

# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066  
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066  
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com  
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

## PART I: Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2015

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	Income					
	Net Sales / Income from Operations	8,748	13,427	8,522	41,524	36,471
2	Expenditure					
	a. Manpower expenses	5,914	6,201	5,720	23,153	22,065
	b. Depreciation	368	397	334	1,497	1,295
	c. Other expenditure	1,636	1,620	1,564	5,877	5,376
	d. Total	7,918	8,218	7,618	30,527	28,736
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	830	5,209	904	10,997	7,735
4	Other income	175	165	169	1,571	733
	Foreign Exchange Gain /(Loss)	(208)	188	(776)	21	(1,888)
5	Profit Before Interest & Exceptional Items (3+4)	797	5,562	297	12,589	6,580
6	Interest	3	2	-	9	-
7	Profit after Interest but before Exceptional Items (5-6)	794	5,560	297	12,580	6,580
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	794	5,560	297	12,580	6,580
10	Tax Expenses	44	1,236	(281)	2,225	785
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	750	4,324	578	10,355	5,795
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	750	4,324	578	10,355	5,795
14	Paid-up Equity Share Capital of Rs 10/- each	4,016	4,016	4,044	4,016	4,044
15	Reserves excluding Revaluation Reserve	50,465	49,716	41,272	50,465	41,272
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.87	10.76	1.48	25.76	14.02
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.83	10.69	1.48	25.64	14.02
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.87	10.76	1.48	25.76	14.02
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.83	10.69	1.48	25.64	14.02

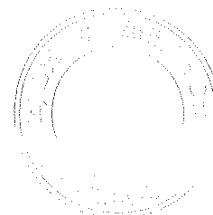
## PART II: Selected Information for the Quarter ended March 31, 2015

### (A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	Public Shareholding					
	- No. of Shares	1,11,78,425	1,14,39,568	1,17,26,268	1,11,78,425	1,17,26,268
	- Percentage of Shareholding	27.84%	28.49%	28.93%	27.84%	28.99%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	2,89,78,034	2,87,16,891	2,87,16,891	2,89,78,034	2,87,16,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.16%	71.51%	71.01%	72.16%	71.01%

### (B) Information on Investors' complaints for the 3 months ended March 31, 2015

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	4	4	-



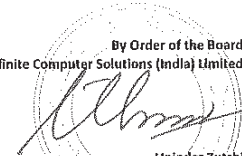
(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT March 31, 2015			
Sl.	Particulars	Standalone Results	
		As at 31.03.15	As at 31.03.14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a) Share Capital	4,016	4,044
	b) Reserve & Surplus	50,465	41,272
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	54,481	45,316
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	a) Long-term borrowings	36	10
	b) Deferred tax liabilities (net)	750	887
	c) Other long term liabilities	357	292
	d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,143	1,189
5	Current liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	1,378	1,435
	c) Other current liabilities	2,273	2,399
	d) Short-term provisions	10,588	8,445
	Sub-total - Current liabilities	14,239	12,279
	<b>Total - Equity and Liabilities</b>	<b>69,863</b>	<b>58,784</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a) Fixed assets	6,453	8,025
	b) Non-current investments	9,834	9,170
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	4,510	2,863
	e) Other non-current assets	-	-
	Sub-total - Non-current assets	20,797	20,058
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	10,504	11,675
	d) Cash and cash equivalents	15,750	8,520
	e) Short-term loans and advances	14,141	10,532
	f) Other current assets	8,671	7,998
	Sub-total - Current assets	49,066	38,726
	<b>Total - Assets</b>	<b>69,863</b>	<b>58,784</b>

**Notes:**

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 21, 2015. The financial results for the quarter and year ended 31st March 2015 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures up to the third quarter of the current financial year.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

By Order of the Board  
For Infinite Computer Solutions (India) Limited

  
Upinder Zutshi  
Managing Director & CEO

Place: Bangalore  
Date: 21st May 2015



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.  
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date  
Financial Results of INFINITE COMPUTERS SOLUTIONS (INDIA) LIMITED  
Pursuant to Clause 41 of the Listing Agreement**

To

The Board of Directors of INFINITE COMPUTERS SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of INFINITE COMPUTERS SOLUTIONS (INDIA) LIMITED ("the Company") and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 16 (sixteen) subsidiaries, included in the consolidated quarterly financial results and the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 9525 million as at 31 March, 2015 and the total revenue for the year to date ended 31 March, 2015 of Rs. 16088 million and Rs. 3917 million for the quarter ended 31 March, 2015. These interim financial statements & financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements, is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated year to date results:

(i) Include the quarterly financial results of the following entities:

Infinite Computer Solutions Inc., USA, 2). Infinite Computer Solutions Ltd, U.K. 3) Infinite Computer Solutions Pte Ltd, Singapore, 4). Infinite Computer Solutions Sdn, Bhd, Malaysia, 5). Infinite Computer Solutions (Shanghai) Co.



Limited, 6).Comnet International Co, USA, 7). Infinite Convergence Solutions Inc., USA, 8). Infinite Infocomplex Pvt. Limited, 9). Infinite Infoworld Limited, 10). Infinite Infopark Limited, 11). Infinite Techhub Limited, 12). Infinite Techworld Limited, 13). Infinite Infocity Limited 14). Infinite Techcity Limited.15) . Infinite Techsoft Limited. 16). Infinite Skytech Limited. and 17). Infinite Thinksoft Limited.

(ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 20 14 to March 31,2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be Correct..

Place: Bengaluru

Date : 21.5.2015



For AMIT RAY & Co.,

Chartered Accountants

Firm's Registration Number : 483-C,

(C.V.SAVIT KUMAR RAO)

Partner

Membership Number : 70009

**INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

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**PART I: Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2015**

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	<b>Income</b>					
	Net Sales / Income from Operations	42,458	48,653	40,353	1,73,743	1,73,274
2	<b>Expenditure</b>					
	a. Manpower expenses	36,548	38,004	33,394	1,41,968	1,42,999
	b. Depreciation	1,209	1,336	1,376	5,160	5,654
	c. Other expenditure	3,496	3,301	3,342	12,762	11,717
	d. Total	41,253	42,641	38,112	1,59,890	1,60,370
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1,205	6,012	2,241	13,853	12,904
4	Other Income	207	165	181	627	758
	Foreign Exchange Gain/(Loss)	(220)	216	(807)	57	(1,872)
5	Profit Before Interest & Exceptional Items (3+4)	1,192	6,393	1,615	14,537	11,790
6	Interest	17	33	28	121	195
7	Profit after Interest but before Exceptional Items (5-6)	1,175	6,360	1,587	14,416	11,595
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	1,175	6,360	1,587	14,416	11,595
10	Tax Expenses	155	1,517	124	3,127	2,614
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	1,020	4,843	1,463	11,289	8,981
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,020	4,843	1,463	11,289	8,981
14	Paid-up Equity Share Capital of Rs 10/- each	4,016	4,016	4,044	4,016	4,044
15	Reserves excluding Revaluation Reserve	75,131	74,763	63,586	75,131	63,586
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.55	12.05	3.66	28.08	21.73
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	11.97	3.66	27.96	21.73
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.55	12.05	3.66	28.08	21.73
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	11.97	3.66	27.96	21.73

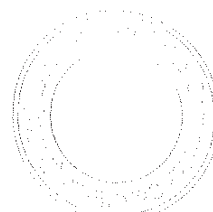
**PART II: Selected Information for the Quarter ended March 31, 2015**

**(A) Particulars of Shareholdings**

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	<b>Public Shareholding</b>					
	- No. of Shares	1,11,78,425	1,14,39,568	1,17,26,268	1,11,78,425	1,17,26,268
	- Percentage of Shareholding	27.84%	28.49%	28.99%	27.84%	28.99%
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	2,89,78,034	2,87,16,891	2,87,16,891	2,89,78,034	2,87,16,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.16%	71.51%	71.01%	72.16%	71.01%

**(B) Information on Investors' complaints for the 3 months ended March 31, 2015**

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	4	4	-



(Rs. In Lakhs)

PART III: CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015			
Sl.	Particulars	Consolidated Amount	
		As at 31.03.15	As at 31.03.14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a) Share Capital	4,016	4,044
	b) Reserve & Surplus	75,131	69,586
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	79,147	67,630
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	a) Long-term borrowings	36	10
	b) Deferred tax liabilities (net)	2,276	3,493
	c) Other long term liabilities	-	-
	d) Long-term provisions	414	346
	Sub-total - Non-current liabilities	2,726	3,849
5	Current liabilities		
	a) Short-term borrowings	5,874	6,223
	b) Trade payables	15,803	18,336
	c) Other current liabilities	10,454	7,651
	d) Short-term provisions	31,172	27,930
	Sub-total - Current liabilities	63,303	60,140
	<b>Total - Equity and Liabilities</b>	<b>1,45,176</b>	<b>1,31,619</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a) Fixed assets	23,105	26,315
	b) Goodwill	6,406	6,120
	c) Non-current investments	141	135
	d) Deferred tax assets (net)	1,761	694
	e) Long-term loans and advances	5,050	2,863
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	36,463	36,127
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	47,455	43,037
	d) Cash and cash equivalents	18,579	11,223
	e) Short-term loans and advances	22,563	17,590
	f) Other current assets	20,116	23,642
	Sub-total - Current assets	1,08,713	95,492
	<b>Total - Assets</b>	<b>1,45,176</b>	<b>1,31,619</b>

**Notes:-**

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 21, 2015. The financial results for the quarter and year ended 31st March 2015 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures up to the third quarter of the current financial year.
- Pursuant to the provision of the listing agreement, the Company has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at [www.infinite.com](http://www.infinite.com) and also on website on BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

(Rs. In Lakhs)

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:-

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	Net Sales / Income from Operations	8,748	13,427	8,522	41,524	36,471
2	Profit / (Loss) from Ordinary Activities before Tax	794	5,560	297	12,580	6,580
3	Profit / (Loss) from Ordinary Activities after Tax	750	4,324	578	10,355	5,795

By Order of the Board  
For Infinite Computer Solutions (India) Limited

Uplinder Zutshi  
Managing Director & CEO

Place: Bangalore  
Date: 21st May 2015



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.  
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditors' Report on  
Quarterly Financial Results and the Year to Date Financial Results  
of Infinite Computer Solutions ( India ) Limited Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors of  
Infinite Computer Solutions ( India ) Limited.

We have audited the quarterly financial results of Infinite Computer Solutions ( India ) Limited ('the Company') for the quarter ended 31 March 2015 and the year to date financial results for the period from 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies ( Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results, as well as the year to date financial results :

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 Mar 2015, as well as the year to date results for the period from 1 April 2014 to 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Bengaluru

Date : 21.5.2015

For AMIT RAY & Co.,

Chartered Accountants

Firm's Registration Number : 483-C,

(C.V.SAVIT KUMAR RAO)

Partner

Membership Number : 70009.

