.11
f. Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	11.23	(2.61)	7.14	20.95	21.15	21.15
g. Total Expenses	22.26	4.97	17.79	61.05	958.51	958.51
3. Profit/ (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(22.26)	(4.97)	(7.54)	(61.05)	(72.65)	(72.65)
4. Other Income	19.47	16.70	26.56	69.95	63.83	63.83
5. Profit / (loss) from ordinary activities before finance cost and Exceptional Items (3-4)	(2.79)	11.73	19.02	8.90	(8.82)	(8.82)
6. Finance Costs	(0.12)	0.12	(1.03)	0.00	0.00	0.00
7. Profit / (loss) from ordinary activities after finance cost but before Exceptional Items	(2.67)	11.61	20.05	8.90	(8.82)	(8.82)
8. Exceptional items						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2.67)	11.61	20.05	8.90	(8.82)	(8.82)
10. Tax expense	(5.64)	0.00	(47.87)	(5.64)	(47.87)	(47.87)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.97	11.61	67.92	14.54	39.05	39.05
12. Extraordinary Item (net of tax expense Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.97	11.61	67.92	14.54	39.05	39.05
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2.97	11.61	67.92	14.54	39.05	39.05
17. Paid-up equity share capital	350.07	350.07	350.07	350.07	350.07	350.07
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19. Earnings Per Share (before extraordinary items) (of ___/- each) (not annualised):						
(of ___/- each) (not annualised):						
a) Basic	0.08	0.33	1.94	0.42	1.12	1.12
b) Diluted	.08	.33	1.94	.42	1.12	1.12
19.ii Earnings Per Share (after extraordinary items) (of ___/- each) (not annualised):						
(a) Basic	.08	.33	1.94	.42	1.12	1.12
(b) Dilute	.08	.33	1.94	.42	1.12	1.12

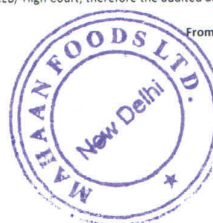
Note 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2016.

2. The previous year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

3. The above results for the quarter and year ended 31st March, 2016 are available on the Website of the Company and BSE at www.mahaanfoods.com

4. The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/ High Court, therefore the audited accounts of the company are not being consolidated.

Date: 28th May, 2016
Place: New Delhi



From and on behalf of the Board of

(Signature)
Chairman cum Managing Dire
DIN: 0021099

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	2016	2015
Liabilities	audited*	audited*
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	350.07	350.07
(b) Reserves and surplus	1,097.80	1,083.27
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,447.87	1,433.34
2. Share application money pending allotment	-	-
3. Minority interest *		
4. Non-current liabilities	-	-
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	1.46
(b) Trade payables	669.23	670.04
(c) Other current liabilities	48.52	49.74
(d) Short-term provisions	31.64	28.60
Sub-total - Current liabilities	749.39	749.84
TOTAL - EQUITY AND LIABILITIES	2,197.26	2,183.18
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	71.98	83.63
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	931.00	931.00
(d) Deferred tax assets (net)	39.27	31.93
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current assets	1042.25	1046.56
2 Current assets		
(a) Current investments	0.07	0.07
(b) Inventories	20.24	20.24
(c) Trade receivables	57.26	87.67
(d) Cash and cash equivalents	47.56	9.68
(e) Short-term loans and advances	1021.67	1010.75
(f) Other current assets	8.21	8.21
Sub-total - Current assets	1155.01	1136.62
Total -Assets	2,197.26	2,183.18

Date: 28 May 2016
Place: New Delhi



From and on behalf of the Board of Directors

(Santosh Goyal)
Chairman cum Managing Director
DIN:00221099

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village DatyarParwanoo
Himachal Pradesh-173220

1. We have reviewed the accompanying statement of Standalone Audited financial results of **Mahaan Foods Limited("the company")** , Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter and year ended March 31,2016and the year to date results for the period April 1, 2015 to March 31,2016("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and is subject to Note given below . This statement which is the responsibility of Company management, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of standalone audited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

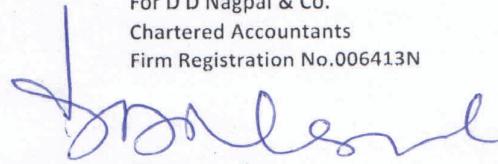
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

Note :

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

For D D Nagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366

Date : 28/05/2016
Place : New Delhi



FORM A (for audit report with unmodified opinion)

As per regulation 33(3)(d) of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

1	Name of the company	Mahaan Foods Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by- CEO/Managing Director	 Sanjeev Goyal Managing Director 
	CFO	 G. K. Sharma Chief Financial Officer 
	Auditor of the company	 D. D. Nagpal Statutory Auditor 
	Audit Committee Chairman	 Achal Kumar Khaneja Audit Committee Chairman 