

BHUPATI INVESTMENTS & FINANCE PRIVATE LIMITED

REGISTERED OFFICE :

CIN : U67120MH1974PTC017907

B - 34 / 35, 3RD FLOOR, PARAGON CONDOMINIUM, P. B. MARG, WORLI, MUMBAI - 400 013.

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BIFPL / PBP / MSK / 97
December 30, 2015

SONATA SOFTWARE LTD.

208, T.V. Industrial Estate
S.K. Ahire Marg
Worli
Mumbai – 400 030

Dear Sir,

Sub ; Release of pledged Sonata Software Ltd. (SSL) shares

This is to inform you that out of 18,75,000 equity shares pledged of SSL, 9,00,000 equity shares have been invoked on 28th December, 2015.

Also please find enclosed the photocopies of letters for disclosure filled by us with Bombay Stock Exchange & National Stock Exchange for your record.

Thanking you,

Yours faithfully,
For **BHUPATI INVESTMENTS & FINANCE PVT. LTD.**



P.B. PAREKH
DIN - 00006892
DIRECTOR

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sonata Software Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE and NSE
Date of reporting	29-12-2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Bhupati Investments & Finance Private Limited

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken/king/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Bhupati Investments & Finance Pvt. Ltd.	30,61,951	2.91%	2.91%	18,75,000	1.78%	Invocation	28-12-2015	Pledge	9,00,000	0.86%	State Bank of Hyderabad	9,75,000	0.93%	

Signature of the Authorized Signatory:

Place : **Mumbai**
FOR BHUPATI INVESTMENTS & FINANCE PVT. LTD.
P B Parthasarathy
DIRECTOR
 Date : **30-12-2015**

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.