Ref: BSE/ SHL/2015
Date: 17th August, 2015

To,	To,
The Corporate Relationship Department,	The Secretary,
Bombay Stock Exchange Limited,	National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G Block,
Dalal Street,	Bandra- Kurla Complex, Bandra (East)
MUMBAI- 400 001	**MUMBAI - 400 051**

Subject: **Honable High Court Judgment against Show Cause Notice issued by the Local Administration.**

Dear Sir,

This has reference to the intimation given by the Company on 09th September, 2014 in the matter of **Show Cause Notice (SCN) issued by the Local Administration.** The Local Administration based on a complaint issued a Show cause Notice that the company has collected money from the various persons without obtaining the registration from the Reserve Bank of India and thus alleged that we were contravening the provisions of Madhya Pradesh Nikshepakon Ke Hiton Ka Sanrakshan Adhinium, 2000.
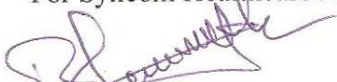
The Company on receipt of SCN immediately submitted a detailed reply but the Local Administration did not acted and, therefore, the Company filed Writ Petition before the Honable High Court of Madhya Pradesh. The Honable HC has given repeated opportunities to the Collector, Indore but neither any order been passed by him nor reply has been filed before the HC.

The **Honable High Court of Madhya Pradesh** in a detailed judgment considering all the submissions, circumstances and facts passed a seasoned order quashing the Show Cause Notice issued by the Collector, Indore and categorically stated that the Company is not accepting deposits in any way from the public/ others. The Honable High Court also observed that the Collector has issued a vague SCN without there being any material and it does not attract the provisions of Madhya Pradesh Nikshepakon Ke Hiton Ka Sanrakshan Adhinium, 2000. Accordingly the SCN issued by the Collector, Indore was quashed.

This is for your information please.

Thanking you

Yours Faithfully
For Syncom Healthcare Limited

B.S. Yadav
Director

CIN : L51397MH2002 PLC136652