

SHREE MAHAGANGA SUGAR MILLS LIMITED

(Formerly Known as ELTROL LTD.)

E-213, Crystal Plaza, Opp. Fame Adlabs, New Link Road, Andheri (West), Mumbai - 400053

CIN No: L32109MH1991PLC063227, Email ID: shreemahagangalimited@gmail.com

Website: www.shreemahaganga.com Telephone No. 9987595219

Dt. 25th May, 2016.

TO,
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P. J. TOWERS
DALAL STREET,
MUMBAI-400 001.

Dear Sir,

Sub.: Audited Financial Result for the quarter ended 31st March, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we are hereby enclosing the Audited Financial Results for the quarter ended on 31st March, 2016 as per Audited Financial Result for the quarter ended 31st March, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The results were taken on record by the Board of Directors of the Company at the Meeting held on 27th May, 2016.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Shree Mahaganga Sugar Mills Limited



Authorised Signatory
Secretarial Department
Encl : As above



SHREE MAHAGANGA SUGAR MILLS LIMITED

(Formerly known as "Elitol Limited")

Registered Office : E-213, CRYSTAL PLAZA, OPP. FAME ADLABS, NEW LINK ROAD, ANDHERI (WEST), MUMBAI-400053

PART 1

(Rs. In Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March 2016

Sr. No.	Particulars	Quarter ended on			Year Ended on		
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	
1 (a)	Net Sales/ Income from Operations	-	-	-	-	73.97	
(b)	Other operating Income	-	-	-	-	-	
	Total Income (a+b)	-	-	-	-	73.97	
2	Expenditure						
(a)	Cost of Operations	-	-	-	-	73.97	
(b)	Employees benefits expenses	0.42	0.30	0.30	1.32	1.20	
©	Depreciation and amortisation						
(d)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately))	4.43	0.78	2.07	7.10	9.09	
	Total Expenditure	4.85	1.08	2.37	8.42	84.26	
3	Profit from operation before other incomes, interest and exceptional items (1-2)	(4.85)	(1.08)	(2.37)	(8.42)	(10.29)	
4	Other Income	0.00	-	10.44	0.00	10.44	
5	Profit before interest and exceptional items (3+4)	(4.85)	(1.08)	8.07	(8.42)	0.15	
6	Interest	-	-	-	-	-	
7	Profit After interest but before exceptional items (5-6)	(4.85)	(1.08)	8.07	(8.42)	0.15	
8	Exceptional items	(7.43)	0.00	(359.29)	(7.44)	(359.29)	
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	(12.28)	(1.08)	(351.22)	(15.86)	(359.14)	
10	Tax Expense	-	-	-	-	-	
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	(12.28)	(1.08)	(351.22)	(15.86)	(359.14)	
12	Extraordinary item (net of tax Expense Rs.)	-	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	(12.28)	(1.08)	(351.22)	(15.86)	(359.14)	
15	Paid up Equity Share Capital (Face Value Rs.10/- per share)	425.10	425.10	425.10	425.10	425.10	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				715.08	730.94	
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.03)	(0.00)	(0.83)	(0.04)	(0.84)	
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.03)	(0.00)	(0.83)	(0.04)	(0.84)	

A1	Public shareholding					
	Number of shares	4,25,10,000	4,25,10,000	4,25,10,000	4,25,10,000	4,25,10,000
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	Promoters and promoter group					
	Shareholding **					
(a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

Notes:

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th May, 2016.

2. Previous period/year figures have been re-grouped whenever necessary.

3. During the quarter no investors complaints has received, and no complaints pending at the beginning and end of the quarter.

Place:- Mumbai

By order of the Board of Directors

Date: 27/05/2016

Sd/
Sanjay Tripathi
DIN: 00914599
(Managing Director)



Standalone Statement of Assets and Liabilities Particulars		(Rs. In Lacs)	
		As At (Current year ended) 31.03.2016	As At (Previous year ended) 31.03.2015
A.EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		625.10	625.10
(b) Reserves and Surplus		715.08	730.94
(2) Current Liabilities			
(a) Trade Payables		-	-
(b) Other Current Liabilities		20.90	18.87
(c) Short-Term Provisions		1.39	3.60
Total Equity & Liabilities		1,362.47	1,378.51
B.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		-	4.37
(b) Non-current investments		845.00	845.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		300.00	300.00
(2) Current Assets			
(a) Trade receivables		206.47	228.97
(b) Current Investments		10.65	-
(c) Cash and cash equivalents		0.35	0.17
(d) Other current assets		-	-
Total Assets		1,362.47	1,378.51