



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.

Tel.: 2851 1918 / 1919/2929/8862 • Fax : 2851 3186/2859 2801 • Email : lpiho@vsnl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015						
Sr No	Particulars	Rs. in Lacs				
		Quarter Ended			Year Ended	
		31.03.16 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.16 Audited	31.03.14 Audited
1	a) Sales / Operational Income					
	Gross Sales	13.97	22.99	-	65.13	4,323.65
	Less :- Excise duty & Sales Tax on Sales	-	-	-	-	-
	Net sales/Income from operations	13.97	22.99	-	65.13	4,323.65
	b) Other Operational income	(0.06)	0.06	18.87	-	73.18
	Total income(a+b)	13.91	23.05	18.87	65.13	4,396.83
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	12.39	16.02	(25.07)	25.08	348.75
	(b) Purchase Trading	1.88	7.72	27.49	40.03	3,921.92
	(c) Employees cost	5.79	5.78	4.29	23.28	12.65
	(d) Depreciation	3.24	3.55	2.38	12.17	9.43
	(e) Exchange (Gain) / Loss	-	0.68	-	(0.21)	-
	(f) Other expenditure	161.26	27.44	471.80	248.80	575.14
	Total Expenditure	184.56	61.19	480.89	347.15	4,867.88
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(170.65)	(38.14)	(462.02)	(282.02)	(471.06)
4	Other income	12.28	30.38	1.21	263.28	380.70
5	Profit before interest & exceptional items (3+4)	(158.37)	(7.76)	(460.81)	(18.74)	(90.36)
6	Interest (Net)	(4.93)	(4.63)	(4.77)	(18.94)	(11.41)
7	Profit after interest but before exceptional items (5-6)	(163.44)	(3.13)	(465.04)	0.20	(78.95)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(163.44)	(3.13)	(465.04)	0.20	(78.95)
10	Tax Expense including deferred tax	(26.95)	0.86	(57.92)	3.79	(43.92)
11	Profit/(Loss) from ordinary activities after tax (9-10)	(126.49)	(3.99)	(398.12)	(3.59)	(35.03)
12	Extra ordinary items (Net of Tax Exp.Rs.Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(126.49)	(3.99)	(398.12)	(3.59)	(35.03)
14	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	4,559.78	4,563.35
16	Earning Per Share					
	(a) Basic and diluted EPS before Extraordinary items	(1.58)	(0.05)	(4.98)	(0.04)	(0.44)
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(1.58)	(0.05)	(4.98)	(0.04)	(0.44)
17	Public Shareholding					
	- Number of shares	3,859,848	3,859,848	3,859,848	3,859,848	3,859,848
	- Percentage of shareholding.	48.25	48.25	48.25	48.25	48.25
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	-No. of shares	-	-	-	-	-
	-Percentage of Shares promoters group	-	-	-	-	-
	-Percentage of Shares to total share capital	-	-	-	-	-
	b) Non-encumbered					
	-No. of shares	4,140,152	4,140,152	4,140,152	4,140,152	4,140,152
	-Percentage of Shares promoters group	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares to total share capital	51.75	51.75	51.75	51.75	51.75

CIN : L99999GJ1992PLC018626

Regd. Office : Shed No. C1B/316 GIDC, Panoli, Ankleshwar, Gujarat



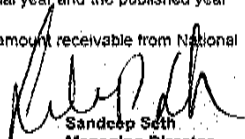
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Statement of Assets and Liabilities

Particulars	31-03-2016	31-03-2014
	Audited	Audited
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
a) Share Capital	800.00	800.00
b) Reserve & Surplus	4,559.76	4,563.35
Sub-Total Shareholders' Funds	5,369.76	5,363.35
2 Non-Current Liabilities		
a) Other Long Term Liabilities	18.00	18.00
b) Long term provisions	2.06	1.86
Sub-Total Non Current Liabilities	20.06	19.86
3 Current Liabilities		
a) Trade Payables	13.33	29.06
b) Other Current Liabilities	109.27	124.96
Sub-Total Current Liabilities	122.60	154.01
TOTAL- EQUITY AND LIABILITIES	5,502.42	5,537.22
B ASSETS		
1 Non- Current Assets		
a) Fixed Assets	138.01	130.98
b) Non- Current Investments	4,073.85	4,011.05
c) Deferred Tax assets (net)	61.59	65.38
d) Long term loans and advances	641.35	638.29
Sub-Total Non Current Assets	4,914.80	4,845.70
2 Current Assets		
a) Inventories		25.08
b) Trade Receivables	346.87	454.53
c) Cash and cash equivalents	236.08	208.92
d) Short Term loans and advances	4.67	4.99
Sub-Total Current Assets	587.62	693.52
TOTAL- ASSETS	5,502.42	5,537.22

- The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 29th May 2015.
- Previous figures have been regrouped where ever necessary.
- The details of investor complaints are given below. Pending on 31.12.14 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 31.03.15 - Nil.
- The Company operates only in one business segment viz trading of chemicals and commodities.
- Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.
- The Figure of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- During the Year Company has written off an amount of Rs.112.69 (P.Y.450.77) lacs being 50% of the amount receivable from National Spot Exchange Ltd.

Place :- Mumbai
Date :- 29th May 2015


Sandeep Sethi
Managing Director

CIN : L99999GJ1992PLC018626

Regd. Office : Shed No. C1B/316 GIDC, Panoli, Ankleshwar, Gujarat



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Laffans Petrochemicals Limited.

1. We have audited the quarterly financial results of **Laffans Petrochemicals Limited** for the quarter ended **31st March, 2015** and year to date results for the period **01-04-2014 to 31-03-2015**, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements and the relevant requirements of clause 41 of the Listing Agreement, which are the responsibility of and have been prepared by the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to note no. 6 of the statement regarding figures for the quarter ended 31st March, being balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.



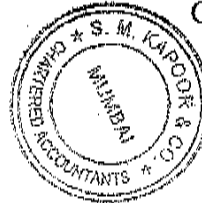
S. M. KAPOOR & CO.




Continuation Sheet

4. In our opinion and to the best of our information and according to the explanations given to us the quarterly Financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as year to date results for the period 1st April, 2014 to 31st March, 2015.
5. Further, we also report that we have traced from the details furnished by the Management / Registrars, the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor compliance.

For S.M. Kapoor & Co.
Chartered Accountants




Shekhar Gupta
Partner

Membership No. 15622

Place : Mumbai

Date : 29th May 2015