

CASTEX TECHNOLOGIES LIMITED

(Formerly Known As AMTEK INDIA LIMITED)

Corporate Office : 3, L.S.C., Pamposh Enclave, Greater Kailash-I, New Delhi-110048

Tel. : +91-11-42344444 Fax : +91-11-42344400

E-mail: info@amtek.com Web: www.amtek.com

CIN: L65921HR1983PLC033789

Ref. : CTL/BSE/2016

Date: 30th May,2016

**Bombay Stock Exchange Limited,
Phirozee Jeejee Bhoj Towers,
Dalal Street,
Mumbai-400001**

BSE SECURITY CODE : 532282

KIND ATTN.: Mr. S. Subramanian (DCS-CRD)

SUB : OUTCOMES OF BOARD MEETING

Dear Sir,

The Board of Directors ("Board") of the Company at their meeting held on 30th May, 2016, inter alia, have approved Audited Financial Results (Standalone & Consolidated) of the Company for the six months period ended on 31st March, 2016.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the followings:

- 1) Audited Financial Results (Standalone & Consolidated) for the six months period ended 31st March, 2016;
- 2) Audit Report (Standalone & Consolidated) along with Form A (for Audit Report with unmodified opinion.)

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For CASTEX TECHNOLOGIES LIMITED

B. Sehra
(BHAVYA SEHRA)
COMPANY SECRETARY

Regd. Office :

Village Narsinghpur Mohammadpur,
Old Manesar Road, Gurgaon,
Haryana -123106

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E-mail: info@castextechnologies.com, Website: castextechnologies.com

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| Particulars | Quarter Ended | | | 6 Months Ended | Year Ended | Consolidated 6 Months Ended | Consolidated Year Ended |
|---|---------------|---------------|---------------|-----------------|-----------------|-----------------------------|-------------------------|
| | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 30.09.2015 | 31.03.2016 | 30.09.2015 |
| | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 Income from Operations | | | | | | | |
| (a) Net Sales/ Income from operation (Net of Excise Duty) | 47,796 | 51,028 | 71,670 | 98,824 | 2,67,039 | 98824 | 2,88,929 |
| (b) Other Operating Income | 1,695 | 1,298 | 2,613 | 2,993 | 7,914 | 3637 | 9,453 |
| Total Income | 49,491 | 52,326 | 74,283 | 1,01,817 | 2,74,953 | 102461 | 2,98,382 |
| 2 Expenses | | | | | | | |
| a) Cost of Materials Consumed | 40,764 | 34,738 | 67,698 | 75,502 | 1,94,330 | 75502 | 2,06,489 |
| b) Purchases of stock-in-trade | - | - | - | - | - | - | - |
| c) Change in inventories of Finished Goods work in progress and Stock in trade | (6,701) | (1,141) | (22,859) | (7,842) | (27,647) | (7,842) | (27,487) |
| d) Employee Benefit Expense | 2131 | 2328 | 2647 | 4459 | 9890 | 4460 | 15574 |
| e) Depreciation & Amortization Expense | 12749 | 11096 | 8297 | 23845 | 34984 | 23845 | 36494 |
| f) Other Expenses | 5344 | 6677 | 6718 | 12021 | 27356 | 12163 | 29992 |
| Total Expenses | 54287 | 53698 | 62501 | 107985 | 238913 | 108128 | 261062 |
| 3 Profit/(Loss) from ordinary activities before other income, finance cost & exceptional Items (1-2) | (4,796) | (1,372) | 11,782 | (6,168) | 36,040 | (5,667) | 37,320 |
| 4 Other Income | - | - | - | - | - | - | - |
| 5 Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3-4) | (4,796) | (1,372) | 11,782 | (6,168) | 36,040 | (5,667) | 37,320 |
| 6 Finance Costs | 21754 | 18120 | 11275 | 39874 | 57311 | 40299 | 57971 |
| 7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6) | (26,550) | (19,492) | 507 | (46,042) | (21,271) | (45,966) | (20,651) |
| 8 Exceptional Items | (37,241) | - | - | (37,241) | (2,518) | (37,241) | 48,793 |
| 9 Profit/(Loss) from Ordinary Activities before Tax (7+-8) | (63,791) | (19,492) | 507 | (83,283) | (23,789) | (83,207) | 28,142 |
| 10 Tax Expense | (17,112) | (4,819) | 169 | (21,931) | (6,668) | (21,931) | (4,870) |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (46,679) | (14,673) | 338 | (61,352) | (17,121) | (61,276) | 33,012 |
| 12 Extraordinary Items (Net of tax expense - Rs Nil) | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period 11+-12) | (46,679) | (14,673) | 338 | (61,352) | (17,121) | (61,276) | 33,012 |
| 14 Share of Profit/ (Loss) of associates | - | - | - | - | - | (2,495) | (1,684) |
| 15 Minority Interest | - | - | - | - | - | - | - |
| 16 Net Profit/(Loss) after taxes & minority interest and Share of Profit/ (Loss) of associates (13+-14+-15) | (46,679) | (14,673) | 338 | (61,352) | (17,121) | (63,771) | 31,328 |
| 17 Paid - up Equity Share capital (Face Value of Rs. 2/- each) | 7562 | 7562 | 5559 | 7562 | 7562 | 7562 | 7562 |
| 18 Reserve excluding Revaluation reserve as per balance sheet of previous accounting year | - | - | - | 272119 | 333470 | 338868 | 402844 |
| 19 (i) Earning Per Share (EPS) | | | | | | | |
| (a) Basic & Diluted before Extra -Ordinary items | (12.35) | (3.88) | 0.12 | (16.23) | (5.92) | (16.87) | 10.83 |
| (b) Diluted | (12.35) | (3.88) | 0.12 | (16.23) | (5.92) | (16.87) | 10.83 |
| 19 (ii) Earning Per Share (EPS) after extraordinary items | | | | | | | |
| (a) Basic | (12.35) | (3.88) | 0.12 | (16.23) | (5.92) | (16.87) | 10.83 |
| (b) Diluted | (12.35) | (3.88) | 0.12 | (16.23) | (5.92) | (16.87) | 10.83 |

Notes:

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2016 in accordance with requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- Segment Reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

For and on behalf of
Castex Technologies Limited



S.S. Verma
(Managing Director)
DIN:- 01681951

Place : New Delhi
Date: 30.05.2016

Regd. Office:

Village Narsinghpur, Mohammadpur Old Manesar Road, Gurgaon, Haryana -122001 India

Tel.: +91-124-4749400 / 4033854 / 4085851

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STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Standalone | Standalone | Consolidated | Consolidated |
|---|----------------------------------|-------------------------------|-------------------------------|----------------------------------|
| | as at 31.03.2016 (Audited) | as at 30.09.2015 (Audited) | as at 31.03.2016 (Audited) | as at 30.09.2015 (Audited) |
| A. EQUITY AND LIABILITIES | | | | |
| 1. Shareholder's Funds | | | | |
| (a) Share Capital | 8,062 | 8,062 | 8,062 | 8,062 |
| (b) Reserves and Surplus | 2,72,119 | 3,33,470 | 3,38,868 | 4,02,844 |
| (c) Money received against share warrants | - | - | - | - |
| Sub Total-Shareholders funds | 2,80,181 | 3,41,532 | 3,46,930 | 4,10,906 |
| 2. Share application money pending allotment | | | | |
| 3. Minority Interest | | | | |
| 4. Non-Current Liabilities | | | | |
| Long-term borrowings | 3,57,677 | 3,61,113 | 3,57,677 | 3,61,850 |
| Deferred tax liabilities (Net) | 3,555 | 34,335 | 3,555 | 34,334 |
| Other Long Term Liabilities | 7,459 | - | 7,459 | - |
| Long term provisions | 1,146 | 1,235 | 1,146 | 1,235 |
| Sub Total-Non-Current Liabilities | 3,69,837 | 3,96,683 | 3,69,837 | 3,97,419 |
| 5. Current Liabilities | | | | |
| (a) Short-term borrowings | 1,23,548 | 1,28,229 | 1,24,264 | 1,32,049 |
| (b) Trade payables | 8,096 | 9,195 | 8,097 | 9,195 |
| (c) Other current liabilities | 1,40,572 | 93,006 | 1,42,633 | 98,874 |
| (d) Short-term provisions | 25 | 25 | 1,331 | 2,055 |
| Sub Total-Current Liabilities | 2,72,241 | 2,30,455 | 2,76,325 | 2,42,173 |
| TOTAL EQUITY AND LIABILITIES | 9,22,259 | 9,68,670 | 9,93,092 | 10,50,498 |
| B. ASSETS | | | | |
| 1. Non-current assets | | | | |
| (a) Fixed assets | 5,67,985 | 6,24,498 | 5,67,986 | 6,24,499 |
| (b) Goodwill on Consolidation | 47,021 | 25 | 47,173 | 49 |
| (c) Non-current investments | 56,835 | 56,835 | 1,26,836 | 1,29,331 |
| (d) Long term loans and advances | 51,166 | 77,312 | 31,031 | 57,723 |
| (e) Other Non-current assets | - | - | - | - |
| Sub Total-Non-Current Assets | 7,23,007 | 7,58,670 | 7,73,026 | 8,11,602 |
| 2. Current assets | | | | |
| (a) Current Investment | 782 | 2,595 | 782 | 2,595 |
| (b) Inventories | 1,13,871 | 1,14,031 | 1,13,871 | 1,14,031 |
| (c) Trade receivables | 57,135 | 68,093 | 57,135 | 70,382 |
| (d) Cash and cash equivalents | 3,455 | 8,813 | 3,828 | 9,899 |
| (e) Short-term loans and advances | 24,009 | 16,468 | 41,707 | 39,942 |
| (f) Other current assets | - | - | 2,743 | 2,047 |
| Sub Total-Current Assets | 1,99,252 | 2,10,000 | 2,20,066 | 2,38,896 |
| TOTAL-ASSETS | 9,22,259 | 9,68,670 | 9,93,092 | 10,50,498 |

For Castex Technologies Limited

Date: 30th May, 2016

Place: New Delhi



S.S. Verma
Managing Director

DIN:- 01681951

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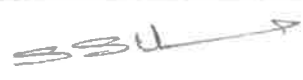



E-mail : ail.ggn@amtek.com

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FORM A

(For audit report with unmodified opinion)

Pursuant to regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | |
|---|--|---|
| 1 | Name of the Company | Castex Technologies Limited |
| 2 | Annual Financial Statement for the year ended | 31 st March, 2016 |
| 3 | Type of Audit Observation | Unmodified |
| 4 | Frequency of Observation | Not Applicable |
| 5 | <i>To be Signed by</i> | |
| | Mr. Surendra Singh Verma Managing Director DIN : 01681951 |  |
| | Mr. Ankit Gangwal Chief Financial Officer PAN: BIFPG4775E |  |
| | Manoj Mohan & Associates Chartered Accountants Auditor of the Company Firm Registration Number: 009195C |  |
| Mr. K.T James Audit Committee Chairman DIN : 00052387 |  | |

Place: New Delhi

Date: 30.05.2016



Manoj Mohan & Associates

Auditor's Report

Chartered Accountants


Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of Castex Technologies Limited
(Formerly known as Amtek India Limited),**

1. We have audited the quarterly financial results of Castex Technologies Limited (Formerly known as Amtek India Limited) ("the Company") for the quarter ended March 31, 2016, and the financial results for the six months period ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the six months period ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the previous quarter of the financial year, which were subject to limited review. The financial results for the quarter and period ended March 31, 2016 have been prepared on the basis of the financial results for the three months period ended December 31, 2015, the audited financial statements as at and for the six months period ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of financial results for the three months period ended 31 December 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the financial statements as at and for the six months period ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the six months period ended March 31, 2016.

For Manoj Mohan & associates
Chartered Accountants
ICAI Firm Regd. No.-009195C


Manoj Kumar Agarwal
(Partner)
Membership No.-76890

Place: Noida
Date: 30th May 2016



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Castex Technologies Limited
(Formerly known as Amtek India Limited),

1. We have audited the consolidated financial results of Castex Technologies Limited (Formerly known as Amtek India Limited) ("the Company") and its subsidiaries/associates and jointly controlled Companies for the six months period ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard as notified under Companies (Accounting Standard) rules, 2006 read with rule 7 of the Companies (Accounts) rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express as opinion on this statement based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiaries, associates and joint ventures, included in the consolidated financial results, whose consolidated financial statement reflect total assets (after eliminating-intra-group transactions) of Rs. 909.84 crore for the six months period ended 31 March 2016. These financial statement and other financial information have been audited by other auditors whose reports has been furnished to us , and our opinion on the consolidated financial results for the six months ended March 31, 2016, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of other auditors referred in paragraphs 3 above, the statement :

i. include the results of the following entities as given below :

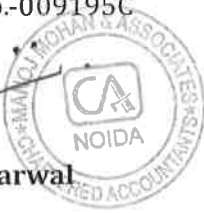

| S. No. | Name of Subsidiaries/Associates |
|--------|---------------------------------------|
| 1 | Amtek Kuepper Gmbh |
| 2 | Terrasoft Infosystems Private Limited |
| 3 | Amtek Riken Casting Pvt. Limited |

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



iii. give a true and fair view of the consolidated net loss and other financial information for the six months period ended March 31, 2016.

For **Manoj Mohan & associates**
Chartered Accountants
ICAI Firm Regd. No.-009195C



Manoj Kumar Agarwal
(Partner)
Membership No.-76890

Place: Noida

Date: 30th May 2016