



पंजीकृत कार्यालय तथा फैक्टरी - पो.ओं. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - 410 209.
टेलीफोन/Tel. : 91-02192-258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P.O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
Website : www.hocl.gov.in

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड.

(भारत सरकार का उपक्रम)

HINDUSTAN ORGANIC CHEMICALS LIMITED.

CIN: L99999MH1980GO1011895

(A Government of India Enterprise)

HOC/SEC/366 B.M./2016/05.26

21st May, 2016

To
Bombay Stock Exchange Ltd.,
14th Floor, DCS- CRD,
Pheroze Jeejeebhoy Towers,
MUMBAI - 400 051.

FAX No. : 022 - 22723121/3719/2037/2039/2041

Kind Attn. : Mr. Troydon Bird / Mr. Ajit Swawant
DCS - CRD

Dear Sir,

Sub: Compliance of Clause 41 of the Listing Agreement – Filing of Audited Financial Results (Consolidated) of the Company for the year ended 31-03-2016.

Further to our letter No. HOC/SEC/366 B.M./NSE/2016/5.26 dated 13th May, 2016, in compliance of Clause 41 of the Listing Agreement, enclosed please find herewith the Audited Financial Results (Consolidated) of our Company viz. Hindustan Organic Chemicals Ltd., for the year ended 31-03-2016.

Please note that the said results are approved by the Board at the Board Meeting held on 20th May, 2016.

This information has also been sent to you by fax & e-mailed to your designated email-id also.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Hindustan Organic Chemicals Ltd.,


(Mrs. Susheela S. Kulkarni)
Company Secretary

Encl. : as above.



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(भारत सरकार का उपम)

HINDUSTAN ORGANIC CHEMICALS LIMITED.

(A Government of India Enterprise)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016

CIN:L99999MH1960GOI011895

(₹ in lacs)

PARTICULARS	Standalone				Consolidated		
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1173	816	6881	10913	14901	14433	17817
(b) Other Operating Income	1	0	95	1	112	8	112
Total Income from Operations (Net)	1174	816	6976	10914	15013	14441	17929
2 Expenses							
a. Cost of materials consumed	39	131	3975	3854	9587	5565	11117
b. Purchase of Stock-in-Trade	-	-	-	-	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	138	123	552	1672	(337)	1923	(557)
d. Employees benefits expense	1592	2634	3020	9613	10904	11009	12238
e. Depreciation and amortisation expense	1810	211	98	2450	894	2587	1004
f. Utilities (Power, Fuel and Water)	735	619	1216	3655	4073	4154	4812
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	394	513	1310	1953	3065	2322	3170
Total Expenses	4708	4231	10171	23207	28186	27560	31784
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items(1-2)	(3534)	(3415)	(3195)	(12293)	(13173)	(13119)	(13855)
4 Other Income	204	91	285	489	833	486	824
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)	(3330)	(3324)	(2910)	(11804)	(12340)	(12633)	(13031)
6 Finance Cost	1852	1683	1897	6611	5127	6893	5273
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(5182)	(5007)	(4807)	(18415)	(17467)	(19526)	(18304)
8 a. Prior Period Items (JNPT)	-	-	-	-	-	-	-
a. Prior Period Items (Including Excess Provision written back)	(1058)	1	11	(1038)	3992	(1038)	4002
9 Exceptional Items	-	-	-	0	80	0	(601)
10 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(4124)	(5008)	(4818)	(17377)	(21549)	(18488)	(21705)
11 Tax expense - Related Prior Period	-	-	-	-	-	-	-
12 Net Profit / (Loss) form ordinary activities after tax (10-11)	(4124)	(5008)	(4818)	(17377)	(21549)	(18488)	(21705)
13 Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-	-
14 Net Profit(+)/Loss(-) for the period (11-12)	(4124)	(5008)	(4818)	(17377)	(21549)	(18488)	(21705)
15 Share of profit / (Loss) of associates*	-	-	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-	(484)	(164)
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4124)	(5008)	(4818)	(17377)	(21549)	(18004)	(21541)
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(104834)	(100631)	(46842)	(104834)	(87143)	(112085)	(93283)

(...2)

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(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED.

(A Government of India Enterprise)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annualised)							
a. Basic	(6.14)	(7.46)	(7.17)	(25.87)	(32.08)	(27.52)	(32.31)
b. Diluted							
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annualised)							
a. Basic	(6.14)	(7.46)	(7.17)	(25.87)	(32.08)	(27.52)	(32.31)
b. Diluted							
see accompanying note to the financial results.							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares	39481500	39481500	39481500	39481500	39481500	39481500	39481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
B INVESTOR COMPLAINTS							
	3 months ended	3 months ended	3 months ended	12 months ended	12 months ended	12 months ended	12 months ended
Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

- As the Company has only one segment (i.e. Chemicals), segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are approved by the Board of Directors at its meeting held on 20.05.2016.
- Financial Results has been audited by the Statutory Auditors of the company.
- The Company has been declared as SICK unit under Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 22.07.2015 and the Company has submitted revival plan with the administrative Ministry on 4th September 2015. In view of this the results have been prepared on going concern basis.
- During the quarter the Company has provided impairment loss of Rs. 1583 Lacs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
- Under Prior Period Items, the Company has reversed excess provision of Leave encashment of Rs. 441 lacs and excess provision of Rs. 533 lacs provided in earlier years towards rent escalation.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rsayani.cs@hocl.gov.in

Place: Mumbai

Date : 20th May 2016

S.B. Bhide

Acting Chairman & Managing Director & Director Technical