

June 2, 2016

✓ **BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation/ release of pledge of the equity shares of Zee Entertainment Enterprises Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd



Authorised Signatory



Encl: As above.

CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai-400013

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Zee Entertainment Enterprises Limited | | | | | | | | | | | | |
|--|---|---|------------------------------------|---------------|--------------------------|---|---|---|---|--------------|---|-----------------------------------|---|---------------|
| Name of the Stock Exchanges where the shares of the target company are listed | | NSE / BSE | | | | | | | | | | | | |
| Date of Reporting | | 2nd June, 2016 | | | | | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / release / invoked | | Cyquator Media Services Private Limited | | | | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance : | | | | | | | | | | | | | | |
| Name of Promoter (s) or PACs with him (**) | Promoter holding already encumbered (2) | | | | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]} | | | |
| | No. of Shares | % of total share Capital | % w.r.t. diluted share capital (*) | No. of Shares | % of total share Capital | Type of event (creation/release invocation) | Date of creation/ invocation/release of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking /others) | Reasons for encumbrance | No of Shares | | % of total share capital | Name of the entity in whose favor shares encumbered | No. of Shares |
| Cyquator Media Services Private Limited | 24,14,02,908 | 25.13 | N.A. | 15,96,08,935 | 16.613 | Creation | 25-May-2016 | Pledge | Collateral Pledge for Facility of Promoter group Company | 62,000 | 0.006 | IDBI Trusteeship Services Limited | 15,96,70,935 | 16.625 |
| Cyquator Media Services Private Limited | 24,14,02,908 | 25.13 | N.A. | 15,96,70,935 | 16.625 | Release | 27-May-2016 | Pledge | Collateral Release for Facility of Promoter group Company | 2,40,000 | 0.025 | IDBI Trusteeship Services Limited | 15,94,30,935 | 16.600 |
| Cyquator Media Services Private Limited | 24,14,02,908 | 25.13 | N.A. | 15,94,30,935 | 16.600 | Release | 27-May-2016 | Pledge | Collateral Release for Facility of Promoter group Company | 3,06,000 | 0.032 | Axis Trustee Services Limited | 15,91,24,935 | 16.568 |
| Essel Media Ventures Limited | 10,28,88,286 | 10.71 | N.A. | - | - | - | - | - | - | - | - | - | - | - |
| Essel International Ltd | 2,30,00,000 | 2.39 | N.A. | - | - | - | - | - | - | - | - | - | - | - |
| Essel Holdings Limited | 4,63,78,518 | 4.83 | N.A. | - | - | - | - | - | - | - | - | - | - | - |
| Sprit Textiles Private Limited | 300 | 0.00 | N.A. | - | - | - | - | - | - | - | - | - | - | - |



| | | | | | | | | | | | | | | | | | | |
|---|-----|------|------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Essel Infraprojects Ltd | 100 | 0.00 | N.A. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Veena Investments Private Limited | 100 | 0.00 | N.A. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Place : Mumbai
Date : 2nd June, 2016



Signature of the Authorised Signatory

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.