

# ATHANAS ENTERPRISE PRIVATE LIMITED

Regd. Office: 9th Floor, Claris Corporate Headquarters,  
Near Parimal Railway Crossing, Ellisbridge, Ahmedabad – 380006.  
CIN: U51909GJ2013PTC075961

February 7, 2018

To,

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

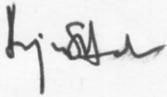
Please find enclosed herewith disclosures as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Athanas Enterprise Private Limited



Arjun Handa  
Director  
(DIN: 00159413)



Encl : a/a

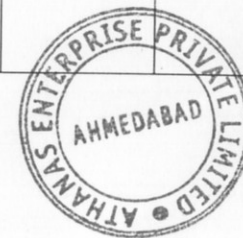
**CC TO:**

The Company Secretary  
Claris Lifesciences Limited  
Claris Corporate Headquarters,  
Nr. Parimal Railway Crossing,  
Ellisbridge, Ahmedabad – 380006.

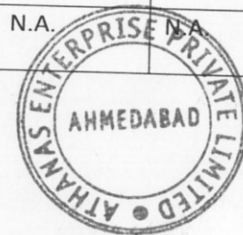
**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Claris Lifesciences Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	February 7, 2018
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Athanas Enterprise Private Limited <sup>5</sup>
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Athanas Enterprise Private Limited	27,353,580	50.13	9,000,000	16.49	Creation	January 29, 2018 and January 30, 2018	Indirect encumbrance by pledge of shares of Athanas Enterprise Private Limited. In	Encumbrance is for the purpose of providing security for the	27,353,580 ##	50.13	Lenders:  Credit Suisse AG, Mumbai Branch, and	27,353,580	50.13

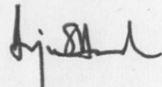


Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
							addition, Athanas Enterprise Private Limited is under an obligation to not dispose of any of its shares or the shares of the Target Company held by it, without the consent of the Trustee.	facility entered into by Athanas Enterprise Private Limited.#			Credit Suisse Finance (India) P Ltd.  Common Security Trustee: Credit Suisse Finance (India) P Ltd.		
Arjun Handa	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Abellon Energy Limited	2,384	0.00	2,384	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2,384	0.00
Aditya S. Handa	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil



Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Pinetops Enterprise Private Limited	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil

For Athanas Enterprise Private Limited



Arjun Handa  
Director  
(DIN:00159413)



Place: Ahmedabad

Date: February 7, 2018

# Athanas Enterprise Private Limited ("AEPL") has, on January 29, 2018, *inter-alia* entered into facility agreements with Credit Suisse AG, Mumbai Branch and Credit Suisse Finance (India) Private Limited ("Lenders") pursuant to which certain credit facilities have been advanced by the Lenders to AEPL.

In addition to the aforementioned facility agreements, AEPL has also issued non-convertible debentures to which are to be listed, and Catalyst Trusteeship Limited has been appointed as the trustee for such debenture issuance.

In order to secure the aforesaid financing arrangements, *inter alia*, on January 29, 2018 and January 30, 2018, pledge has been created over all of the shares of AEPL held by Arjun Handa and Kirit Shah. Such security has been created in favour of Credit Suisse Finance (India) Private Ltd ("Common Trustee"), acting as the

common security trustee to all the financing arrangements. In addition, AEPL has an obligation to not dispose of any of its shares or the shares held by it in the Target Company, without the prior consent of the Lenders and the Common Trustee.

## Please note that this number reflects the number of shares indirectly pledged as a result of the pledge of shares of AEPL pursuant to the aforementioned financing arrangements. Further, please note that a direct pledge over 9,000,000 shares of the Target Company held by AEPL was created prior to the aforesaid pledges and such direct pledge continues to be encumbered as disclosed earlier.

\$ The said disclosure is made with respect to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended read with FAQs on SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

