



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

Fax : +91-40-27842127

E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 13th December 2017

To
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved/taken note of the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th September 2017 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Statement of Assets & Liabilities and Limited Review Report;
2. Resignation of Ms. Rekha Singh as Company Secretary & Compliance officer of the Company;

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 2.15 p.m.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad-500003, Telangana.

Tel: 040-27897743, 27897744, 27815895, Fax: 40-27842127

Email: info@pankajpolymers.com, website: www.pankajpolymers.com

CIN: L24134TG1992PLC014419

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2017

Rs in Lakhs

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income:					
Revenue from operations	110.42	113.02	109.20	223.44	273.39
Other Income	69.88	1.72	1.74	71.60	3.86
Total Income	180.30	114.74	110.94	295.04	277.25
Expenditure:					
Consumption of Raw materials	59.75	67.47	58.270	127.22	161.68
Changes in inventories of stock in trade and	6.89	13.43	22.60	20.32	36.47
Employee benefits expense	6.79	6.03	2.60	12.82	5.65
Finance Cost	7.76	8.37	10.90	16.13	22.25
Depreciation expense	10.54	9.85	9.50	20.39	19.00
Other expenses	39.53	39.91	43.56	79.44	77.58
Total expenses	131.25	145.06	147.43	276.31	322.63
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	49.04	(30.32)	(36.49)	18.72	(45.38)
Exceptional Items (loss)/gain	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	49.04	(30.32)	(36.49)	18.72	(45.38)
Tax expenses					
Current tax	-	-	-	-	-
Deferred tax	(0.81)	0.67	0.32	(0.14)	0.62
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	49.86	(30.99)	(36.81)	18.86	(46.00)
Other Comprehensive Income :					
Items that will not be reclassified in profit or	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss					
(a)Fair Value changes on investments	-	(2.83)	-	(2.83)	(0.30)
Other Comprehensive income for the period, net of tax	-	(2.83)	-	(2.83)	(0.30)
Total Comprehensive income for the Period	49.86	(33.82)	(36.81)	16.03	(46.30)
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39
Earnings Per Share(EPS) (Not annualised)					
- Basic	0.90	(0.56)	(0.66)	0.34	(0.83)
- Diluted	0.90	(0.56)	(0.66)	0.34	(0.83)



Notes

1. The above unaudited financial results for the half year ended 30th September, 2017 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 13th December 2017. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com.
2. The company has adopted Indian Accounting Standards (Ind As) from 1st April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India
3. The financial results and other financial information for the half year ended September 30, 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has been subject to limited review or audit.
4. There is a possibility that these halfyearly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
5. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 6 months ended September 30, 2016 is given below:

Particulars	Half year ended as on 30.09.2016
Net profit reported for the Half year ended as per previous Indian GAAP	(45.91)
Total other comprehensive income, net of income tax	(0.39)
Total comprehensive income for the period	(46.30)

6. The company has only one business segment i.e., Plastic Moulded Accessories.
7. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period

for PANKAJ POLYMERS LTD



[Signature]
PANKAJ GOEL
MANAGING DIRECTOR

Place: Secunderabad
Date: 13th December, 2017

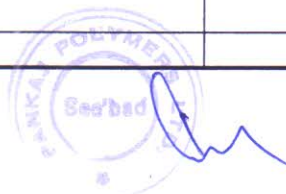
PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Statement of Assets and Liabilities as at 30th September 2017

(in Rupees)

STATEMENT OF ASSETS AND LIABILITIES	As at 30th September 2017 (Unaudited)
A. ASSETS	
1. NON-CURRENT ASSETS	
(a) Property, Plant and Equipment	39,631,026
(b) Financial Assets	
- Investments	10,395,980
- Deposits	501,803
Sub-Total-Non Current Assets	50,528,809
2. CURRENT ASSETS	
(a) Inventories	7,762,497
(b) Financial assets	
- Trade receivables	17,815,635
- Cash and cash equivalents	7,020
- Loans	22,950,000
- Other financial liabilities	277,003
(c) Current Tax Assets (net)	622,701
(d) Other current assets	23,900,000
Sub-Total-Current Assets	73,334,856
TOTAL ASSETS	123,863,665
B. EQUITY AND LIABILITIES	
1. EQUITY	
(a) Equity share capital	55,439,000
(b) Other Equity	36,857,118
	92,296,118
Sub - Total Equity	92,296,118
LIABILITIES	
2. NON-CURRENT LIABILITIES	
(a) Financial Liabilities	
- Borrowings	2,652,235
(b) Deferred tax liabilities (Net)	1,836,445
Sub-Total-Non Current liabilities	4,488,680
3. CURRENT LIABILITIES	
(a) Financial liabilities	
- Borrowings	18,365,514
- Trade Payables	4,327,643
- Other financial liabilities	2,920,266
(b) Provisions	216,402
(c) Other current liabilities	1,249,042
Sub-Total-Current liabilities	27,078,867
Total liabilities	31,567,547
TOTAL EQUITY AND LIABILITIES	123,863,665





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

To

The Board of Directors

M/s Pankaj Polymers Limited

Auditors' Responsibility: We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Pankaj Polymers Limited** ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by the Circular No. **CIR/CFD/FAC/62/2016** dated July 5, 2016.

Managements' Responsibility: This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013" read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

As stated in **Note 5** of the Statement, we have performed a review of the figures relating to the corresponding half year ended September 30, 2016 between the previous GAAP and the Indian Accounting Standards ('IND AS').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

PLACE: SECUNDERABAD

DATE : 13TH DECEMBER 2017

FOR Sekhar & Co.

CHARTERED ACCOUNTANTS

FRN NO.003695-S

G. Ganesh

(PARTNER)

MEMBERSHIP NO. 211704

