

August 12, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai, Maharashtra
400051

Sub: Outcome of Board Meeting held on August 12, 2017

Dear Sir,

The Board of Directors of the Company at their meeting held on August 12, 2017 have approved the following the agenda items:

1. Pursuant to the Clause 33 of the SEBI (LODR) Regulations, 2015, the Board has approved the Un-Audited Standalone Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report by the Statutory Auditor of the Company.
2. Filing of Application to Registrar of Companies, West Bengal for extension of time limit for conducting the Annual General Meeting for the FY 2016-2017.
3. Shifting of Registered office of the Company from Kolkata to Daman, i.e. from the State of West Bengal to Union of Territory of Daman & Diu subject to the approval of shareholders and other regulatory authorities.


In context to the above, attached herewith is the Un-Audited Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report of the Statutory Auditor for your perusal.

The meeting of the Board commenced at 4.00 p.m. and concluded at 4.45 p.m.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking you

For Ess Dee Aluminium Limited


Debdeep Bhattacharya
Whole Time Director
DIN: 00464686



ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdee.in • CIN : L27203WB2004PLC170941

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal

ESS DEE ALUMINIUM LIMITED

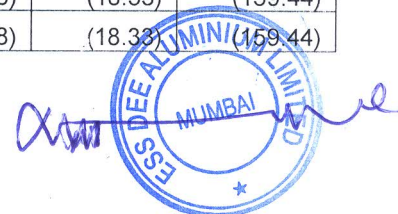
Registered Office: 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata – 700058.

CIN: L27203WB2004PLC170941

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	-	-	25.10	39.53
II Other Income	47.06	733.55	13.51	776.03
IV EXPENSES				
Cost of materials consumed	-	7,533.26	144.55	7,761.66
Changes in inventories of finished goods, Stock-in-Trade and work -in-progress	-	24.58	15.65	45.29
Employee benefits expense	123.15	81.14	468.18	1,119.74
Finance costs	3,356.47	2,684.68	2,616.99	10,790.75
Depreciation and amortisation expense	1,043.01	1,061.14	1,113.50	4,341.80
Other expenses	23,237.06	21,245.59	1,555.50	26,844.00
Total expenses (IV)	27,759.68	32,630.37	5,914.37	50,903.25
V Profit/(loss) before exceptional items and tax (I-IV)	(27,712.61)	(31,896.83)	(5,875.76)	(50,087.69)
VI Exceptional items				-
VII Profit/(loss) before tax (V-VI)	(27,712.61)	(31,896.83)	(5,875.76)	(50,087.69)
VIII Tax expense :				
(1) Current tax / Mat Credit	-	966.00	-	966.00
(2) Deferred tax	-	43.68	-	43.68
IX Profit/(loss) for the period from continuing operations (VII-VIII)	(27,712.61)	(32,906.50)	(5,875.76)	(51,097.37)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(27,712.61)	(32,906.50)	(5,875.76)	(51,097.37)
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(27,712.61)	(32,906.50)	(5,875.76)	(51,097.37)
XVI Earnings per equity share (for continuing operation) :				
(1) Basic	(86.47)	(102.68)	(18.33)	(159.44)
(2) Diluted	(86.47)	(102.68)	(18.33)	(159.44)
XVII Earnings per equity share (for discontinued operation) :				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations) :				
(1) Basic	(86.47)	(102.68)	(18.33)	(159.44)
(2) Diluted	(86.47)	(102.68)	(18.33)	(159.44)



Notes :-

1. The above unaudited standalone financial results are in compliance with Indian Accounting Standards (IND AS) notified by Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and have been subjected to limited review by the statutory auditors.
2. The Company has been suffering from continued financial stress due to liquidity constraints as a consequence of which the manufacturing units have been non-operational. The Company and the Prospective Investors (including the fund's manager and / or funds advised by SSG Capital Management and their associates) have continued to look for various options for revival and are in active discussions with existing as well as prospective lenders. Further, SSG Capital Management has during the previous year ended March 31, 2017 through its asset reconstruction entity in India taken over the loans given by one bank and in the current quarter is in advanced stage of negotiations for similar restructuring / settling loans of other banks and lenders. The Company expects to complete the process in further 8-10 weeks' time. The wholly owned subsidiary in Singapore, Ess Dee Aluminium PTE Ltd is the fulcrum and cornerstone of the revival activity and will continue to play a key and pivotal role in the revival process. Accordingly, the results for the quarter are prepared on a going concern basis. Other expenditure for the quarter includes the allowance for expected credit losses on financial assets as per Ind AS. The results for the quarter ended March 31, 2017 and the financial year ended March 31, 2017 includes the impact of management estimations of write down of inventory of raw material, stores & spares, finished goods and Capital Work in Progress and expected credit loss on financial assets.
3. The Company had filed Special Leave Petition before Supreme Court on the validity of the search operation on the Company carried on in an earlier financial year. This petition has been disposed off by the Hon'ble Apex Court vide order dated 17/11/2016 and granted permission to raise this plea before Commissioner of Income Tax (Appeal). Accordingly Company has filed appeal before the Commissioner of Income Tax (Appeal)
4. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2017.
5. The main business of the Company is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with IND AS -108 - Operating Segments.
6. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures for full financial year ended March 31, 2017 and the unaudited published year to date figures (which are subjected to limited review by the statutory auditors) up to third quarter of the financial year 2016-17.
7. Corresponding figures of the previous periods have been regrouped / reclassified wherever necessary.
8. The results can be viewed on the Company's website: www.essdee.in or BSE website: www.bseindia.com or NSE website www.nseindia.com.

For Ess Dee Aluminium Limited



Debdeep Bhattacharya
Whole Time Director
DIN No. 00464686
Place: Mumbai
Date: August 12, 2017



M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 3916, 2266 6223 / 6224 • Fax : 2265 5334 • E-mail:ashu01@mpchitale.com

<p style="text-align: center;">INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED</p>
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We have reviewed the accompanying statement of unaudited standalone financial results of **Ess Dee Aluminium Limited** for the quarter ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Financial information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and principals generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

We refer to Note 2 to the financial results of the company regarding the preparation of the financial results by the Company based on the management's assumption of going concern based on the facts mentioned therein, including the agreement to participate in the revival of the Company by prospective investors i.e the funds managed and / or advised by SSG Capital Management and their associates and considering the fact that SSG Capital Management has during the previous financial year through its asset reconstruction entity in India taken over the loans given by one bank and is in advanced stage of negotiations for similar restructuring / settling loans of other banks and lenders, though there exists a material uncertainty that may cast a significant doubt about the Company's ability to continue as a going concern. Our review opinion is not modified in this regard.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No. : 041037

Place : Mumbai

Date : August 12, 2017