

The Board of Directors  
Revathi Equipment Limited  
Pollachi Road, Malumachampatti Post,  
Coimbatore – 641 050

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Revathi Equipment Limited ('the Company') for the quarter ended on 30<sup>th</sup> June 2015 ('the Results') *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been initialed by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note No. 4 of the accompanying statement regarding valuation for certain fixed assets held for disposal pertaining to Construction Equipment Division of the Company, impacts whereof on financial statements have presently not been ascertained and given effect to in the accounts.
4. Based on our review conducted as above, we report that *excepting for possible effect of para 3 above* nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.



Dated: 10<sup>th</sup> July 2015  
Place: Kolkata

For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

*R.P. Singh*

R P Singh  
Partner  
Membership No.052438

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3 MONTHS ENDED 30.06.2015

PART I		Rs in Lakhs			
	Particulars	Figures for the 3 months ended 30.06.2015	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2014	Audited figures for the previous year ended Mar'15
<b>1</b>	<b>Income from operations</b>				
	Net Sales/Income from Operations				
(a)	(net of excise duties)	3,421.8	4,411.7	1,163.8	7,505.2
(b)	Other Operating Income	6.6	8.0	9.1	16.0
	<b>Total Income from operations (net)</b>	<b>3,428.4</b>	<b>4,419.7</b>	<b>1,172.9</b>	<b>7,651.9</b>
<b>2</b>	<b>Expenditure</b>				
(a)	Cost of materials consumed	1,488.0	1,779.1	185.9	2,967.6
(b)	Purchase of stock in trade	197.6	395.2	216.3	2,231.1
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	337.4	529.1	223.9	105.4
(d)	Employee benefit expenses	192.1	174.8	212.3	733.8
(e)	Depreciation and amortisation expenses	11.8	13.0	18.4	63.9
(f)	Other expenses	506.1	515.4	288.8	1,661.5
	<b>Total Expenses</b>	<b>2,733.0</b>	<b>3,406.6</b>	<b>1,145.6</b>	<b>6,763.3</b>
	Profit/(loss) from operations before Other				
<b>3</b>	<b>Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>695.4</b>	<b>1,013.1</b>	<b>27.3</b>	<b>888.6</b>
<b>4</b>	<b>Other Income</b>	<b>18.4</b>	<b>67.7</b>	<b>31.8</b>	<b>268.2</b>
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	<b>713.8</b>	<b>1,080.8</b>	<b>59.1</b>	<b>1,156.8</b>
<b>6</b>	<b>Finance costs</b>	<b>249.1</b>	<b>289.2</b>	<b>249.5</b>	<b>1,045.2</b>
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	<b>464.7</b>	<b>791.6</b>	<b>(190.4)</b>	<b>111.6</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>228.2</b>	<b>-</b>	<b>228.2</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>464.7</b>	<b>563.4</b>	<b>(190.4)</b>	<b>(116.6)</b>
<b>10</b>	<b>Tax expenses</b>	<b>(3.4)</b>	<b>(2.3)</b>	<b>29.0</b>	<b>(20.3)</b>
<b>11</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>461.3</b>	<b>561.1</b>	<b>(161.4)</b>	<b>(136.9)</b>
<b>12</b>	<b>Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>11,448.0</b>
<b>14.i</b>	<b>Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>				
	(a) Basic	<b>15.04</b>	<b>18.29</b>	<b>(5.26)</b>	<b>(4.46)</b>
	(b) Diluted	<b>15.04</b>	<b>18.29</b>	<b>(5.26)</b>	<b>(4.46)</b>
<b>14.ii</b>	<b>Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>				
	(a) Basic	<b>15.04</b>	<b>18.29</b>	<b>(5.26)</b>	<b>(4.46)</b>
	(b) Diluted	<b>15.04</b>	<b>18.29</b>	<b>(5.26)</b>	<b>(4.46)</b>

See accompanying note to the financial results

Part II

	Particulars	Figures for the 3 months ended 30.06.2015	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2014	Audited figures for the previous year ended Mar'15
<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
<b>2</b>	<b>Promoters and promoter group shareholding</b>				
	a) Pledged/Encumbered				



- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%

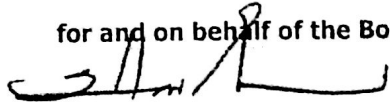
Particulars		
<b>B</b>	<b>Investor Complaints</b>	<b>3 Months ended 30th June 2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 10th July 2015
- 2 The results are available at the web site of the company viz [www.revathi.in](http://www.revathi.in)
- 3 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2015.
- 4 Considering the market condition, the manufacturing facilities pertaining to construction equipment business (CED) located at Chennai was downsized and shifted to Coimbatore in earlier year. Fixed Assets include Rs 1549.3 lacs as on 30th June 2015 pertaining to the said division which have been held for disposal. Realisable value of this and consequential implication thereof are presently not ascertainable. Certain inventories pertaining to the said division being non usable and surplus were written off/ provided for. Rs. 22,816 being the expected future loss estimated during the year ended 31st March 2015 were shown under exceptional item.
- 5 Auditors' qualification in Independent Auditors' Report and Management clarification
  - a Approval is awaited from Central Government for the excess payment of managerial remuneration of Rs.4.06 lacs for the financial year 2013-14
  - b Realisable value of fixed assets as per note 4 above being held for disposal and its implication are presently not ascertainable.
- 6 Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

Date: 10.07.2015  
Place: Chennai



for and on behalf of the Board  
  
 (S. Hariharan)  
 Whole-time Director



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,  
Registered Office:  
Pollachi Road, Malumachampa  
Coimbatore - 641 050

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

Rs in Lakhs				
Particulars	3 months ended 30/06/2015 (Unaudited)	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 (Unaudited)	Previous Year ended 31/03/2015 (Audited)
<b>1 Income from operations</b>				
Net Sales/Income from Operations (net of excise duties)	5,297.6	7,587.1	2,807.3	16,254.6
Other Operating Income	17.0	7.2	28.2	46.0
<b>Total Income from operations (net)</b>	<b>5,314.6</b>	<b>7,594.3</b>	<b>2,835.5</b>	<b>16,300.6</b>
<b>2 Expenditure</b>				
Cost of materials consumed	1,548.4	1,779.1	185.9	2,967.6
Purchase of stock in trade	197.6	379.4	216.3	1,231.1
Changes in inventories of finished goods, work in progress and stock-in-trade	337.4	529.1	223.9	105.4
Employee benefit expenses	1,393.3	1,492.4	1,269.2	5,218.8
Depreciation and amortisation expenses	47.0	101.2	61.4	283.7
Other expenses	1,217.0	2,254.7	627.8	4,781.2
<b>Total Expenses</b>	<b>4,740.8</b>	<b>6,536.0</b>	<b>2,584.4</b>	<b>14,587.8</b>
<b>3 Profit/(loss) from operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>573.8</b>	<b>1,058.4</b>	<b>251.1</b>	<b>1,712.8</b>
4 Other Income	127.0	178.3	44.0	561.0
<b>5 Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>700.8</b>	<b>1,236.7</b>	<b>295.1</b>	<b>2,273.9</b>
6 Finance costs	227.8	244.4	253.6	1,012.1
<b>7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>473.0</b>	<b>992.3</b>	<b>41.6</b>	<b>1,261.8</b>
8 Exceptional Items	0.0	228.2	0.0	228.2
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7- 8)</b>	<b>473.0</b>	<b>764.2</b>	<b>41.6</b>	<b>1,033.6</b>
10 Tax expenses	(3.4)	(142.4)	(16.9)	(352.1)
<b>11 Net Profit/(Loss) for the period (9+10)</b>	<b>469.6</b>	<b>621.7</b>	<b>24.6</b>	<b>681.5</b>
12 Share of Profit / (Loss) of Associates	0.0	0.0		0.0
13 Minority Interest	13.2	(22.8)	(59.5)	(289.9)
<b>14 Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates for the period (11+12- 13)</b>	<b>482.9</b>	<b>598.9</b>	<b>(34.8)</b>	<b>391.6</b>
15 Paid-up equity share capital( Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,323.9
<b>Earning Per Share(before extraordinary items) 17.i (of Rs 10 each) (not annualised)</b>				
(a) Basic	15.74	19.53	(1.13)	12.77
(b) Diluted	15.74	19.53	(1.13)	12.77
<b>Earning Per Share(after extraordinary items) 17.ii (of Rs 10 each) (not annualised)</b>				
(a) Basic	15.74	19.53	(1.13)	12.77
(b) Diluted	15.74	19.53	(1.13)	12.77
<b>See accompanying note to the financial results</b>				
Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended 30.06.2014	Previous year ended 31.03.2015
<b>A Particulars of Shareholding</b>				
<b>1 Public Shareholding</b>				
- Number of Shares	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42
<b>2 Promoters and promoter group shareholding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 30th June 15
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil
Notes:	
1 The above results have been taken on record by the Board of Directors at their meeting held on 10th July 2015.	
2 The results are available at the web site of the company viz <a href="http://www.revathi.co.in">www.revathi.co.in</a>	
3 Considering the market condition, the manufacturing facilities pertaining to construction equipment business (CED) located at Chennai was downsized and shifted to Coimbatore in earlier year. Fixed Assets include Rs 1549.3 lacs as on 30th June 2015 pertaining to the said division which have been held for disposal. Realisable value of this and consequential implication thereof are presently not ascertainable. Certain inventories pertaining to the said division being non usable and surplus were written off/ provided for. Rs. 22,816 being the expected future loss estimated during the year ended 31st March 2015 were shown under exceptional item.	
3 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.	
Date: 10.07.2015	For and on behalf of the Board
Place: <del>Coimbatore</del> Chennai	(S. Haritharan)
	Whole-time Director