



## GOVIND RUBBER LIMITED

Regd. Office: 418-422, 4th Floor, Creative Industrial Estate,  
72, N. M. Joshi Marg, Lower Parel, Mumbai - 400 011, INDIA.  
Tel.: 91-22-2309 5641 / 1784 • 3008 3800-3 • Fax : 91-22-2309 2296  
Email: info@grltires.com • Web: www.grltires.com  
CIN : L25110MH1985PLC036320

To,  
The Secretary,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 509148

May 30, 2016

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held today i.e. 30<sup>th</sup> May 2016.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday 30<sup>th</sup> May, 2016, inter alia considered and approved the standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016. In this Regard we submit the following:

1. A copy of the standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016 along with Statements of Assets and Liabilities.
2. Independent Auditor's Report of the Statutory Auditors for unmodified opinion.
3. Form A in respect of Auditors Reports for unmodified opinions.
4. Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For Govind Rubber Limited

*Keshav*  
Keshav Purohit  
Company Secretary & Compliance Officer

Encl.: As stated above

**PART-I**

Rs. In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	(Audited)	(Unaudited)	(Audited)	(Audited)	
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
<b>Income From Operations</b>					
a) Net sales/Income from Operation (Net of excise duty)	8813	6988	8551	29495	33870
b) Other Income	-	-	-	-	1
<b>Total Income From Operation (Net)</b>	<b>8813</b>	<b>6988</b>	<b>8551</b>	<b>29495</b>	<b>33871</b>
<b>Expenditure</b>					
a. Cost of Material Consumed	3392	3424	4528	14104	21612
b. Purchase of Stock in Trade	12	91	22	128	29
c. Changes in inventories of finished goods, stock in trade and Work In Progress	1436	181	(238)	1947	(2930)
d. Employee Benefit Expenses	1008	872	866	3688	3556
e. Depreciation	71	84	105	327	361
f. Net Exchange difference Loss/(Gain)	247	13	97	113	75
g. Other expenditure	2067	1736	2723	7301	9372
<b>Total Expenditure</b>	<b>8233</b>	<b>6401</b>	<b>8103</b>	<b>27608</b>	<b>32075</b>
<b>Profit from Operations before other Income &amp; Finance Costs</b>	<b>580</b>	<b>587</b>	<b>448</b>	<b>1887</b>	<b>1796</b>
Other Income	9	-	44	37	340
<b>Profit from ordinary activities before finance cost</b>	<b>589</b>	<b>587</b>	<b>492</b>	<b>1924</b>	<b>2136</b>
Interest & Finance Cost	417	472	478	1906	2054
<b>Profit from ordinary activities after finance cost</b>	<b>172</b>	<b>115</b>	<b>14</b>	<b>18</b>	<b>82</b>
Exceptional Items	-	-	47	-	47
<b>Net Profit (Loss) from ordinary activities before Tax</b>	<b>172</b>	<b>115</b>	<b>(33)</b>	<b>18</b>	<b>35</b>
Tax Expenses (Refer note 6)	5	-	29	5	29
<b>Net Profit (Loss) from ordinary activities after Tax</b>	<b>167</b>	<b>115</b>	<b>(62)</b>	<b>13</b>	<b>6</b>
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2184	2184	2184	2184	2184
Reserves excluding Revaluation Reserve A22	-	-	-	1013	1,000
Earning Per Share (Basic & Diluted) - Rs. (Not annualised)	0.76	0.52	(0.29)	0.06	0.03
Public Shareholding					
- Number of Shares	10128967	10128967	10128967	10128967	10128967
- Percentage of Shareholding	46.38	46.38	46.38	46.38	46.38
<b>PART-II:</b>					
<b>PARTICULARS OF SHARE HOLDING</b>					
Promoters and Promoter Group Shareholding					
(a) Pledged/ Encumbered					
Number of shares	4502140	4502140	4502140	4502140	4502140
Percentage of share (as a % of the total shareholding of promoter and promoter group)	38.45	38.45	38.45	38.45	38.45
Percentage of share (as a % of the total share capital of the company)	20.62	20.62	20.62	20.62	20.62
(b) Non-encumbered					
Number of Shares	7207355	7207355	7207355	7207355	7207355
Percentage of share (as a % of the total shareholding of promoter and promoter group)	61.55	61.55	61.55	61.55	61.55
Percentage of share (as a % of the total share capital of the company)	33.00	33.00	33.00	33.00	33.00
<b>B) INVESTOR COMPLAINTS</b>					
- Pending at the beginning of the quarter	Nil				Nil
- Received during the quarter	Nil				Nil
			- Disposed of during the quarter		
			- Remaining unresolved at the end of the quarter		

**NOTES:**

**1. STATEMENT OF ASSETS AND LIABILITIES**

PARTICULAR	AS AT	AS AT	2. The figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March 2016 and 31st March 2015 respectively and the unaudited published year to date figures up to 31st December 2015 and 31st December 2014 respectively, being the end of the third quarter of the respective financial year, which were subjected to limited review.
	31.03.2016	31.03.2015	
	Rs. in Lacs	Rs. in Lacs	
	(Audited)	(Audited)	
<b>EQUITY AND LIABILITIES</b>			
Shareholders' Funds			
Share Capital	2184	2184	
Reserves and Surplus	1013	1000	
<b>Sub Total</b>	<b>3197</b>	<b>3184</b>	
Non-Current Liabilities			3. The above results for the quarter / year ended 31st March 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th May 2016.
Long-term borrowings	1903	1846	
Other Long term liabilities	1119	1424	
Long term provisions	118	176	4. The Company has not prepared consolidated financial statements due to unavailability of the financial statements of its Joint Venture with GK Company Ltd.- South Korea, for the year under review. However this non inclusion will not have any material impact on Financial Statements of the company.
<b>Sub Total</b>	<b>3139</b>	<b>3446</b>	
Current Liabilities			
Short-term borrowings	7690	8162	
Trade payables	7553	9387	
Other current liabilities	3470	3713	
Short-term provisions	68	76	
<b>Sub Total</b>	<b>18782</b>	<b>21338</b>	
<b>TOTAL</b>	<b>25118</b>	<b>27968</b>	
<b>Assets</b>			5. The Company is mainly engaged in Rubber products and there is no separate reportable segments as per Accounting Standard 17.
Non-Current Assets			
Fixed assets	4309	4515	
Non-current investments	313	313	
Deferred tax assets (net)	881	885	
Long term loans and advances	343	377	
<b>Sub Total</b>	<b>5845</b>	<b>6090</b>	
Current Assets			
Inventories	5146	7787	
Trade receivables	11242	11502	6. Tax expenses includes deferred Tax and net of MAT Credit.
Cash and bank balances	289	444	
Short-term loans and advances	2597	2145	7. Figures of previous year/periods have been regrouped / rearranged wherever necessary.
<b>Sub Total</b>	<b>19274</b>	<b>21878</b>	
<b>TOTAL</b>	<b>25118</b>	<b>27968</b>	





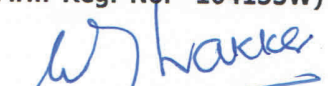
**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
GOVIND RUBBER LIMITED**

1. We have audited the accompanying statement of financial results of **GOVIND RUBBER LIMITED** (the "Company") for the year ended 31<sup>st</sup> March 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.  
  
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend upon the auditor's judgment, including the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.  
  
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement.
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
  - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended on 31<sup>st</sup> March 2016.
4. The Statement includes the standalone results for the quarter ended 31<sup>st</sup> March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For and on behalf of  
**JAYANTILAL THAKKAR & CO.**  
Chartered Accountants  
(Firm Reg. No. 104133W)



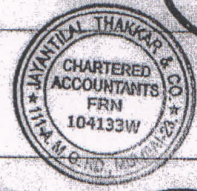
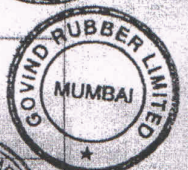
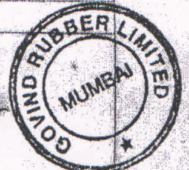
  
(C. V. THAKKER)  
Partner  
Membership No: 006205

Place : MUMBAI  
Date : 30<sup>TH</sup> MAY 2016

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Govind Rubber Limited
2.	Annual Financial Statements for the year ended	31 March 2016
3.	Type of audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by-	
	1. Mr. Rahul Poddar (Managing Director)	<i>Rahul Poddar</i>
	2. Mr. Umesh Lathi (CFO)	<i>Umesh Lathi</i>
	3. M/s Jayantilal Thakkar & Co. (Mr. C. V. Thakkar) Auditors of the company	<i>C. V. Thakkar</i>
	4. Mr. Sandeep Jhunjhunwala (Audit Committee Chairman)	<i>Sandeep</i>







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To,  
The Secretary,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 509148

May 30, 2016

Dear Sir / Madam,

**Sub:** Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

### DECLARATION

I, Umesh Lathi (DIN: 01854584), Executive Director of M/s Govind Rubber Limited (CIN: L25110MH1985PLC036320) having its registered office at 418, Creative Industrial Estate 72, N. M. Joshi Marg, Lower Parel Mumbai-400011 hereby declare that Statutory Auditors of the Company M/s Jayantilal Thakkar & Co. (FRN: 104133W) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31.03.2016.

The declaration issued in compliance with Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Thanking you,

For Govind Rubber Limited

Umesh Lathi  
Whole Time Director  
(DIN: 01854584)

Date: 30<sup>th</sup> May, 2016  
Place: Mumbai

