



RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Date: 17/12/2015

Dear Sir,

Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)
☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com

CIN NO. : L17120DN1993PLC000368

To,
The Listing Department
The National Stock Exchange India Ltd
Exchange Plaza, Plot No: C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

To,
The Corporate Services Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.I. Tower,
Dalal Street, Mumbai-400 001

Symbol: RAJRAYON

Series: EQ

Scrip Code: 530699

Sub: Outcome of the Board Meeting:

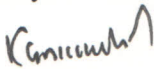
Dear Sir,

In the meeting of the Board of Directors held on 17/12/2015 and concluded at 4.00 p.m. following decisions were made inter alia:

- 1) Considered and approved the adoption of new set of Article of Association subject to members approval.
- 2) Considered and approved to increase the Authorised Capital of the Company from Rs.50.00 Cr to Rs.86.00 Cr subject to members approval.
- 3) Considered and approved to alter Capital Clause contained in the Memorandum of Association of the Company subject to members approval.
- 4) Considered and approved the Strategic Debt Restructuring Scheme (SDR) in relation to the Company's Debt subject to members approval.
- 5) Consider and approved proposal for Conversion of Debt amounting to Rs.36.06 Cr into Equity pursuant to SDR subject to members approval.
- 6) Consider the issue of Equity Shares to Lenders pursuant to invocation of Strategic Debt Restructuring Scheme (SDR) subject to members approval.
- 7) Considered to call an Extra Ordinary General Meeting (EGM) for taking approval of Shareholder on the above mentioned matters.
- 8) Considered and approved to appoint Ms. Amisha Shah, Practicing Company Secretary, Mumbai failing her Mr. Manik Makwana of Mumbai and/or Ms. Komal Khakhar of Mumbai as a Scrutinizer for EGM and e-voting.

This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on your records.

Yours faithfully,
For Raj Rayon Industries Limited


Sushil Kumar Kanodia
Director

